

STATE OF LOUISIANA
Commerce and Industry Board
Industrial Tax Exemption Applications (2024 Emergency Rules)
APPROVED on Wednesday, August 28, 2024

APPLICATION NUMBER	COMPANY	PARISH
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20240218-ITE	Inferno Manufacturing Corp.	Caddo
20240293-ITE	St. Bernard Renewables, LLC	St. Bernard

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240218-ITE

Date Received: 7/3/2024

PROJECT INFORMATION

Company: Inferno Manufacturing Corp.
Project Name: Electronic Variable Speed Lathe
Project Location: 115 Ricou Street , Shreveport, LA, 71107
Parish: Caddo
City Limits?:

COMPANY INFORMATION

Product Manufactured: Valves, sight glasses, viewing ports, and other misc. components
Manufacturing Process/Activities: Cut raw bar stock to size and then machine to create a "body" and "cover flange" for our sight glass. Components are plated or painted and then assembled to create a finished good. Valve components are machined from forgings and bar stock. Valves are assembled and painted. Level Gages and Gage Valves are combined into customized configurations according to customer requirements. Our catalog brochure can be viewed at www.infernomfg.com

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

na

PROJECT DETAILS

NAICS: 334513
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 5/15/2024
Project End Date (ending of construction and/or installation): 6/3/2024
Anticipated date for the commencement of operations of this project: 7/8/2024
Project Description:

LeBlonde engine lathe: This machine will be used for drilling gage chambers. The addition gives us a second engine lathe to perform this job, with the ability to de-bottleneck the manufacturing process of building level gages. New machine gives us more control of speeds and feeds, contributing to greater efficiency.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$63,512.00
Labor & Engineering:	\$0.00
Estimated Total Investment Amount:	\$63,512.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$63,512.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1594
This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 106696.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC? Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$63,512.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1594
=Annual Exemption	\$1,518.46
Annual Exemption * 5 years at 80%	\$6,073.83
+ Annual Exemption * 5 years at 80%	\$6,073.83
=Estimated Ten Year Property Tax Exemption	\$12,147.66

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$12,147.66
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITEP 20240218-BreakdownofPurchases - 070324.xlsx	7/3/2024
Notarized Affidavit	ITEP-20240218 ContractAffidavit- 070324.pdf	7/3/2024
Proof of Millage Rate	20240218-ProofofMillageLocationVerificationForm-060624.pdf	7/8/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	7/3/2024	O29T8WJZWL	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Michelle	Mayhall	michelle@infernomfg.om	Inferno Manufacturing Corp	115 Ricou Street , Shreveport, LA, 71107	(318) 606- 6605	Business
Allen	Organick	allenorganick@infernomfg.com	Inferno Manufacturing Corp	115 Ricou Street , Shreveport, LA, 71107	(318) 221- 8454	Business Signatory
Michelle	Mayhall	michelle@infernomfg.com	Inferno Manufacturing Corp	115 Ricou Street , Shreveport, LA, 71107	(318) 606- 6605	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Allen

Last Name: Organick

Email Address: allenorganick@infernomfg.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Allen B. Organick**

, **approve the above information.**

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Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240293-ITE

Date Received: 7/10/2024

PROJECT INFORMATION

Company: St. Bernard Renewables, LLC
Project Name: SAF
Project Location: 500 W. St. Bernard Hwy. , Chalmette, LA, 70043
Parish: St. Bernard
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Currently the St. Bernard Renewables units produce renewable diesel. This project will modify the unit to produce sustainable aviation fuel.
Manufacturing Process/Activities: St. Bernard Renewables operates a pretreatment unit and a renewable diesel unit. The pretreatment unit receives deterrent waste of fat, oil, and greases, and then filters these materials to become feedstock for the renewable diesel unit. The renewable diesel unit uses a hydro cracking process to convert the pretreated material to renewable diesel that is used as fuel across the world.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 324110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 10/1/2024
Project End Date (ending of construction and/or installation): 6/30/2027
Anticipated date for the commencement of operations of this project: N/A
Project Description:

With changes in the renewable fuels market and in order to meet global energy needs, St. Bernard Renewables is considering a plan to convert its operating single-stage renewable diesel unit to a 2 stage Sustainable Aviation Fuel unit (SAF). The conversion would require the purchase and installation of multiple new process vessels, including a new reactor and fractionation tower. Along with new process vessels a new heater, multiple heat exchangers, rotating equipment, and at least one new tank will be required. Once the new equipment is online the final SAF product will be shipped out around the country via pipeline, barges, and ship or around the world via ship.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$140,400,000.00
Labor & Engineering:	\$159,600,000.00
Estimated Total Investment Amount:	\$300,000,000.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$300,000,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1531

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 15584124.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC? Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members**Legal Name**

PBF Energy Company LLC

PBF Energy, Inc.

Enilive US Inc.

ESTIMATED BENEFIT

Investment Amount:	\$300,000,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1531
=Annual Exemption	\$6,889,500.00
Annual Exemption * 5 years at 80%	\$27,558,000.00
+ Annual Exemption * 5 years at 80%	\$27,558,000.00
=Estimated Ten Year Property Tax Exemption	\$55,116,000.00

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$55,116,000.00
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$0.00
Amount Due:	\$15,000.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	Copy of ITEBreakdownofPurchases SME (002).xlsx	7/10/2024
Proof of Millage	Proof of Millage - SBR.pdf	7/10/2024
Notarized Affidavit	SBR - ITEPContractAffidavit 20240293.pdf	7/10/2024

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	7/10/2024	O2DD8ZPNJD	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
James	Leonard	led@advantous.com	Advantous Consulting, LLC	P.O. Box 1671 , Baton Rouge, LA, 70821	(225) 769-1818	Consultant
Elizabeth	Frost	elizabeth.ellison-frost@pbfenergy.com	PBF Energy	500 W. St. Bernard Hwy. , Chalmette, LA, 70043	(504) 281-1212	Business
Rex	Butcher	rex.butcher@saintbernardrenewables.com	St. Bernard Renewables, LLC	500 W. St. Bernard Hwy. , Chalmette, LA, 70043	(504) 281-1212	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: General Manager

First Name: Rex

Last Name: Butcher

Email Address: rex.butcher@saintbernardrenewables.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a

material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Rex E. Butcher**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read "Rex E. Butcher", is written across the line. The signature is stylized and cursive.