

Louisiana Economic Vitals

Friday, July 4, 2025



PREFACE

The Louisiana Economic Development Economic Competitiveness team has prepared this weekly economic report. Data comes from federal and state governmental entities and third-party sources. The team has independently analyzed and condensed all data for brevity and utility.

LOUISIANA ECONOMIC DEVELOPMENT JUNE/JULY 2025 ANNOUNCEMENTS:

[Ascentek Announces \\$50 Million Investment to Expand and Enhance Manufacturing and Distribution Facility in Shreveport](#) - June 27th, 2025

[Neuro.io Announces \\$100 Million Innovation Campus in Houma, Positioning Louisiana's Bayou Region at the Forefront of AI Development and Application](#) - June 26th, 2025

[Linde Announces New Investment to Support Blue Ammonia Plant at RiverPlex MegaPark](#) - June 23rd, 2025

[Governor Landry Leads Louisiana Delegation to International Paris Air Show](#) - June 16th, 2025

[Louisiana Innovative Company of the Year Hapttech Expands in New Orleans](#) - June 6th, 2025

[Super Bowl LIX's Stunning \\$1.25 Billion Impact for Louisiana— Impacting 10,000 jobs & a Huge Economic Development Win](#) - June 3rd, 2025

Direct questions and comments to:

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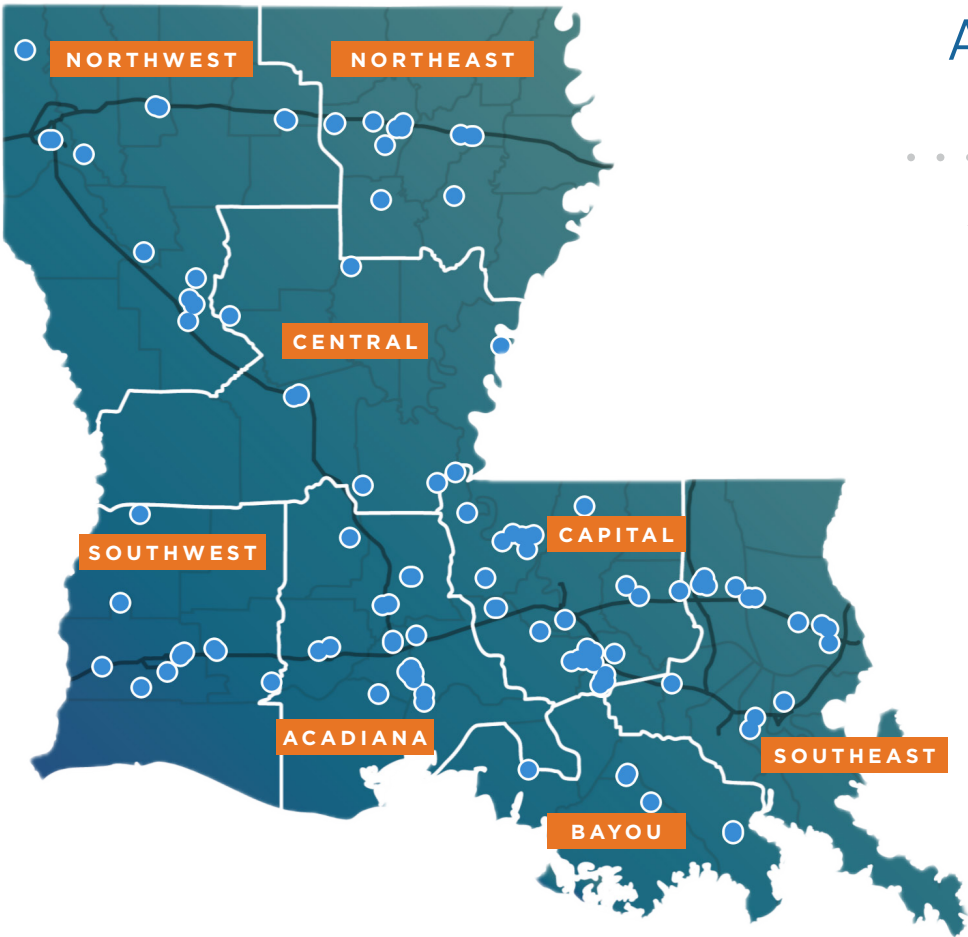
LED PROJECT PIPELINE

Since the start of the current administration, LED has announced 49 projects that will account for over \$63.2 billion USD of investment and almost 6,850 direct new jobs

As of 07/03/2025, LED is involved with and tracking 198 distinct projects, with a combined value of over \$189.1 billion USD and with the potential to create more than 50,600 direct new jobs

CERTIFIED SITE PROGRAM

Since its inception, Louisiana Economic Development has Certified 158 Industrial sites, with portions or all of 31 of them moved into higher commerce. At full build out, that equates to over \$24.1 Billion in CapEx, more than 6,100 direct new jobs and total annual wages of more than \$383 million



Active Certified Sites by Region

Acadiana	23
Bayou	6
Capital	28
Central	8
Northeast	13
Northwest	15
Southeast	18
Southwest	11

TOTAL 122

1. LABOR MARKET INFORMATION

The following tables provide data on state and metropolitan employment, hours, and earnings figures for May 2025. Also included is the U.S. employment situation for June 2025 and the ADP's Report on U.S. employment. All figures are for the private sector and are not seasonally adjusted.

Table 1. State and Metro Area Private Sector Employment (in Thousands)					
Area	May-25	Apr-25	May-24	% Change	
				(MoM)	(YoY)
Alexandria	48.4	48.1	47.9	0.6%	1.0%
Baton Rouge	358.8	358.9	357.3	-0.03%	0.4%
Hammond	39.4	39.3	38.9	0.3%	1.3%
Houma-Bayou Cane-Thibodaux	75.6	75.3	75.3	0.4%	0.4%
Lafayette	163.8	163.2	160.9	0.4%	1.8%
Lake Charles	88.9	88.4	87.7	0.6%	1.4%
Monroe	77.9	77.4	77.3	0.6%	0.8%
New Orleans-Metairie	423.8	423.6	420.3	0.05%	0.8%
Shreveport-Bossier City	142	142	140.1	-	1.4%
Slidell-Mandeville-Covington	87.9	87.4	85.8	0.6%	2.4%
Louisiana	1682.1	1677.5	1665.1	0.3%	1.0%
Note: Data are not seasonally adjusted; May 2025 data are preliminary; Source: bls.gov					

