

STATE OF LOUISIANA
Commerce and Industry Board
Industrial Tax Exemption Applications (2024 Emergency Rules)
APPROVED on Wednesday, June 26, 2024

APPLICATION NUMBER	COMPANY	PARISH
20240076-ITE	Cajun Crossroads Energy Center LLC	Calcasieu
20240187-ITE	Cajun Crossroads Energy Center LLC	Jefferson Davis
20240075-ITE	Crescent Coast Energy Center LLC	Calcasieu
20240210-ITE	ElementUS Minerals LLC	St. John the Baptist
20240088-ITE	Industrial Fabrics, Inc.	Pointe Coupee
20240090-ITE	Premier Concrete Products, Inc.	Livingston

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240076-ITE

Date Received: 3/1/2024

PROJECT INFORMATION

Company: Cajun Crossroads Energy Center LLC
Project Name: Cajun-CP
Project Location: Birdnest Road & Kingfisher Drive , Lake Charles, LA, 70611
Parish: Calcasieu
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Cajun Crossroads Energy Center LLC is proposing to produce electrical power from solar photovoltaic panels.

Manufacturing Process/Activities: The manufacturing of power starts with multiple parallel rows of photovoltaic (PV) panels on a single-axis tracking structure. The panels are strung together in a low-voltage ("LV") direct current ("DC") electrical system. Above grade/direct bury cables send DC current to an above-ground power conversion system consisting of an inverter that converts the current from low-voltage DC to LV alternating current ("AC"), and in-turn is fed through a step-up transformer ("SUT") converting from LV AC to medium voltage ("MV", approximately ~34.5kV) AC, collectively an "MV Block". Multiple MV Blocks are combined into MV circuits that range in size from 30 to 50 megawatts ("MW") each. The MV circuit wires are brought together at the project substation where power from the MV circuits is aggregates and converts to high voltage ("HV", approximately 230kv) via an MV to HV SUT. Power is then carried at HV via a short line to the point of interconnection, an Entergy-owned switching station. The finished product, which will be placed by CCC into the stream of commerce, will be stable, competitively-priced renewable electricity to be utilized by Louisiana consumers.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS:	221114
Project Type:	Start-Up/New
Project Start Date (beginning of construction and/or installation):	12/1/2024
Project End Date (ending of construction and/or installation):	6/30/2027
Anticipated date for the commencement of operations of this project:	12/31/2027
Project Description:	

This application is for the Cajun Crossroads Energy Center LLC project to be located in Calcasieu Parish ("Cajun-CP"), one of three related applications being submitted for a project that will establish a new solar electricity manufacturing complex with a combined capacity of up to 375 megawatts of alternating current (MWac), collectively referred to as the Cajun Crescent Complex ("CCC"). CCC is structured into affiliated project companies and ITEP applications to best address site control matters as well as state and federal permitting and tax considerations. CCC's collective improvements will span up to 2,600 acres (with additional land involved between the improved areas), leased from local landowners. Approximately 470 acres are related to this application. CCC will consist of multiple parallel rows of photovoltaic (PV) panels on single-axis tracking structures, direct current (DC) to AC inverters, and transformers, ultimately connecting to the bulk electric grid via a 230kV high-voltage transmission line tied to a nearby Entergy-owned substation. Cajun-CP, the portion of CCC represented in this application, will comprise approximately 50 MWac of CCC's potential range of 375 MWac. Collectively, Cajun-CP and Cajun-JD will comprise approximately 100 MWac of CCC's potential range of 375 MWac.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$1,711,267.00
Machinery & Equipment:	\$44,015,439.00
Labor & Engineering:	\$11,079,934.00
Estimated Total Investment Amount:	\$56,806,640.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$56,806,640.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1066

This is usually a whole number (i.e., 115.47 or 92.665). A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 5591.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Cedar Holdco LLC

ESTIMATED BENEFIT

Investment Amount:	\$56,806,640.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1066
=Annual Exemption	\$908,423.38
Annual Exemption * 5 years at 80%	\$3,633,693.53
+ Annual Exemption * 5 years at 80%	\$3,633,693.53
=Estimated Ten Year Property Tax Exemption	\$7,267,387.06

