

STATE OF LOUISIANA
Board of Commerce and Industry
Industrial Tax Exemption Applications (2024 Emergency Rules)
APPROVED on Wednesday, August 27, 2025

APPLICATION NUMBER	COMPANY	PARISH
20240072-ITE	Bollinger Quick Repair LLC	Jefferson
20240256-ITE	Custom Metal Works Inc	East Baton Rouge
20240528-ITE	LACC LLC US	Calcasieu
20240515-ITE	Lotte Chemical Louisiana LLC	Calcasieu
20240330-ITE	Martco L.L.C.	Allen
20240175-A-ITE	Metal Fab Guys, L.L.C.	Livingston
20240587-ITE	Phillips 66 Company	Calcasieu
20240296-ITE	Steel Forgings, Inc.	Caddo
20250088-ITE	Tri-State Industries of Louisiana LLC	Rapides
20240196-ITE	Valero Refining-New Orleans, LLC	St. Charles

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240072-ITE

Date Received: 4/18/2025

PROJECT INFORMATION	
Company:	Bollinger Quick Repair LLC
Project Name:	2024 Expansion Post EO JML24-23
Project Location:	615 Destrehan Avenue , Harvey, LA, 70058
Parish:	Jefferson
City Limits?:	--

COMPANY INFORMATION	
Product Manufactured:	Bollinger Shipyards manufactures complex steel and aluminum structures including patrol boats, research vessels, barges, supply boats, lift boats and tugs for the US government and a wide range of commercial customers.
Manufacturing Process/Activities:	Our activities are comprised of all facets of steel and aluminum vessel construction and various other complex steel products. More specifically, we perform steel plate and pipe rolling, bending, cutting, welding and fitting; as well as, final assembly work with propulsion systems, electrical, plumbing, HVAC systems, etc.

GAMING	
Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? <input type="radio"/> Yes <input checked="" type="radio"/> No	
If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:	

PROJECT DETAILS

NAICS: 336611
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 2/22/2024
Project End Date (ending of construction and/or installation): 12/31/2024
Anticipated date for the commencement of operations of this project: 1/1/2025
Project Description:

Project consisted of the acquisition of variable frequency drive (VFD) and required electrical expansion for its installation. Additional improvements to drydock to accommodate increased activity was not approved by LDED staff and have been removed.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☐ Yes ☒ No

Calendar Years: 2024

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$336,867.00
Labor & Engineering:	\$0.00
Estimated Total Investment Amount:	\$336,867.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$336,867.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1310

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 166909.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Bollinger Quick Repair LLC

ESTIMATED BENEFIT

Investment Amount:	\$336,867.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1310
= Annual Exemption @ 80%	\$5,295.55
Annual Exemption * 5 years at 80%	\$26,477.75
+ Annual Exemption * 5 years at 80%	\$26,477.75
=Estimated Ten Year Property Tax Exemption	\$52,955.50

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$52,955.50
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$1,485.04
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	ITEP CONTRACT AFFIDAVIT JEFFERSON 2040072-ITE.pdf	4/7/2025
Other	BQR 20240072-ITE Breakdown of Purchases.xlsx	4/8/2025
Proof of Millage	BQR Jefferson Prooof of millage 2025.pdf	4/9/2025
Breakdown of Purchases	BQR 20240072-ITE Breakdown of Purchases Revised 060925.xlsx	6/9/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,485.04	4/18/2025	O13GY4HFX9	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Craig	Roussel	craigr@bollingershipyards.com	Bollinger Shipyards	PO Box 250 , Lockport, LA, 70374	(985) 532- 2554	Business Signatory
Densie	Martin	denisem@bollingershipyards.com	Bollinger Shipyard	PO Box 250 , Lockport, LA, 70374	(985) 532- 2554	Business
Rachael	Battaglia	rachaelb@bollingershipyards.com	Bollinger Shipyards	PO Box 250 , Lockport, LA, 70374	(985) 532- 2554	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: EVP-CAO

First Name: Craig

Last Name: Roussel

Email Address: craigr@bollingershipyards.com

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Craig P. Roussel**

, approve the above information.