Table 2. State and Metro Area Private Sector Average Weekly Hours					
Area	May-25	Apr-25	May-24	% Change	
				(MoM)	(YoY)
Alexandria	36.4	36.7	36.1	-0.8%	0.8%
Baton Rouge	36.8	36.4	36.8	1.1%	-
Hammond	32.7	32.5	33.6	0.6%	-2.7%
Houma-Bayou Cane-Thibodaux	39.2	39.3	40	-0.3%	-2.0%
Lafayette	37.5	37.4	38.5	0.3%	-2.6%
Lake Charles	35.6	35.8	34.8	-0.6%	2.3%
Monroe	32.7	33.5	36.4	-2.4%	-10.2%
New Orleans-Metairie	35.7	35	36.5	2.0%	-2.2%
Shreveport-Bossier City	34.6	35.1	35	-1.4%	-1.1%
Slidell-Mandeville-Covington	35.4	35	34.7	1.1%	2.0%
Louisiana	35.9	35.9	36.5	-	-1.6%
Note: Data are not seasonally adjusted; May 2025 data are preliminary; Source: bls.gov					

Table 3. State and Metro Area Private Sector Average Hourly Earnings

Area	May-25	Apr-25	May-24	% Change	
				(MoM)	(YoY)
Alexandria	26.07	26.59	26.66	-2.0%	-2.2%
Baton Rouge	33.32	32.71	30.78	1.9%	8.3%
Hammond	21.55	20.81	18.33	3.6%	17.6%
Houma-Bayou Cane-Thibodaux	29.75	29.74	27.02	0.03%	10.1%
Lafayette	27.92	27.97	26.42	-0.2%	5.7%
Lake Charles	31.59	31.48	30.4	0.3%	3.9%
Monroe	29.8	29.75	28.76	0.2%	3.6%
New Orleans-Metairie	30.1	29.69	30.92	1.4%	-2.7%
Shreveport-Bossier City	27.32	27.69	25.36	-1.3%	7.7%
Slidell-Mandeville-Covington	32.26	32.36	34.34	-0.3%	-6.1%
Louisiana	29.53	29.27	28.63	0.9%	3.1%

Note: Data are not seasonally adjusted; May 2025 data are preliminary;
Source: [bls.gov](https://www.bls.gov)

Table 4. Current U.S. Employment Situation for Private Sector

Area	Jun-25	May-25	Jun-24	% Change	
				(MoM)	(YoY)
All Employees (in Thousands)	136947	136112	135537	0.6%	1.0%
Average Weekly Hours	34.6	34.1	34.7	1.47%	-0.3%
Average Hourly Earnings	36.27	36.14	34.98	0.4%	3.7%

Note: Data are not seasonally adjusted; June and May 2025 data are preliminary;
Source: [bls.gov](https://www.bls.gov)

Table 5. ADP® Research U.S. Private Employment (in Thousands)

Industry	Jun-25	May-25	Jun-24	% Change	
				(MoM)	(YoY)
Total Private	134,447	134,480	132,957	-0.02%	1.1%
Construction	8,343	8,334	8,116	0.1%	2.8%
Education and health services	25,689	25,741	25,488	-0.2%	0.8%
Financial activities	8,928	8,942	8,769	-0.2%	1.8%
Information	2,955	2,950	2,949	0.2%	0.2%
Leisure and hospitality	17,574	17,542	17,034	0.2%	3.2%
Manufacturing	12,807	12,792	12,802	0.1%	0.04%
Natural resources and mining	1,828	1,820	1,753	0.4%	4.3%
Other services	4,832	4,827	4,697	0.1%	2.9%
Professional and business services	22,653	22,709	22,607	-0.2%	0.2%
Trade, transportation, and utilities	28,836	28,822	28,741	0.05%	0.3%

Source: adpemploymentreport.com

The following tables provide data on job openings, hires, and separations. The data serve as demand-side indicators of labor shortages at the national and state level. The availability of unfilled jobs—the job openings rate—is an important measure of the tightness of job markets, parallel to existing measures of unemployment.

Table 6. U.S. Job Openings, Hires, and Labor Turnover, Total Nonfarm (in Thousands) by Month

Category	5/1/2025	4/1/2025 ¹	5/1/24	% Change	
				(MoM)	(YoY)
Job Openings	7,769	7,395	7,901	5.1%	-1.7%
Hires	5,503	5,615	5,573	-2.0%	-1.3%
Quits	3,293	3,215	3,344	2.4%	-1.5%
Layoffs and Discharges	1,601	1,789	1,665	-10.5%	-3.8%

Note: ¹Preliminary;
Source: [bls.gov](https://www.bls.gov)

Table 7. Louisiana Job Openings and Labor Turnover, Total Nonfarm (in Thousands) by Month

Category	3/16/2025 ¹	2/16/2025 ²	3/16/24	% Change	
				(MoM)	(YoY)
Job Openings	98	102	117	-3.9%	-16.2%
Hires	78	78	85	-	-8.2%
Quits	47	56	50	-16.1%	-6.0%
Layoffs and Discharges	21	26	20	-19.2%	5.0%

Note: ¹Preliminary; ²Revised;
Source: [bls.gov](https://www.bls.gov)

Figure 1. U.S. and Louisiana Job Openings Rate, (Change from January 2024, % Point)

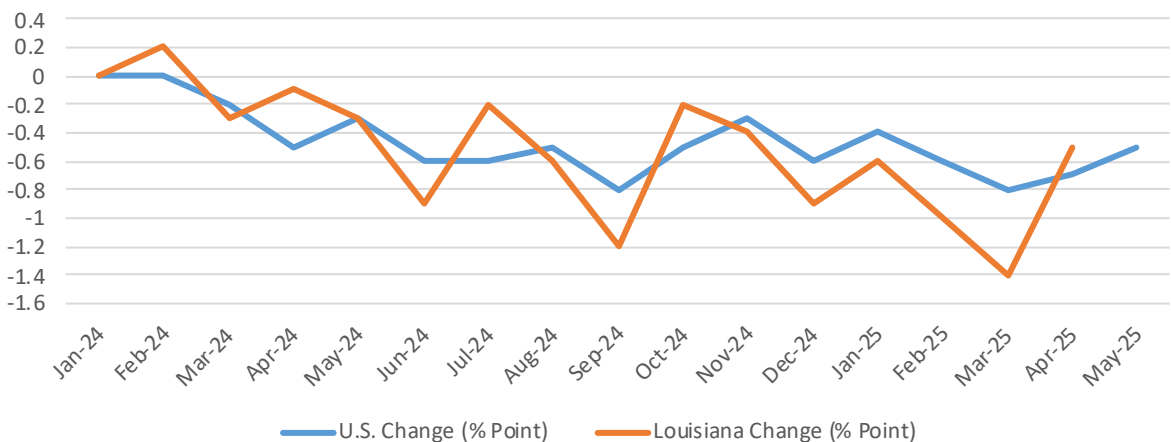


Figure 2. U.S. and Louisiana Hires (Change from January 2024, %)