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$7,267,387.06
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	CAJUN CROSSROADS POM.pdf	2/29/2024
Baseline Calculation Worksheet	2024-02-27_Baseline Calculation Worksheet - Cajun - signed.pdf	3/1/2024
Baseline Calculation Worksheet	BL Calculation Worksheet Memo - Cajun.docx	3/1/2024
Notarized Affidavit	2024-02-28_ITEP Contract Affidavit- Cajun- Fully Executed.pdf	3/1/2024

Document Type	Document Name	Date
Breakdown of Purchases	20240076-ITE Breakdown of Purchases (Cajun).xlsx	3/1/2024
Breakdown of Purchases	Cajun Crossroads Energy Center BOP 4.26.24.xlsx	4/26/2024
Breakdown of Purchases	Cajun Crossroads Energy Center BOP 5.17.24.xlsx	5/17/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	3/1/2024	O2MT1JGJZ3	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jimmy	Leonard	led@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Kim	Wallett	kim.wallett@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Haseeb	Usmani	husmani@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(281) 222-3973	Business
Forrest	Forster	fforster@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(303) 588-4571	Business Signatory
Ian	Evans	ievans@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(912) 704-6203	Business
Miranda	Brown	miranda.brown@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Vice President of Development

First Name: Forrest

Last Name: Forster

Email Address: fforster@aypa.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Forrest Forster**

, **approve the above information.**

A large, stylized handwritten signature in blue ink, appearing to read 'Forrest Forster', is written across the signature line.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240187-ITE

Date Received: 5/2/2024

PROJECT INFORMATION

Company: Cajun Crossroads Energy Center LLC
Project Name: Cajun Crossroads Energy Center
Project Location: 30.385474, -93.125798 , Lake Charles, LA, 70611
Parish: Jefferson Davis
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Cajun Crossroads Energy Center LLC is proposing to produce electrical power from solar photovoltaic panels.

Manufacturing Process/Activities: The manufacturing of power starts with multiple parallel rows of photovoltaic (PV) panels on a single-axis tracking structure. The panels are strung together in a low voltage ("LV") direct current ("DC") electrical system. Above grade/direct bury cables send DC current to an above-ground power conversion system consisting of an inverter that converts the current from low-voltage DC to LV alternating current ("AC"), and in-turn is fed through a step-up transformer ("SUT") converting from LV AC to medium voltage ("MV", approximately ~34.5kV) AC, collectively an "MV Block". Multiple MV Blocks are combined into MV circuits that range in size from 30 to 50 megawatts ("MW") each. The MV circuit wires are brought together at the project substation where power from the MV circuits is aggregates and converts to high voltage ("HV", approximately 230kv) via an MV to HV SUT. Power is then carried at HV via a short line to the point of interconnection, an Entergy-owned switching station. The finished product, which will be placed by CCC into the stream of commerce, will be stable, competitively-priced renewable electricity to be utilized by Louisiana consumers.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 221114
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 12/1/2024
Project End Date (ending of construction and/or installation): 6/30/2027
Anticipated date for the commencement of operations of this project: 12/31/2027
Project Description:

This application is for the Cajun Crossroads Energy Center LLC project to be located in Jefferson Davis Parish ("Cajun-JD"), one of three related applications being submitted for a project that will establish a new solar electricity manufacturing complex with a combined capacity of up to 375 megawatts of alternating current (MWac), collectively referred to as the Cajun Crescent Complex ("CCC"). CCC is structured into affiliated project companies and ITEP applications to best address site control matters as well as state and federal permitting and tax considerations. CCC's collective improvements will span up to 2,600 acres (with additional land involved between the improved areas), leased from local landowners. Approximately 400 acres are related to this application. CCC will consist of multiple parallel rows of photovoltaic (PV) panels on single-axis tracking structures, direct current (DC) to AC inverters, and transformers, ultimately connecting to the bulk electric grid via a 230kV high-voltage transmission line tied to a nearby Entergy-owned substation. Cajun-JD, the portion of CCC represented in this application, will comprise approximately 50 MWac of CCC's potential range of 375 MWac. Collectively, Cajun-CP and Cajun-JD will comprise approximately 50 MWac of CCC's potential range of 375 MWac. Collectively, Cajun-CP and Cajun-JD will comprise approximately 100 MWac of CCC's potential range of 375 MWac.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$1,711,267.00
Machinery & Equipment:	\$44,015,439.00
Labor & Engineering:	\$11,079,934.00
Estimated Total Investment Amount:	\$56,806,640.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$56,806,640.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.0906

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 1338.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Cedar Holdco LLC