A large, stylized handwritten signature in blue ink, appearing to read 'Craig P. Roussel', is written across the signature line.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240256-ITE

Date Received: 5/1/2025

PROJECT INFORMATION

Company: Custom Metal Works Inc
Project Name: New Laser
Project Location: 15353 Hooper Rd , Central City, LA, 70739
Parish: East Baton Rouge
City Limits?: --

COMPANY INFORMATION

Product Manufactured: TCI Dynamicline 1530 fiber 2G 12KW Laser cutting machine with improved efficiency and lower operating costs to stay competitive in the industry. This machine will allow Custom Metal Works Inc to double the thickness of metal they are able to cut, in half the time. It also represents a technology shift to gas that heretofore wasn't available in the industry. The products manufactured are components cut from 4'x 8' sheets of metal up 1.5" thick. The components are then further processed depending on the customer specifications by the welders, the press brake operators or the assemblers.

Manufacturing Process/Activities: Laser cutting of raw metal sheets into parts as specified by the customer or as specified by the Custom Metal Works designers. The parts are then bent, welded or drilled , depending. These components are then assembled on-site or the customer picks them up, for assembly off-site.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? ☐ Yes ☒ No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 332900
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 7/2/2024
Project End Date (ending of construction and/or installation): 1/31/2025
Anticipated date for the commencement of operations of this project: 2/1/2025
Project Description:

TCI Dynamidline 1530 fiber 2G 12KW Laser cutting machine with improved efficiency and lower operating costs to stay competitive in the industry. This machine will allow Custom Metal Works Inc to double the thickness of metal they are able to cut, in half the time. It also represents a technology shift to gas that heretofore wasn't available in the industry.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☐ Yes ☒ No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$550,000.00
Labor & Engineering:	\$0.00
Estimated Total Investment Amount:	\$550,000.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$550,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1267

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 33117.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☐ Yes ☒ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Clifford C George Jr

ESTIMATED BENEFIT

Investment Amount:	\$550,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1267
= Annual Exemption @ 80%	\$8,363.72
Annual Exemption * 5 years at 80%	\$41,818.59
+ Annual Exemption * 5 years at 80%	\$41,818.59
=Estimated Ten Year Property Tax Exemption	\$83,637.18

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$83,637.18
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	ITEBreakdownofPurchases (3).xlsx	4/30/2025
Other	20250430150412546.pdf	4/30/2025
Other	ProofofMillageLocationVerificationForm-pending.pdf	5/1/2025
Proof of Millage	20250505_064730.pdf	5/5/2025
Notarized Affidavit	Notarized Affidavit.pdf	5/5/2025
Breakdown of Purchases	ITEBreakdownofPurchases (3).xlsx	5/8/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	5/1/2025	O13465K0T4	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Daniel	Jackson	djackcpa@aol.com	Daniel P Jackson, CPA (APAC)	4151 rhoda dr , baton rouge, LA, 70816	(225) 293-4829	Consultant
Clifford	George	clifford@custommetalworksinc.com	Custom Metal Works Inc	15353 Hooper Rd , City of Central, LA, 70739	(225) 261-1503	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Clifford C

Last Name: George jr

Email Address: clifford@custommetalworksinc.com

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Clifford George**

, approve the above information.

Clifford George

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240528-ITE

Date Received: 6/19/2025

PROJECT INFORMATION	
Company:	LACC LLC US
Project Name:	Catalyst
Project Location:	2200 Bayou D'Inde Pass , Westlake, LA, 70669
Parish:	Calcasieu
City Limits?:	--

COMPANY INFORMATION	
Product Manufactured:	LACC, LLC manufacturers Ethylene, a compound widely used in the chemical industry as a key component of several products including PVC, Polyester resins, emulsifiers, detergents, and most widely used plastics. It also manufacturers C4, Pygas and RGP.
Manufacturing Process/Activities:	LACC's plant produces the chemical product Ethylene through the process of "steam cracking" in which saturated hydrocarbons are broken down into smaller, often unsaturated, hydrocarbons. This is accomplished through the use of steam cracking furnaces which produce lighter hydrocarbons. The byproducts of this process are also sold to 3rd parties

GAMING	
Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:	
N/A	

PROJECT DETAILS

NAICS: 325110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 2/18/2025
Project End Date (ending of construction and/or installation): 2/17/2027
Anticipated date for the commencement of operations of this project: 2/17/2027
Project Description:

LACC, LLC is a chemical compound manufacturer that primarily produces Ethylene, a compound used in a range of products including PVC, Polyester resins, detergents and most widely used plastics. The company is looking to upgrade several processes and major equipment to increase capacity, production times and to improve process efficiencies. The major investment categories include Recoiling and Thermal Efficiency Improvements for Heaters 1-7 (along with spare Radiant Coils x12), Enclosed Flare Improvements, Capacity Upgrades for the Dilution Steam Generator, installing a new Wet Air Oxidation System, a new Dissolved Air Flotation Unit, Redundancy Spare parts for Chemical Processing equipment, Firewater Unit Spray Extension, New Fire/Medical Safety Booth, Upgraded Safety Instrumentation System, New Cold Box with Upgraded Strainers, Methane Makeup System Upgrades, upgraded Piping and Valves, Corrosive Protection Enhancement to Cooler Metallurgy, Upgrades to Chemical Feed System, Increase Ethane Vaporizer Capacity, A Backup System for Air Instrumentation, Water Tower Capacity and Filtration Upgrades, a new Saturator Blowdown Cooler, Chlorine Utility Alternatives Upgrade, a Permanent Containment Enclosure, and additional Plant Safety Lighting.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☒ Yes ☐ No

Calendar Years: 2025,2026,2027

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$28,254,750.00
Labor & Engineering:	\$33,367,250.00
Estimated Total Investment Amount:	\$61,622,000.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$61,622,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1146

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 64392.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Eagle US 2 LLC

Lotte Chemical USA Corporation

ESTIMATED BENEFIT

Investment Amount:	\$61,622,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1146
= Annual Exemption @ 80%	\$847,203.90
Annual Exemption * 5 years at 80%	\$4,236,019.52
+ Annual Exemption * 5 years at 80%	\$4,236,019.52
=Estimated Ten Year Property Tax Exemption	\$8,472,039.04

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$8,472,039.04
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	ITEBreakdownofPurchases.xlsx	6/10/2025
Proof of Millage	POM Signed.pdf	6/11/2025
Notarized Affidavit	Notarized Affidavit Signed.pdf	6/19/2025
Breakdown of Purchases	ITEBreakdownofPurchases.xlsx	6/20/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	6/19/2025	O19G68CSKR	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Sunil	Sahai	sunil.sahai@lottechemusa.com	LACC, LLC	800 Gessner Rd Suite 500, Houston, TX, 77024	(346) 326- 4388	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Yongki

Last Name: Min

Email Address: yongkimin@lotte.net

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Sunil Sahai**

, approve the above information.

A handwritten signature in blue ink, appearing to read 'Sunil Sahai', written in a cursive style.A second handwritten signature in blue ink, also appearing to read 'Sunil Sahai', written in a cursive style.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240515-ITE

Date Received: 6/17/2025

PROJECT INFORMATION	
Company:	Lotte Chemical Louisiana LLC
Project Name:	Smooth
Project Location:	2200 Bayou D'Inde Pass , Westla, LA, 70669
Parish:	Calcasieu
City Limits?:	--

COMPANY INFORMATION	
Product Manufactured:	MonoEthylene Glycol as well as by-products DEG, TEG and HEG.
Manufacturing Process/Activities:	The company produces MEG from Ethane through a chemical reaction process using heat and other chemistry processes, which is sold to customers around the world for further processing.

GAMING	
Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:	
N/A	

PROJECT DETAILS

NAICS: 325199
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2026
Anticipated date for the commencement of operations of this project: 1/1/2027
Project Description:

Lotte Chemical Louisiana LLC is a chemical (MonoEthylene Glycol) manufacturer located in Calcasieu Parish. The company is conducting an expansion project intended to increase overall production capability and process efficiencies. This will be accomplished through the purchase of several new pieces of chemical manufacturing equipment and upgrades to existing systems and machinery including a new analyzer, control valves, piping, pump controls, a Pre-Heater, industrial Compressors (x4), upgraded ventilation lines (increase flow capacity), a Thermal Well Tie-In for the Discharge Pipeline, an E&H Wireless Mesh Network, a New Chlorine Utility System, an Equipment Washdown Station, a Flow Meter, Enclosed Flare Upgrades (reinforcements to prevent energy loss), a Dissolved Air Flotation Unit, an SAA Lab Station, a Security Booth, a PH Outfall System, Instrumentation and electrical components, New Motors and Pistons, a Gas Detection System, and cooling tower upgrades (to enhance cooling capacity for increased energy control).