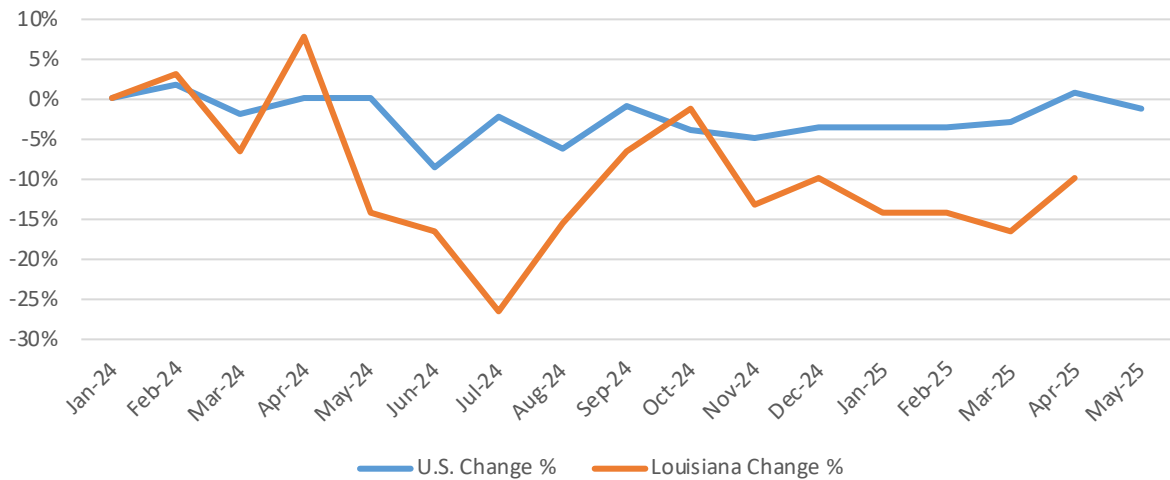


Figure 3. U.S. and Louisiana Layoffs and Discharges (Change from January 2024, %)

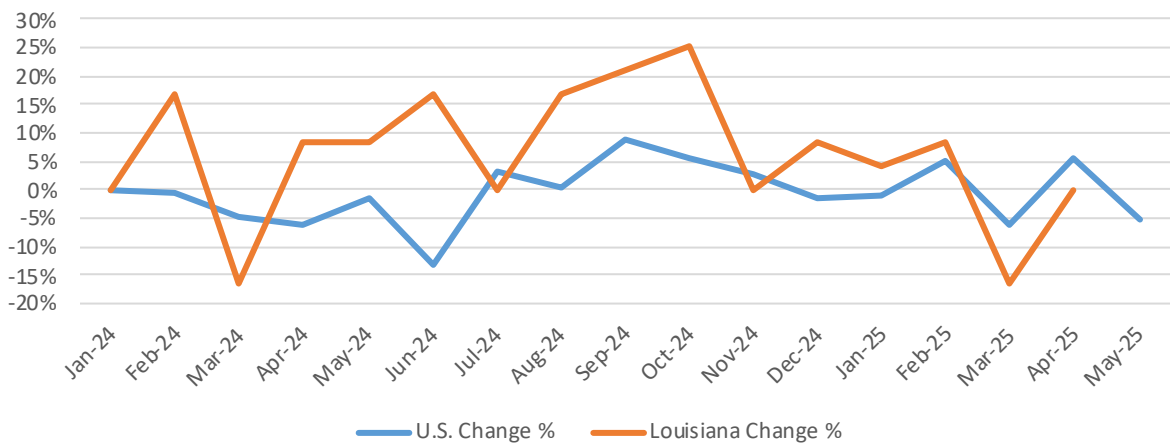
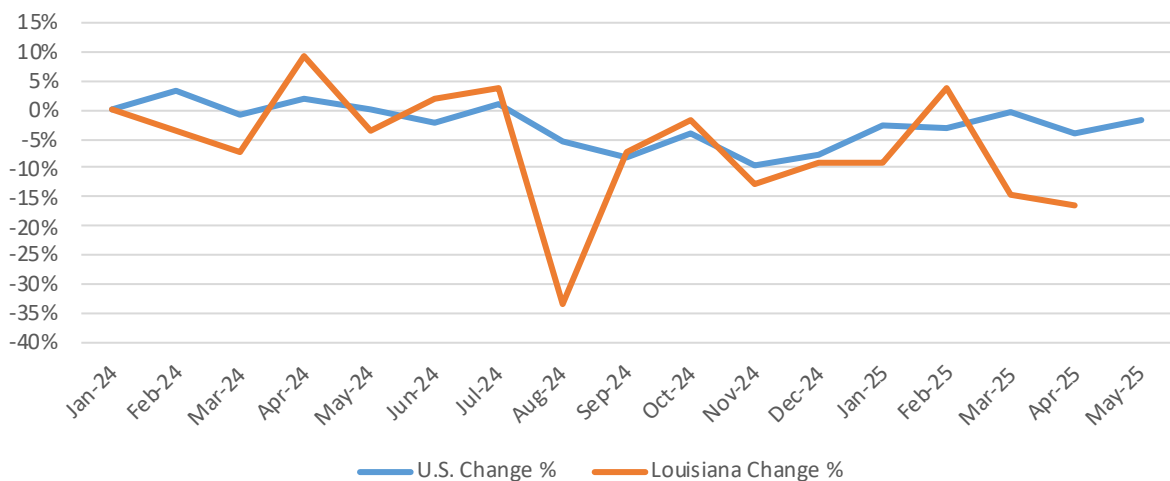


Figure 4. U.S. and Louisiana Quits (Change from January 2024, %)



2. COMMODITIES

The following tables provide data on the prices of energy commodities, which reflect the overall health of the economy.

Table 8. Energy Commodities, Weekly

Commodity	6/27/25	6/20/25	6/28/24	% Change	
				(WoW)	(YoY)
Brent Crude Oil	\$69.96	\$78.25	\$86.72	-10.6%	-19.3%
WTI Crude Oil	\$66.78	\$74.94	\$82.53	-10.9%	-19.1%
Henry Hub Natural Gas	\$3.30	\$3.08	\$2.52	7.1%	31.0%
U.S. Regular Conventional Gas	\$3.05	\$3.10	\$3.32	-1.6%	-8.1%
Source: fred.stlouisfed.org					

Table 9. Energy Commodities, Monthly

Commodity	6/1/25	5/1/25	6/1/24	% Change	
				(MoM)	(YoY)
Diesel	\$3.6	\$3.50	\$3.82	2.9%	-5.8%
EU Natural Gas	N/A	\$11.62	\$10.11	N/A	N/A
Asia Liquefied Natural Gas	N/A	\$10.80	\$10.85	N/A	N/A
Global Henry Hub Natural Gas	\$3.02	\$3.12	\$2.54	-3.2%	18.9%
Brent Crude Oil Global	\$71.44	\$64.45	\$82.25	10.8%	-13.1%
WTI Crude Oil Global	\$68.17	\$62.17	\$79.77	9.7%	-14.5%
Source: U.S. Energy Information Administration, retrieved from FRED, Federal Reserve Bank of St. Louis; Source: fred.stlouisfed.org					