ESTIMATED BENEFIT

Investment Amount:	\$56,806,640.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0906
=Annual Exemption	\$771,576.19
Annual Exemption * 5 years at 80%	\$3,086,304.75
+ Annual Exemption * 5 years at 80%	\$3,086,304.75
=Estimated Ten Year Property Tax Exemption	\$6,172,609.50

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$6,172,609.50
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Baseline Calculation Worksheet	2024-04-26_20240187-ITE Employment Baseline Calculation Worksheet - signed.pdf	4/30/2024
Notarized Affidavit	2024-04-29_20240187-ITE Contract Affidavit - Fully executed.pdf	4/30/2024
Breakdown of Purchases	Cajun-JD BOP 4.30.24.xlsx	4/30/2024

Document Type	Document Name	Date
Proof of Millage	2024-04-26_20240187-ITE Millage form - signed.pdf	5/2/2024
Breakdown of Purchases	Cajun-JD BOP 5.17.24.xlsx	5/17/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	5/2/2024	O23T8R30G5	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jimmy	Leonard	led@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Kim	Wallett	kim.wallett@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Haseeb	Usmani	husmani@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(281) 222-3973	Business
Forrest	Forster	fforster@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(303) 588-4571	Business Signatory
Ian	Evans	ievans@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(912) 704-6203	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Vice President of Development

First Name: Forrest

Last Name: Forster

Email Address: fforster@aypa.com

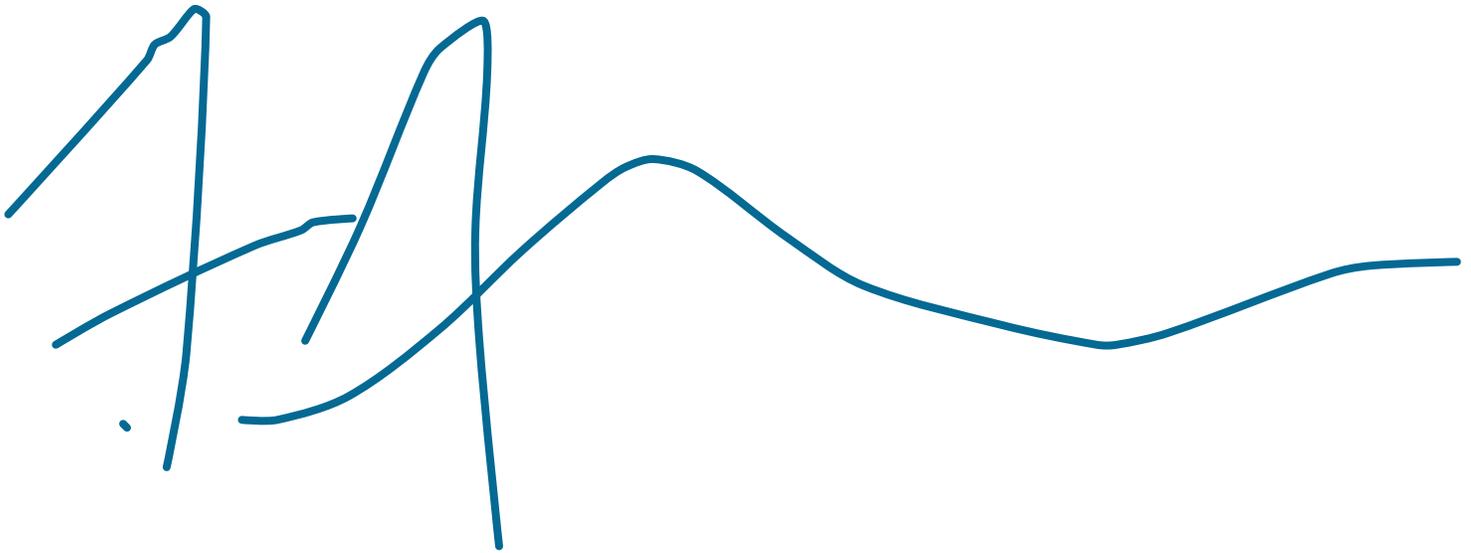
CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Forrest Forster**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read 'Forrest Forster', is written across the signature line. The signature is fluid and cursive, with a large initial 'F' and 'F'.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240075-ITE

Date Received: 3/1/2024

PROJECT INFORMATION

Company: Crescent Coast Energy Center LLC
Project Name: Crescent-CP
Project Location: 3682 Goos Road , Lake Charles, LA, 70611
Parish: Calcasieu
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Crescent Coast Energy Center LLC is proposing to produce electrical power from solar photovoltaic panels.