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☒ Yes ☐ No

Calendar Years: 2025,2026

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$6,508,937.00
Labor & Engineering:	\$3,874,732.00
Estimated Total Investment Amount:	\$10,383,669.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$10,383,669.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1146

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 387754.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Lotte Chemical USA Corporation

ESTIMATED BENEFIT

Investment Amount:	\$10,383,669.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1146
= Annual Exemption @ 80%	\$142,758.83
Annual Exemption * 5 years at 80%	\$713,794.17
+ Annual Exemption * 5 years at 80%	\$713,794.17
=Estimated Ten Year Property Tax Exemption	\$1,427,588.34

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$1,427,588.34
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$7,137.94
Amount Paid:	\$7,137.94
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	POM Signed.pdf	6/11/2025
Other	ITEBreakdownofPurchases.xlsx	6/12/2025
Notarized Affidavit	Signed ITE Exemption Affidavit (20240515-ITE) - Signed.pdf	6/16/2025
Breakdown of Purchases	LCLA Updated BOP.xlsx	6/17/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$7,137.94	6/17/2025	O19Y683P8F	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Iksoo	Kim	iksookim@lotte.net	Lotte Chemical Louisiana, LLC	800 Gessner Rd Suite 500, Houston, TX, 70024	(713) 835- 5773	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Chin Yup

Last Name: Kim

Email Address: chinyupkim@lotte.net

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Iksoo Kim**

, approve the above information.

The image shows three handwritten signatures in blue ink. The first signature is a stylized 'IK'. The second signature is 'S O O'. The third signature is 'KIM'.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240330-ITE

Date Received: 3/24/2025

PROJECT INFORMATION	
Company:	Martco L.L.C.
Project Name:	OSB Construction Workshop
Project Location:	192 Pawnee Road , Oakdale, LA, 71463
Parish:	Allen
City Limits?:	--

COMPANY INFORMATION	
Product Manufactured:	Oriented Strand Board
Manufacturing Process/Activities:	Pine logs are delivered and stored in full length segments up to 70 ft. long. These logs are stranded into segments that are 2 1/2" wide, 6" long and .020" thick. These Green Strands are then stored in bins above the rotary dryers from where they are conveyed into Dryers. There are three Rotary Dryers that dry the Strands, heat is provided by two Bark burning units. Emissions at the outlet of the dryers is first cleaned in a Wet Electrostatic Precipitator and then again cleaned in a Regenerative Thermo Oxidizer to meet clean air standards. Dry strands are screened to separate the sizes for different layers of construction in the board forming process. Glue is applied to the Strands and they are then sent to the forming line. The forming heads align the Strands in the proper orientation to achieve the best board construction for strength and durability. Long strands make up the face and back of the board and slightly smaller strands make up the two center, core layers of the board.

GAMING	
Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:	

PROJECT DETAILS

NAICS: 321219
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 8/5/2024
Project End Date (ending of construction and/or installation): 1/1/2025
Anticipated date for the commencement of operations of this project: 1/2/2025
Project Description:

The original/existing mechanical construction/fabrication area was located adjacent to the outfeed of the press/sawline and was the source of extensive hot work on a daily basis. It was determined that this hot work subjected the mill to unnecessary risk with respect to fire propagation and protection of our assets. Furthermore, the area previously used by the civil construction personnel, located in the Powdered Resin Room, was recently consumed by the new SmartRESIN skid, leaving the civil construction crew without adequate workspace. This project called for the construction of a 50' x 100' fully enclosed pre-engineered metal building, equipped with a 20'x100' partially enclosed lean-to structure to serve as a construction/fabrication area for the civil, mechanical, and electrical construction personnel. The new building has an eave height of 22ft and is equipped with overhead doors, entry doors, appropriate lighting, and adequate electrical outlets. The new building was also equipped with appropriate fire protection (sprinkler system) due to its close proximity to the Central Services offices, and 4, 60-inch wall fans to facilitate adequate ventilation.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☐ Yes ☒ No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$529,485.00
Machinery & Equipment:	\$4,123.00
Labor & Engineering:	\$73,588.00
Estimated Total Investment Amount:	\$607,196.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$607,196.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1169

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 3108554.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Martin Sustainable Resources, L.L.C.