Table 10. Agricultural Commodities, Daily Period of July 3, 2025

Commodity	Listed Price	Dollar (\$)	Unit of Measurement	% Change			
				Daily	Weekly	Monthly	(YoY)
Soybeans	\$1,058.50	\$10.58	\$/Bu	0.71%	3.67%	1.46%	-10.87%
Wheat	\$556.02	\$5.56	\$/Bu	0.18%	8.64%	4.19%	-4.15%
Lumber	\$613.04	\$6.13	\$/MBF	-0.40%	-0.74%	2.94%	34.64%
Palm Oil	\$4,107.00	\$41.07	\$/MT	1.08%	2.37%	3.97%	0.98%
Sugar (No. 11)	\$16.32	\$0.16	\$/Lb	4.93%	4.20%	-2.64%	-20.56%
Coffee	\$292.99	\$2.93	\$/Lb	-0.62%	-4.90%	-15.23%	31.11%
Corn	\$433.92	\$4.34	\$/Bu	0.91%	6.21%	-0.87%	2.57%
Rice	\$12.67	\$0.13	\$/CWT	0.41%	-2.86%	-6.14%	-25.21%
Orange Juice	\$196.91	\$1.97	\$/Lb	-5.93%	-14.74%	-28.71%	-55.63%
Source: tradingeconomics.com							

3. RESIDENTIAL

Louisiana Realtors® produces monthly reports on local market updates for the state and its regions. The following table presents these updates, which enables insights into the state's economic conditions, the mobility of residents, and investor sentiment.

Source: louisiana.stats.showingtime.com

Metric	May-25	Apr-24	May-24	% Change		YTD 2025	YTD 2024	% Change
				(MoM)	(YoY)			
New Listings	6,040	5,880	5,989	2.7%	0.9%	27,161	27,177	-0.1%
Pending Sales	3,999	4,066	3,605	-1.6%	10.9%	17,762	17,322	2.5%
Closed Sales	3,828	3,441	3,920	11.2%	-2.3%	15,404	15,777	-2.4%
Days on Market Until Sale	72	80	65	-10.0%	10.8%	79	71	11.3%
Median Sales Price ¹	\$250,000	\$245,755	\$248,500	1.7%	0.6%	\$245,000	\$242,000	1.2%
Average Sales Price ¹	\$297,419	\$291,665	\$296,415	2.0%	0.3%	\$290,656	\$282,844	2.8%
Percent of List Price Received ¹	97.2%	97.3%	97.1%	-0.1	0.1	97.0%	96.9%	0.1
Housing Affordability Index	110	113	110	-2.7%	-	113	113	-
Inventory of Homes for Sale	17,772	17,097	17,892	3.9%	-0.7%	-	-	-
Months Supply of Inventory	5.5	5.3	5.6	3.8%	-1.8%	-	-	-

Note: ¹Does not account for sale concessions and/or downpayment assistance; the change in Percent of List Price Received is presented as a percentage-point change

The U.S. Census Bureau publishes the Value of Construction Put in Place every month, a statistic that reflects current spending on construction which is a form of fixed investment. High levels of construction spending often indicate business confidence, population growth, or public infrastructure investment.

Source: census.gov

Type	5/1/2025 ¹	4/1/2025 ²	5/1/24	% Point Change	
				(MoM)	(YoY)
Total Construction	\$2,138,215	\$2,145,537	\$2,215,350	-0.3%	-3.5%
Total Private Construction	\$1,626,591	\$1,634,245	\$1,719,907	-0.5%	-5.4%
Residential	\$888,904	\$893,665	\$952,669	-0.5%	-6.7%
Nonresidential	\$737,687	\$740,580	\$767,238	-0.4%	-3.9%
Total Public Construction	\$511,624	\$511,291	\$495,443	0.1%	3.3%
Residential	\$12,182	\$12,013	\$11,233	1.4%	8.4%
Nonresidential	\$499,442	\$499,278	\$484,209	0.03%	3.1%

Note: ¹Preliminary; ²Revised; Data are seasonally adjusted, but not for price changes; Annual rates in millions of dollars.

4. PORTS

The following figures offer a snapshot of short-run export and import activity at each Louisiana port, reflecting the region's economic conditions, including trade patterns, industrial strengths, and supply chain dynamics.