Manufacturing Process/Activities: The manufacturing of power starts with multiple parallel rows of photovoltaic (PV) panels on a single-axis tracking structure. The panels are strung together in a low-voltage ("LV") direct current ("DC") electrical system. Above grade/direct bury cables send DC current to an above-ground power conversion system consisting of an inverter that converts the current from low-voltage DC to LV alternating current ("AC"), and in-turn is fed through a step-up transformer ("SUT") converting from LV AC to medium voltage ("MV", approximately ~34.5kV) AC, collectively an "MV Block". Multiple MV Blocks are combined into MV circuits that range in size from 30 to 50 megawatts ("MW") each. The MV circuit wires are brought together at the project substation where power from the MV circuits is aggregates and converts to high voltage ("HV", approximately 230kv) via an MV to HV SUT. Power is then carried at HV via a short line to the point of interconnection, an Entergy-owned switching station. The finished product, which will be placed by CCC into the stream of commerce, will be stable, competitively-priced renewable electricity to be utilized by Louisiana consumers.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS:	221114
Project Type:	Start-Up/New
Project Start Date (beginning of construction and/or installation):	12/1/2024
Project End Date (ending of construction and/or installation):	6/30/2027
Anticipated date for the commencement of operations of this project:	12/31/2027
Project Description:	

This application is for the Crescent Coast Energy Center LLC project to be located in Calcasieu Parish ("Crescent-CP"), one of three related applications being submitted for a project that will establish a new solar electricity manufacturing complex with a combined capacity of up to 375 megawatts of alternating current (MWac), collectively referred to as the Cajun Crescent Complex ("CCC"). CCC is structured into affiliated project companies and ITEP applications to best address site control matters as well as state and federal permitting and tax considerations. CCC's collective improvements will span up to 2,600 acres (with additional land involved between the improved areas), leased from local landowners. Approximately 1730 acres are related to this application. CCC will consist of multiple parallel rows of photovoltaic (PV) panels on single-axis tracking structures, direct current (DC) to AC inverters, and transformers, ultimately connecting to the bulk electric grid via a 230kV high-voltage transmission line tied to a nearby Energy-owned substation. Crescent-CP, the portion of CCC represented in this application, will comprise approximately 275 MWac of CCC's potential range of 375 MWac. The project will include an O&M building.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$9,827,967.00
Machinery & Equipment:	\$254,584,917.00
Labor & Engineering:	\$62,543,636.00
Estimated Total Investment Amount:	\$326,956,520.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$326,956,520.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1066
This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 4833.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Cedar Holdco LLC

ESTIMATED BENEFIT

Investment Amount:	\$326,956,520.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1066
=Annual Exemption	\$5,228,525.19
Annual Exemption * 5 years at 80%	\$20,914,100.76
+ Annual Exemption * 5 years at 80%	\$20,914,100.76
=Estimated Ten Year Property Tax Exemption	\$41,828,201.52

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$41,828,201.52
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	CRESCENT COAST POM.pdf	2/29/2024
Baseline Calculation Worksheet	2024-02-27_Baseline Calculation Worksheet - Crescent - signed.pdf	3/1/2024
Baseline Calculation Worksheet	BL Calculation Worksheet Memo - Crescent.docx	3/1/2024
Notarized Affidavit	2024-02-28_ITEP Contract Affidavit- Crescent- Fully Executed.pdf	3/1/2024

Document Type	Document Name	Date
Breakdown of Purchases	20240075-ITE Breakdown of Purchases (Crescent).xlsx	3/1/2024
Breakdown of Purchases	Crescent Coast Energy Center BOP 4.26.24.xlsx	4/26/2024
Breakdown of Purchases	Crescent Coast Energy Center BOP 5.17.24.xlsx	5/17/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	3/1/2024	O2MT1JGJ51	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jimmy	Leonard	led@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Forrest	Forster	fforster@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(303) 588-4571	Business Signatory
Haseeb	Usmani	husmani@aypa.com	Aypa Power	11801 Domain Blvd Suite 450, Austin, TX, 78758	(281) 222-3973	Business
Kim	Wallett	kim.wallett@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Ian	Evans	ievans@aypa.com	Aypa Power	11801 Domain Blvd. Suite 450, Austin, TX, 78758	(912) 704-6203	Business
Miranda	Brown	miranda.brown@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671, Baton Rouge, LA, 70821	(225) 769-1818	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Vice President of Development