ESTIMATED BENEFIT

Investment Amount:	\$607,196.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1169
= Annual Exemption @ 80%	\$8,519.20
Annual Exemption * 5 years at 80%	\$42,596.01
+ Annual Exemption * 5 years at 80%	\$42,596.01
=Estimated Ten Year Property Tax Exemption	\$85,192.02

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$85,192.02
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	ProofofMillageLocationVerificationForm.pdf	3/10/2025
Other	Breakdown of Purchases OSB Construction Workshop.xlsx	3/20/2025
Notarized Affidavit	Signed Contract Affidavit 20240330-ITE.pdf	3/21/2025
Breakdown of Purchases	20240330-ITEBreakdownofPurchases.xlsx	6/4/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	3/24/2025	O1V7YQXM5F	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Roy	Martin	roy.martin@royomartin.com	Martco L.L.C.	PO Box 1110 , Alexandria, LA, 71309	(318) 448- 0405	Business Signatory
Emily	Bruno	emily.bruno@royomartin.com	Martco L.L.C.	PO Box 1110 , Alexandria, LA, 71309	(318) 483- 3812	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Chairman and CEO, Martco L.L.C.

First Name: Roy

Last Name: Martin III

Email Address: roy.martin@royomartin.com

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Roy Martin**

, approve the above information.

A large, stylized handwritten signature in blue ink, appearing to read 'Roy Martin', is written across the signature line.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240175-A-ITE

Date Received: 3/7/2025

PROJECT INFORMATION

Company: Metal Fab Guys, L.L.C.
Project Name: Metal Fab Guys
Project Location: 9008 Comar Drive , Walker, LA, 70785
Parish: Livingston
City Limits?: ☒

COMPANY INFORMATION

Product Manufactured: Laser cutting, Tube cutting, Laser welding, Sheet metal forming, Powder coating, Prototype design services, Short/Long run manufacturing, UV printing.

Manufacturing Process/Activities: Different types of metal are loaded onto a sheet laser via an automated loading machine and then goes through precision cutting for specific, detailed and custom designs before being unloaded and moved to a press brake that can bend and form sheet metal into complex shapes and structures with precision and intricacy. Components are cut on a laser tube machine and welded with an advanced laser welding technology that produces minimal heat distortion. This laser can also be used to remove rust and provide a clean surface for further processing as needed. Some products required surface finishing through a powder coating booth and oven. The product will then be cured and finished with surface treatments. If desired, a UV printer can also print vibrant high resolution graphics that can be affixed and sealed to a product as desired by customer orders.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? ☐ Yes ☒ No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 332999
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 4/16/2024
Project End Date (ending of construction and/or installation): 12/31/2024
Anticipated date for the commencement of operations of this project: 12/31/2024
Project Description:

Metal Fab Guys, L.L.C. is constructing and building out space at the leased facility including procurement, logistics, and CAD design offices. The company is investing in advanced machinery with automation including generator, hoppers, forklift, laser machines, press breaks, and welding equipment. These additions enable us to provide high-precision laser cutting, tube processing, welding, surface finishing, and UV printing services. The purpose of these investments is to elevate production efficiency and ensure superior quality in all our products. The following key investments were made in 2024: outdoor signage, building extension for nitrogen generator and welding room, buildout of procurement, logistics, and CAD design offices, welders, press brakes, cutting machines, coating equipment, and forklift. These enhancements benefit our facility by increasing capacity, reducing lead times, and allowing us to meet a broader range of customer requirements with unparalleled precision and consistency. This is the first phase of the over all project.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☒ Yes ☐ No

Calendar Years: 2024,2025,2026

ESTIMATED INVESTMENTS

Building & Materials:	\$103,084.00
Machinery & Equipment:	\$1,411,284.00
Labor & Engineering:	\$44,178.00
Estimated Total Investment Amount:	\$1,558,546.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$1,558,546.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1026

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 8133.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Michael Hackley, Sr.