Source: portwatch.imf.org

Figure 5. Baton Rouge Port Export Volume, by Tonnage

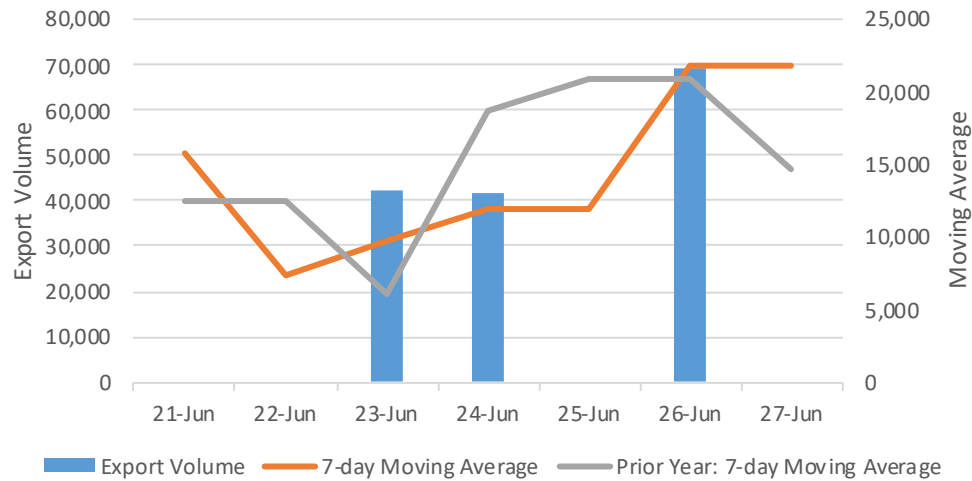


Figure 6. New Orleans Port Export Volume, by Tonnage

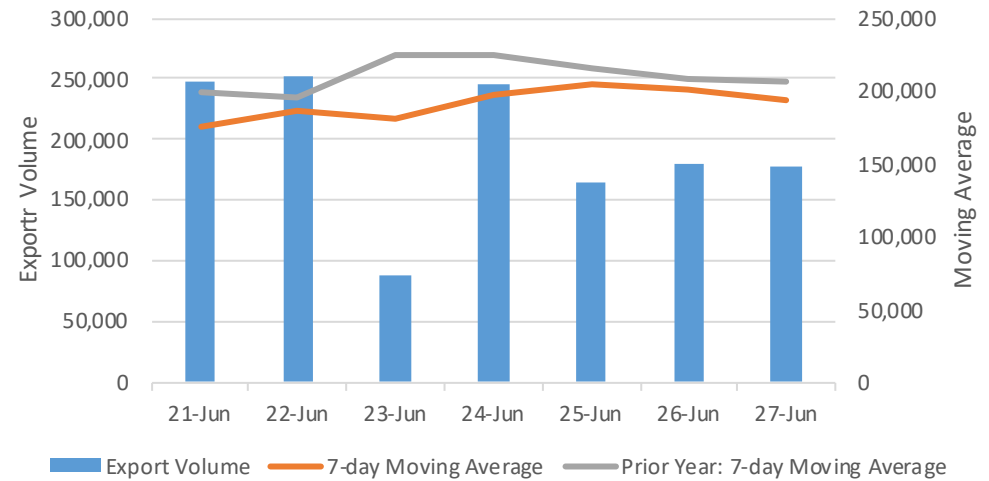


Figure 7. South Louisiana Port Export Volume, by Tonnage

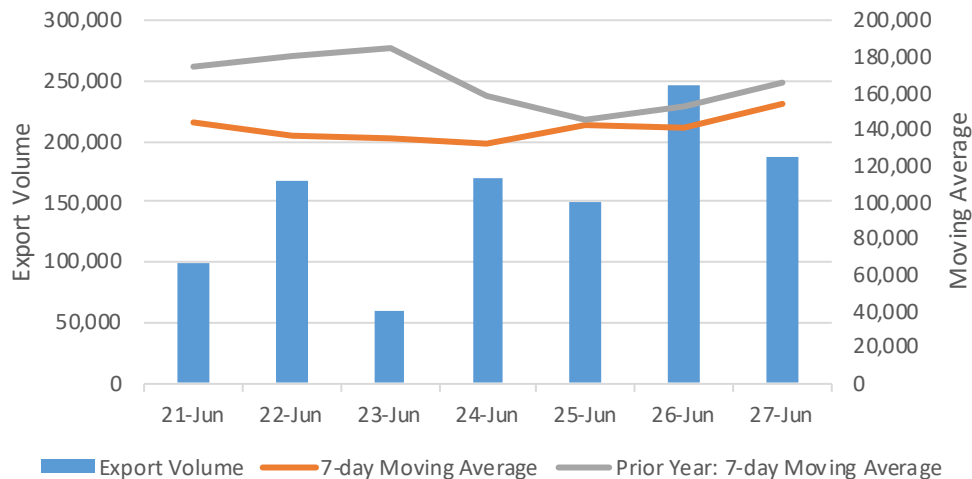


Figure 8. Lake Charles Port Export Volume, by Tonnage

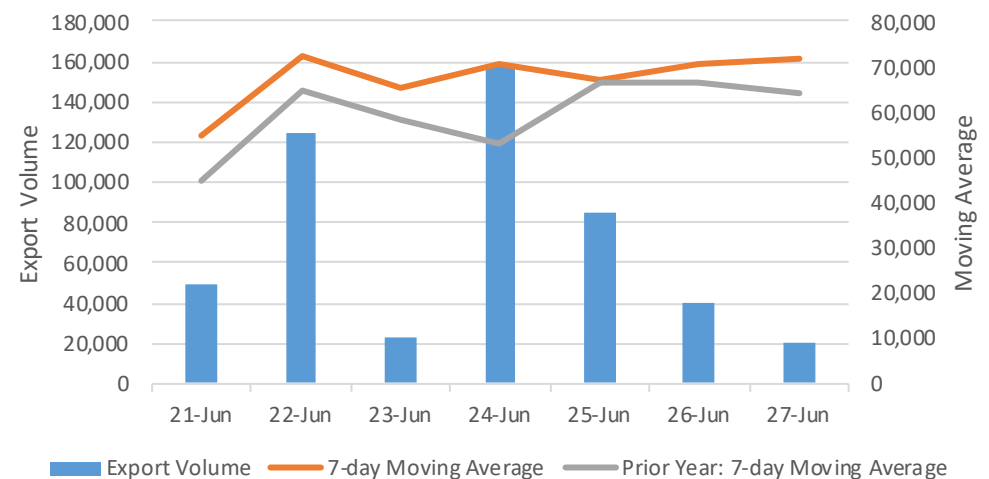


Figure 9. Baton Rouge Port Import Volume, by Tonnage

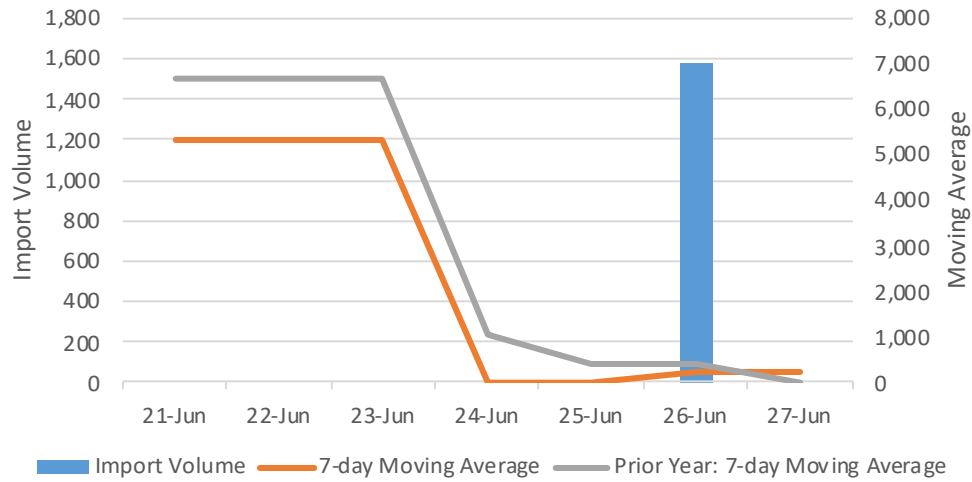