First Name: Forrest

Last Name: Forster

Email Address: fforster@aypa.com

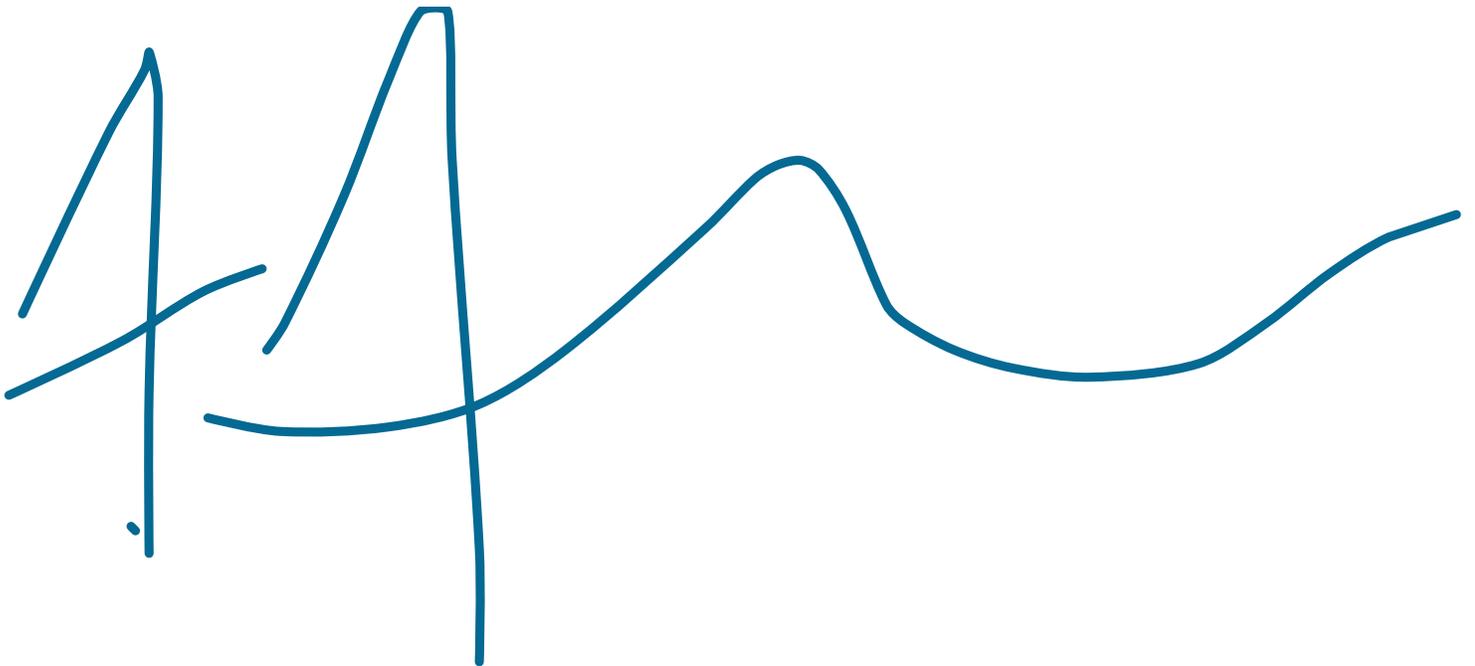
CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Forrest Forster**

, **approve the above information.**

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Industrial Tax Exemption Program Application - (2024 Emergency Rules)

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Project ID: 20240210-ITE

Date Received: 5/24/2024

PROJECT INFORMATION

Company: ElementUS Minerals LLC
Project Name: Recycle bauxite residue
Project Location: 30.073176, -90.660605 , Garyville, LA, 70051
Parish: St. John the Baptist
City Limits?: --

COMPANY INFORMATION

Product Manufactured: ElementUS Minerals LLC ("Company") is a leading expert in recycling mineral and metallic waste to create domestic supply chains of sustainable critical minerals necessary to national defense interests and to meet the demands of the new economy. The Company has developed technical processes to extract metals and critical minerals – and is developing a process to extract various rare earths – from the tailings of the alumina refining process (bauxite residue).

Manufacturing Process/Activities: The proposed project transform waste at the Atlantic Alumina Company ("ATALCO") alumina refinery in Gramercy, Louisiana into critical minerals necessary to the national defense. The Company plans to build commercial scale facilities in Louisiana which will extract iron, alumina, scandium as well as other critical minerals and rare earth elements from ~30 million tons of bauxite residue (alumina refinery waste). The Company is designing a zero-waste operation whereby all reclaimed waste will be transformed into salable products. Any byproduct created in the process will be sold into the construction industry to support road base aggregate and cement supply - this aggregate will be produced beginning with the first phase of the modular build.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS:	325998
Project Type:	Start-Up/New
Project Start Date (beginning of construction and/or installation):	9/1/2024
Project End Date (ending of construction and/or installation):	12/31/2027
Anticipated date for the commencement of operations of this project:	1/1/2028
Project Description:	

This proposed project will transform waste at the Atlantic Alumina Company ("ATALCO") alumina refinery into critical minerals necessary to the national defense. The Company plans to build commercial scale facilities in Louisiana which will extract iron, alumina, scandium as well as other critical minerals and rare earth elements from ~30 million tons of bauxite residue (alumina refinery waste). The project will begin with designing and building modular facilities to extract scandium and eventually build out facilities to economically extract iron and alumina as well as other critical minerals and rare earths. The company is designing a zero-waste operation whereby all reclaimed waste will be transformed into salable products. Any byproduct created in the process will be sold into the construction industry to support road base aggregate and cement supply. The company is planning the construction of a commercial demonstration road at the Gramercy alumina refinery property. In our collaboration with Lithified Technologies and ATALCO, we will construct a commercial demonstration road using bauxite residue, reclaimed concrete material ("RCM"), and Lithified Technologies' custom and patented "Lithtec." This road will not only be high strength and green but also low cost, showcasing a sustainable solution for infrastructure development. The construction of this commercial demonstration road will not only support future road construction projects using bauxite residue, but also aid in obtaining approval from the Louisiana Department of Transportation and Development, an important step in expanding the use of the bauxite residue and as a road base material, delivering on our zero-waste commitment. Additional expenditures include infrastructure for initial production facility to include bauxite residue reclaim, drying, storage and logistics operations. The initial production model will engage contractor labor and require onsite infrastructure to execute. The manufactured end products planned are aggregate feedstock for road base, cement, and scandium. The production facility will also house our laboratory and demonstration/pilot plant. The costs associated with this project will include site preparation, concrete work, framing, electrical, plumbing, heating and air conditioning, and roofing for up to 10 buildings/structures needed for manufacturing and operations at the site. The project will include pyro-processing equipment, hydro-processing equipment, and piping to connect the equipment.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2024,2025,2026,2027

ESTIMATED INVESTMENTS

Building & Materials:	\$366,685,000.00
Machinery & Equipment:	\$378,858,200.00
Labor & Engineering:	\$104,456,800.00
Estimated Total Investment Amount:	\$850,000,000.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$850,000,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1251
This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar

(known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 670.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Renewable Resource Partners LLC

Reecon Resources Inc.

Patrick Croke

Downlink Partners LLC

Ares Minerals LLC

ElementUS Management, LLC

ESTIMATED BENEFIT

Investment Amount:	\$850,000,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1251
=Annual Exemption	\$15,955,350.00
Annual Exemption * 5 years at 80%	\$63,821,400.00
+ Annual Exemption * 5 years at 80%	\$63,821,400.00
=Estimated Ten Year Property Tax Exemption	\$127,642,800.00

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$127,642,800.00
x Rate	0.005

= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	20240210-ITE Contract Affidavit - executed.pdf	5/24/2024
Proof of Millage Rate	20240210-ITE Proof of Millage Form - executed.pdf	5/24/2024
Baseline Calculation Worksheet	20240210-ITE Employment Baseline Calculation Worksheet - executed.pdf	5/24/2024
Breakdown of Purchases	Breakdown of Purchases.xlsx	5/24/2024
Breakdown of Purchases	Breakdown of Purchases - revised.xlsx	5/29/2024
Breakdown of Purchases	Breakdown of Purchases - revised 2.xlsx	5/31/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	5/24/2024	O2X78F5FBN	ach