Figure 10. New Orleans Port Import Volume, by Tonnage

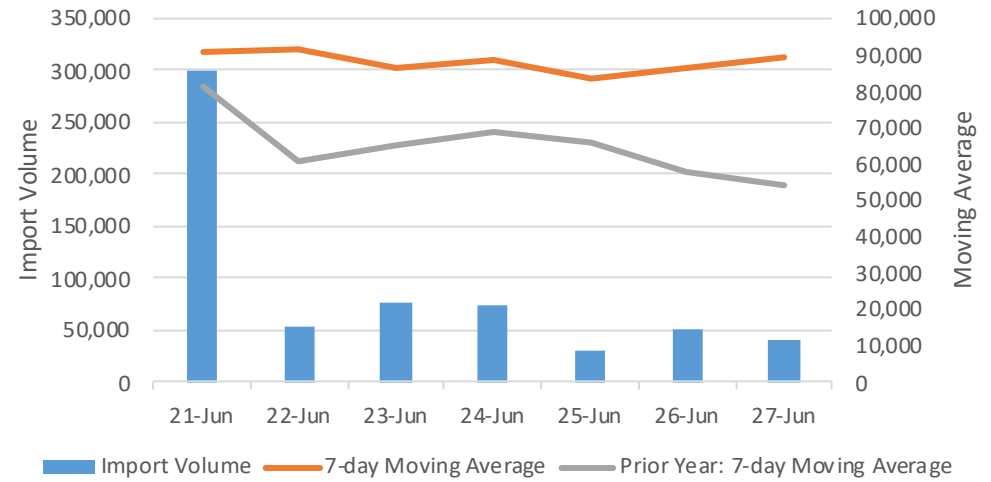


Figure 11. South Louisiana Port Import Volume, by Tonnage

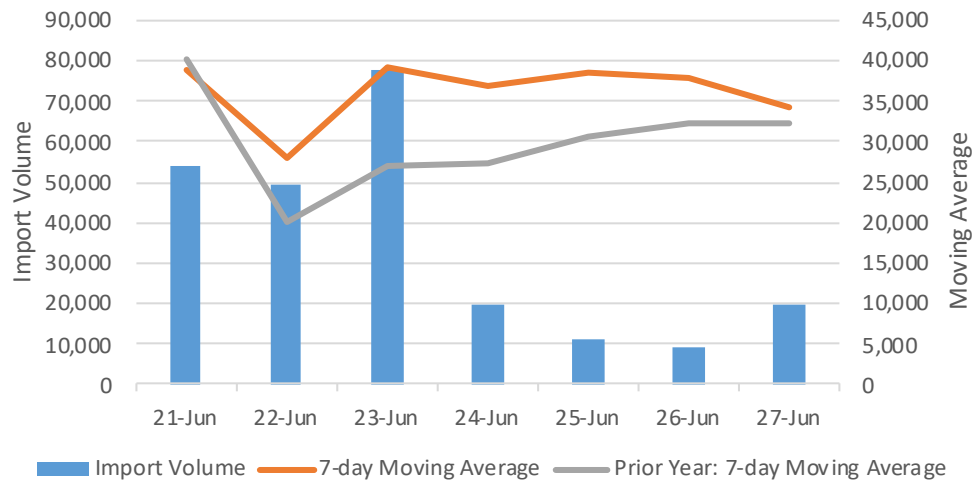


Figure 12. Lake Charles Port Import Volume, by Tonnage

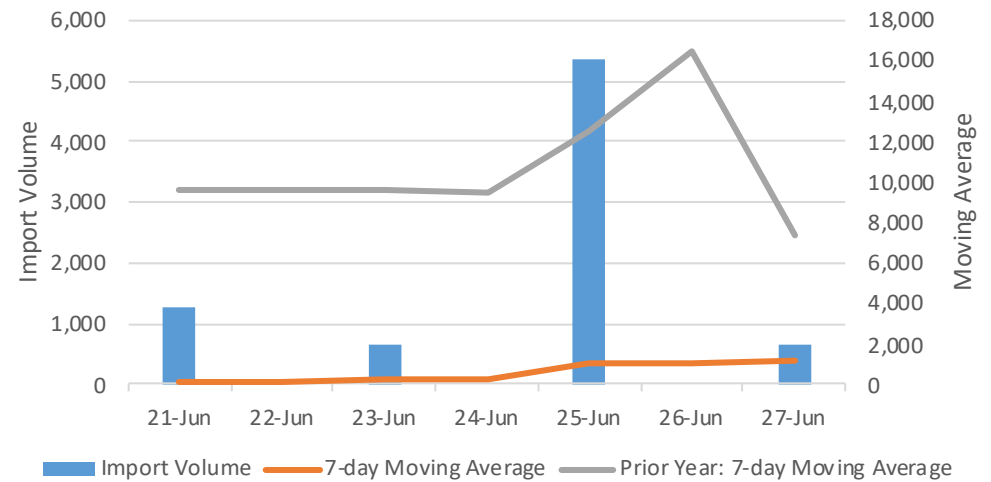


Figure 13. Baton Rouge Port Arrivals, by Type of Vessel

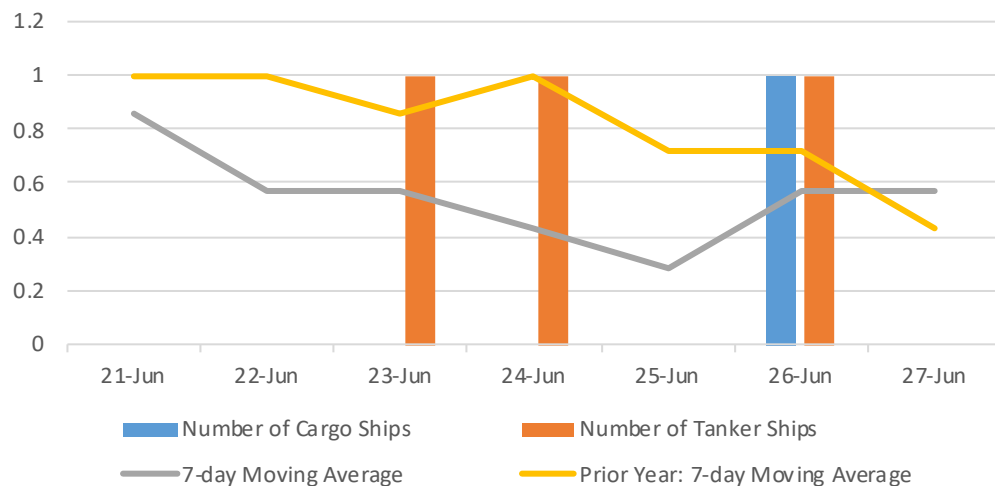


Figure 14. New Orleans Port Arrivals, by Type of Vessel

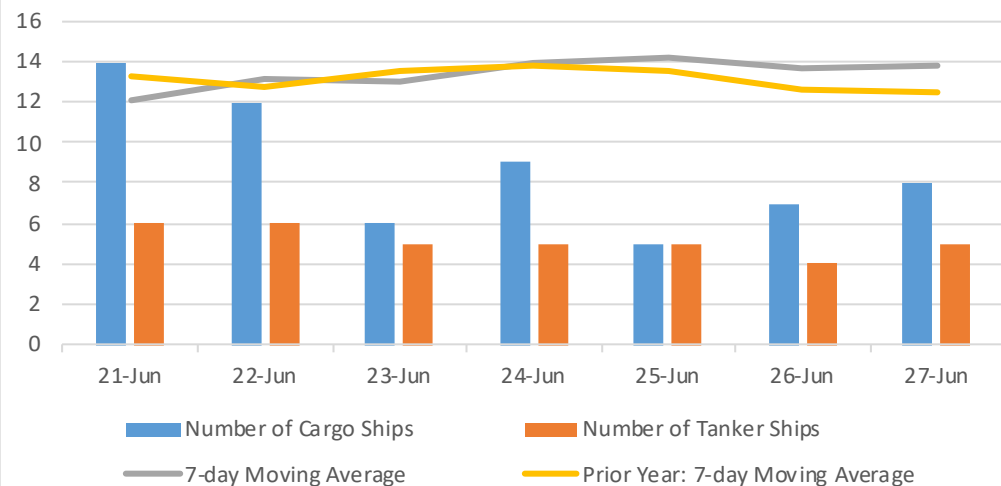


Figure 15. South Louisiana Port Arrivals, by Type of Vessel