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jessica	Garvey	jessica.garvey@element.us.com	ElementUS Minerals LLC	1111 East Airline Highway , Gramercy , LA, 70052	(561) 815-2617	Business Signatory
Ryan	Boland	ryan.boland@element.us.com	Elementus Minerals LLC	1111 East Airline Highway , Gramercy, LA, 70052	(908) 581-1016	Business

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Chris	Young	chris.young@element.us.com	Elementus Minerals LLC	1111 East Airline Highway , Gramercy, LA, 70052	(615) 347- 9823	Business
Kim	Wallett	led@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671 , Baton Rouge, LA, 70821	(225) 769- 1818	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Chief Financial Officer

First Name: Jessica

Last Name: Garvey

Email Address: jessica.garvey@element.us.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Jessica Garvey**

, approve the above information.

[Handwritten signature in blue ink]

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240088-ITE

Date Received: 3/8/2024

PROJECT INFORMATION

Company: Industrial Fabrics, Inc.
Project Name: Geotechnical Products Manufacturing Facility
Project Location: 2325 Morganza Highway , New Roads, LA, 70760
Parish: Pointe Coupee
City Limits?:

COMPANY INFORMATION

Product Manufactured: Erosion control blankets and wattles that are comprised of wheat straw and formed through netting to act as barriers to prevent land erosion on construction projects.
Manufacturing Process/Activities: Wheat straw is purchased from local farmers who otherwise would burn it as it is considered a waste by-product from growing and harvesting wheat. The wheat straw is formed through machines that produce different lengths and diameters of erosion control blankets or "snakes" to be used on construction projects to prevent significant erosion and runoff that could impact local bodies of water. The products are biodegradable so that when their use is completed, there is no waste or environmental impact.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 339999
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 3/7/2024
Project End Date (ending of construction and/or installation): 6/30/2025
Anticipated date for the commencement of operations of this project: 6/30/2025
Project Description:

This project consists of the construction of a new erosion control manufacturing facility to expand production of a currently manufactured product into Pointe Coupee Parish. The source of the raw materials are in and around Pointe Coupee Parish. The erosion control products manufactured can be considered "green" products because they utilize locally grown and harvested straw wheat stalks formed into tube-shaped structures and blankets to reduce erosion of soils and sediment into drains. The new facility will create approximately 10-15 new local full-time jobs. The conversion of farm waste raw materials (wheat straw) into soil erosion prevention products is also environmentally beneficial because farmers currently burn the straw materials after harvest. The products will benefit the environment by the reduction of crop burning and reduce soil and sediment runoff through soil erosion prevention. There will also be a reduction in trucking of material long distances from the fields to the current storage warehouse in Baton Rouge. The expansion would include construction of three buildings of approximately 30-40,000 square feet each. The major equipment that will be purchased for the expansion include a straw blanket machine that converts the wheat straw into the finished goods product, a hay bale compressor, and a production line type BFA50.1 with supporting components for manufacturing straw wattles.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2024,2025

ESTIMATED INVESTMENTS

Building & Materials:	\$2,730,020.00
Machinery & Equipment:	\$1,012,388.00
Labor & Engineering:	\$5,085,523.00
Estimated Total Investment Amount:	\$8,827,931.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$8,827,931.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.0657

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 0.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

 Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$8,827,931.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0657
=Annual Exemption	\$87,012.50
Annual Exemption * 5 years at 80%	\$348,050.01
+ Annual Exemption * 5 years at 80%	\$348,050.01
=Estimated Ten Year Property Tax Exemption	\$696,100.02

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$696,100.02
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$3,480.50
Amount Paid:	\$3,480.50
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	IFI - ITEBreakdownofPurchases - Final.xlsx	3/8/2024
Baseline Calculation Worksheet	IFI - Baseline Cal Worksheet - Executed.pdf	3/8/2024
Notarized Affidavit	IFI - Contract Affidavit.pdf	3/8/2024
Other	IFI - LWC ID Memo.pdf	3/8/2024

Document Type	Document Name	Date
Proof of Millage	Proof of Millage for New.Cloaked Project.pdf	3/8/2024
Other	IFI - Proof of Millage Memo.pdf	3/8/2024
Breakdown of Purchases	Copy of IFI - ITEBreakdownofPurchases - Final - REVISED.xlsx	5/17/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$3,480.50	3/8/2024	O2VD859X0D	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Kevin	Landreneau	kevinlandreneau@lalawbr.com	Industrial Fabrics, Inc.	8282 Goodwood Blvd. , Baton Rouge, LA, 70806	(225) 612-4251	Business
Jim	Mitchell	jmitchell@ind-fab.com	Industrial Fabrics, Inc.	510 O'Neal Lane Ext , Baton Rouge, LA, 70819	(225) 906-0768	Business Signatory
Jimmy	Leonard	led@advantous.com	Advantous Consulting, LLC	Post Office Box 1671 , Baton Rouge, LA, 70821	(225) 769-1818	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Secretary/CFO

First Name: James

Last Name: Mitchell

Email Address: jmitchell@ind-fab.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **James S. Mitchell**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read "James S. Mitchell", is written across the line. The signature is stylized and cursive.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240090-ITE

Date Received: 3/7/2024

PROJECT INFORMATION

Company: Premier Concrete Products, Inc.
Project Name: Precast Expansion
Project Location: 38200 Hwy. 16 , Denham Springs, LA, 70706
Parish: Livingston
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Concrete blocks and erosion control blankets
Manufacturing Process/Activities: Concrete is mixed and poured through molds in a block machine that forms various designs of concrete block. Some blocks are assembled together to make "blankets" which are sold to customers to be laid along shores or banks to prevent soil erosion.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 327331
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 3/5/2024
Project End Date (ending of construction and/or installation): 12/31/2024
Anticipated date for the commencement of operations of this project: 12/31/2024
Project Description:

The Project is an expansion of the concrete pre-caste product lines to add a new manufacturing facility for the production of a new product line of pre-caste concrete pipe products. The new facility includes a new concrete batch plant, conveyor systems, pre-caste molds for manufacture of concrete pipe, and overhead cranes for movement of the pre-caste concrete pipes.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2024

ESTIMATED INVESTMENTS

Building & Materials:	\$353,286.00
Machinery & Equipment:	\$2,619,660.00
Labor & Engineering:	\$4,648,143.00
Estimated Total Investment Amount:	\$7,621,089.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$7,621,089.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1601
This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 61829.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC? Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$7,621,089.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1601
=Annual Exemption	\$183,020.45
Annual Exemption * 5 years at 80%	\$732,081.81
+ Annual Exemption * 5 years at 80%	\$732,081.81
=Estimated Ten Year Property Tax Exemption	\$1,464,163.62

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$1,464,163.62
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$7,320.82
Amount Paid:	\$0.00
Amount Due:	\$7,320.82

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	PCP - ITE Breakdown of Purchases - Final.xlsx	3/6/2024
Notarized Affidavit	PCP - ITEP Contract Affidavit. - Completed.pdf	3/6/2024
Proof of Millage	Tax Roll Millage Proof for Cloaked Project.pdf	3/6/2024
Baseline Calculation Worksheet	PCP - Baseline Calc Worksheet - Executed.pdf	3/6/2024
Breakdown of Purchases	2023 Q4 Premier Concrete SUTA.pdf	3/7/2024

PAYMENTS

Fee Type Fee Type	Amount Paid Amount Paid	Date Received Date Received	Confirmation # Confirmation #	Transaction Type Transaction Type
APPLICATION	\$7,320.82	3/7/2024	O2V91TTPD5	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jimmy	Leonard	led@advantous.com	Advantous Consulting, LLC	Post Office Box 1671 , Baton Rouge, LA, 70821	(225) 769- 1818	Consultant
Cody	Colvin	ccolvin@premier- concrete.com	Premier Concrete Products, Inc	38200 Hwy 16 , Denham Springs, LA, 70706	(225) 273- 9600	Business
Cary	Goss	cgoss@premier-concrete.com	Premier Concrete Products, Inc.	38200 Hwy 16 , Denham Springs, LA, 70706	(225) 273- 9600	Business
Jim	Mitchell	jmitchell@ind-fab.com	Premier Concrete Products, Inc.	510 O'Neal Lane Ext. , Baton Rouge, LA, 70819	(225) 906- 0768	Business Signatory
Kevin	Landreneau	kevinlandreneau@lalawbr.com	Premier Concrete Products, Inc.	8282 Goodwood Blvd. , Baton Rouge, LA, 70806	(225) 612- 4251	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: CFO

First Name: Jim

Last Name: Mitchell

Email Address: jmitchell@ind-fab.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **James S. Mitchell**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read "James S. Mitchell", is written across the line. The signature is stylized and cursive.