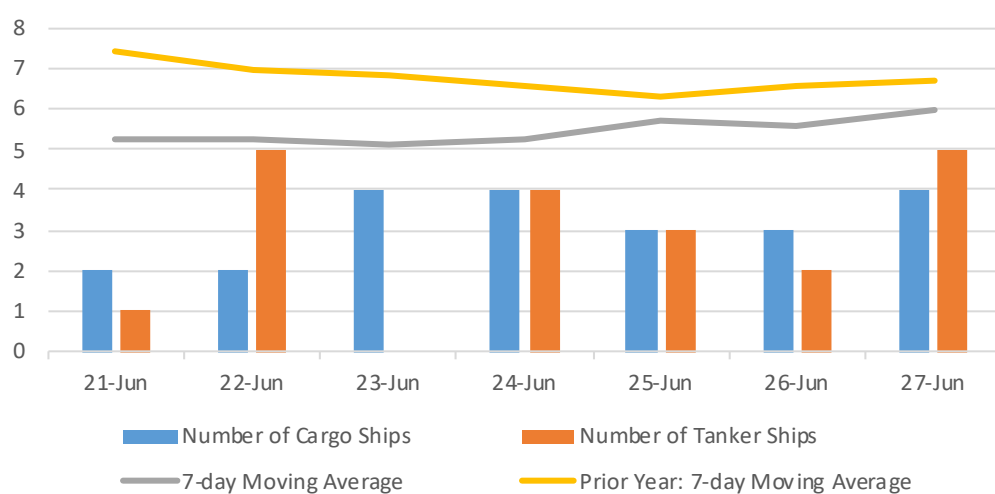
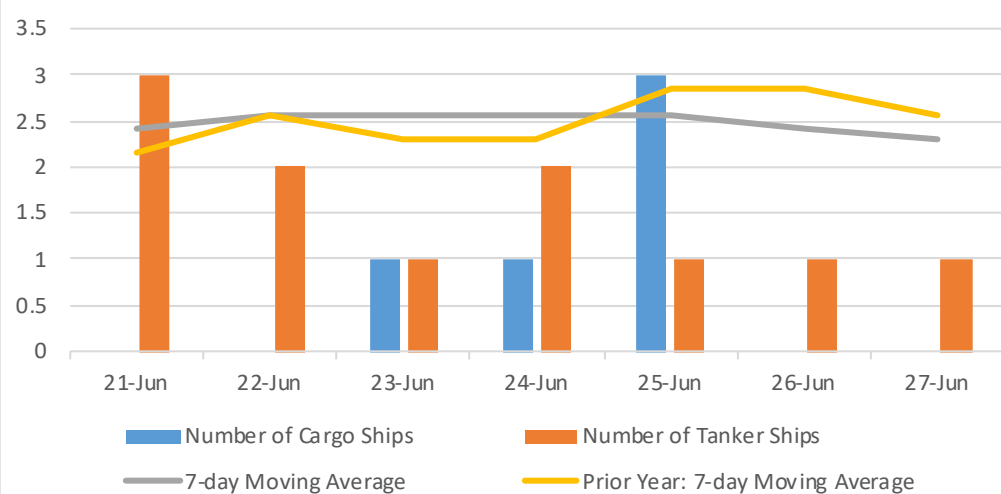


Figure 16. Lake Charles Port Arrivals, by Type of Vessel



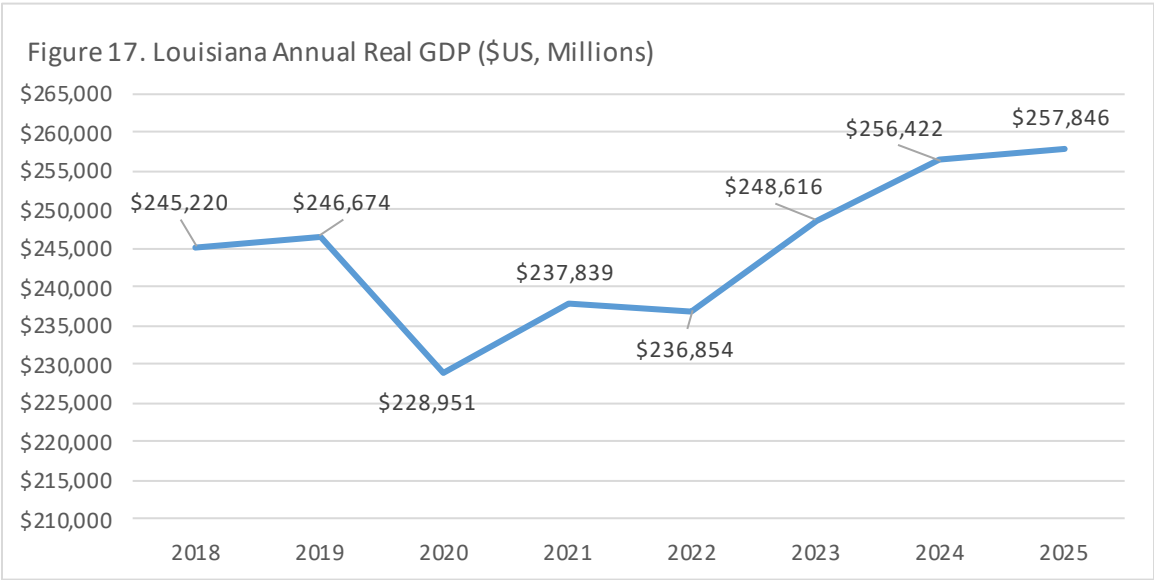
5. LOUISIANA REAL GDP & PERSONAL INCOME

The following table presents data for Louisiana's gross domestic product and personal income for the first quarter of 2025. The figure below illustrates Louisiana's annual Real GDP (in 2017 dollars). For 2025, Louisiana's first quarter GDP estimate is presented as an annualized rate.

Source: U.S. Bureau of Economic Analysis - [bea.gov](https://www.bea.gov)

Table 13. Louisiana Real Gross Domestic Product and Personal Income, by Quarter					
Component	2025:Q1	2024:Q4	2024:Q1	% Point Change	
				(QoQ)	(YoY)
Real GDP	\$64,461.4	\$64,744.0	\$63,455.1	-0.4%	1.6%
Personal Income	\$72,039.9	\$71,007.4	\$69,922.1	1.5%	3.0%
Per Capita Personal Income ¹ (dollars)	\$15,674.8	\$15,441.5	\$15,220.0	1.5%	3.0%

Note: ¹Per capita personal income is total personal income divided by total quarterly population estimates. Data are seasonally adjusted. GDP is in millions of chained (2017) dollars at quarterly rates; Personal income and personal income per capita are in curent dollars.



6. PMI

The U.S. Purchasing Managers' Index, and its subcomponents, is an economic indicator that reflects the business conditions in the manufacturing or services sector. The Manufacturing PMI is a composite index based on surveys of purchasing managers in the manufacturing industry. A reading above 50 indicates expansion in manufacturing or its subcomponents. The ISM Report on Business is a monthly report published by the ISM that includes the Manufacturing PMI and detailed commentary on business conditions such as prices, backlogs of orders, and direct quotes from purchasing managers. These economic indicators, in addition to the trends, are utilized to gauge economic momentum.

Note: A subcomponent that is not coded red or green is due to a more nuanced interpretation of the data. Reading each index in context with the other indices is key to assessing the state of the manufacturing industry in the U.S. For example, delivery performance of suppliers to manufacturing organizations was slower for the seventh consecutive month in June, with the Supplier Deliveries Index registering 54.2 percent, a 1.9-percentage point decrease compared to the reading of 56.1 percent reported in May. This index reading, which indicates slower but slightly improved delivery performance, indicates the easing of port congestion once the pull-forward demand was largely completed in May.

Source: ismworld.org

Table 14. ISM Manufacturing PMI and Report on Business				
Index	Jun-25	May-25	% Point Change (MoM)	Trend ² (Months)
Manufacturing PMI	49	48.5	0.5	4
New Orders ¹	46.4	47.6	-1.2	5
Production ¹	50.3	45.4	4.9	1
Employment ¹	45	46.8	-1.8	5
Supplier Deliveries	54.2	56.1	-1.9	7
Inventories ¹	49.2	46.7	2.5	2
Customers' Inventories	46.7	44.5	2.2	9
Prices	69.7	69.4	0.3	9
Backlog of Orders	44.3	47.1	-2.8	33
New Export Orders	46.3	40.1	6.2	4
Imports	47.4	39.9	7.5	3
Note: ¹ Data are seasonally adjusted; ² Number of months moving in current direction.				

The services sector — which includes industries like healthcare, retail, finance, hospitality, and more (essentially non-manufacturing businesses) - accounts for approximately 70-80% of U.S. GDP and about 54% of Louisiana's GDP. The ISM Services PMI (Purchasing Managers' Index) measures the economic health of the U.S. services sector.

Source: ismworld.org

Table 15. ISM Services PMI and Report on Business						
Index	Jun-25	May-25	% Point Change (MoM)	Direction	Rate of Change	Trend ² (Months)
Services PMI	50.8	49.9	0.9	Contracting	From Growing	1
Business Activity/Production ¹	54.2	50	4.2	Unchanged	From Growing	1
New Orders ¹	51.3	46.4	4.9	Contracting	From Growing	1
Employment ¹	47.2	50.7	-3.5	Growing	From Contracting	1
Supplier Deliveries	50.3	52.5	-2.2	Slowing	Faster	7
Inventories	52.7	49.7	3	Contracting	From Growing	1
Inventory Sentiment	57.1	62.9	-5.8	Too High	Faster	26
Prices ¹	67.5	68.7	-1.2	Increasing	Faster	97
Backlog of Orders	42.4	43.4	-1	Contracting	Faster	4
New Export Orders	51.1	48.5	2.6	Contracting	Slower	1
Imports	51.7	48.2	3.5	Contracting	Slower	1
Note: ¹ Data are seasonally adjusted; ² Number of months moving in current direction. A reading of 50+ indicates growth.						

July

2025

Economic Calendar

The Economic Calendar provides insights into upcoming events and data releases.

It includes information on national economic indicators, such as GDP, employment figures, inflation rates, and central bank meetings.

Links to source are included.

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		<div><div><div>Construction Spending</div><div>[May]</div></div><div><div>ISM Manufacturing</div><div>[June]</div></div><div><div>JOLTS</div><div>[June]</div></div></div> <div>1</div>	<div><div><div>Wholesale Trade: Sales & Inventories</div><div>[May]</div></div><div><div>Metro Area Employment</div><div>[May]</div></div></div> <div>2</div>	<div><div><div>Employment</div><div>[June]</div></div><div><div>Trade Balance</div><div>[May]</div></div><div><div>ISM Services</div><div>[June]</div></div></div> <div>3</div>	<div>Independence Day [U.S. Markets Closed]</div> <div>4</div>	5
6	7	<div><div><div>NFIB Small Business</div><div>[June]</div></div><div><div>Consumer Credit</div><div>[May]</div></div></div> <div>8</div>	<div><div><div>FOMC Minutes</div><div>[June]</div></div></div> <div>9</div>	10	<div><div><div>Fed Budget</div><div>[June]</div></div></div> <div>11</div>	12
13	14	<div><div><div>CPI</div><div>[June]</div></div><div><div>Real Earnings</div><div>[June]</div></div></div> <div>15</div>	<div><div><div>PPI</div><div>[June]</div></div><div><div>Industrial Production</div><div>[June]</div></div></div> <div>16</div>	<div><div><div>Retail Sales</div><div>[June]</div></div><div><div>Import Price Index</div><div>[June]</div></div><div><div>Business Inventories</div><div>[May]</div></div><div><div>NAHB Index</div><div>[June]</div></div></div> <div>17</div>	<div><div><div>Housing Starts</div><div>[June]</div></div><div><div>State Employment</div><div>[June]</div></div><div><div>U. of Michigan Sentiment</div><div>[July]</div></div></div> <div>18</div>	19
20	21	22	<div><div><div>Existing Home Sales</div><div>[June]</div></div></div> <div>23</div>	<div><div><div>New Home Sales</div><div>[June]</div></div></div> <div>24</div>	<div><div><div>Durable Goods</div><div>[June]</div></div></div> <div>25</div>	26
27	28	<div><div><div>S&P/C-S Home Prices</div><div>[May]</div></div><div><div>JOLTS</div><div>[June]</div></div><div><div>Consumer Confidence</div><div>[July]</div></div></div> <div>29</div>	<div><div><div>GDP</div><div>[Q2 1st]</div></div><div><div>Pending Home Sales</div><div>[June]</div></div></div> <div>30</div>	<div><div><div>Personal Income</div><div>[June]</div></div></div> <div>31</div>		