Richard Stewart

ESTIMATED BENEFIT

Investment Amount:	\$1,558,546.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1026
= Annual Exemption @ 80%	\$19,179.47
Annual Exemption * 5 years at 80%	\$95,897.34
+ Annual Exemption * 5 years at 80%	\$95,897.34
=Estimated Ten Year Property Tax Exemption	\$191,794.68

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$191,794.68
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$958.97
Amount Paid:	\$958.97
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITE Breakdown of Purchases.xlsx	3/7/2025
Proof of Millage	Proof of Millage Location Verification Form - executed.pdf	3/7/2025
Signed Disclosure Authorization	20240175-A-ITE Disclosure Authorization - executed.pdf	3/7/2025
Notarized Affidavit	20240175-A-ITE Contract Affidavit - executed.pdf	3/7/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$958.97	3/7/2025	O1VXYCSV2Z	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Kim	Walleth	led@advantous.com	Advantous Consulting, L.L.C.	PO Box 1671 , Baton Rouge, LA, 70821	(225) 769- 1818	Consultant
Jamie	Parsons	jamie@metalfabguys.com	Metal Fab Guys, LLC	9008 Comar Drive , Walker, LA, 70785	(225) 523- 7545	Business Signatory
Mike	Hackley	mikehackley22@gmail.com	Metal Fab Guys, LLC	9008 Comar Dr , Walker, LA, 70785	(225) 523- 7545	Business
Richard	Stewart	richard@metalfabguys.com	Metal Fab Guys, LLC	9008 Comar Drive , Walker, LA, 70785	(985) 789- 3569	Business
Kary	Pope	kary@metalfabguys.com	Metal Fab Guys, LLC	9008 Comar Drive , Walker, LA, 70785	(504) 858- 4046	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Owner/Manager

First Name: Richard

Last Name: Stewart

Email Address: richard@metalfabguys.com

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Richard Stewart**

, approve the above information.

A small, stylized handwritten mark in blue ink, possibly a signature or initials.A large, stylized handwritten signature in blue ink, appearing to read 'R. Stewart'.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240587-ITE

Date Received: 6/26/2025

PROJECT INFORMATION

Company: Phillips 66 Company
Project Name: P66 2025
Project Location: 2200 Old Spanish Trail , Westlake, LA, 70669
Parish: Calcasieu
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Gasoline, Diesel, and other refined products.
Manufacturing Process/Activities: Crude petroleum is heated and changed into a gas. The hot gasses are passed into the bottom of a distillation column and become cooler as they move up the height of the column. As the gasses cool below their boiling point, they condense into a liquid. The liquids are then drawn off the distilling column at specific heights, ranging from heavy residuals at the bottom, raw diesel fuels in the mid-sections, and raw gasoline at the top. These raw fractionations are processed further to make different finished products.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? ☐ Yes ☒ No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 324110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 3/14/2025
Project End Date (ending of construction and/or installation): 12/31/2027
Anticipated date for the commencement of operations of this project: 1/1/2028
Project Description:

Phillips 66 Company is a historic multinational energy company. The Westlake location is a refinery responsible for manufacturing Gasoline, Diesel, and other refined products. The company is considering a expansion at the Westlake facility for the purpose of increasing production capacity and improving operational efficiency through upgrades to key systems and the purchase of new specialized equipment. The investments necessary for this expansion project include a new 5 MW Steam Turbine Power Generator, a Boiler Feedwater Chemical System, LCR Kerosene Product Rundown System Upgrades (Components to increase output), New Analyzers for chemical composition monitoring equipment, new chemical pumps, a new Naptha Fractionator, a new Pacinox Feed/Effluent Exchanger, a new reactor, new tanks, and upgraded process controls (enhanced components for the PLC, DCS, and SIS control systems to improve operational efficiency).

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☒ Yes ☐ No

Calendar Years: 2025,2026,2027

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$39,305,200.00
Labor & Engineering:	\$58,957,800.00
Estimated Total Investment Amount:	\$98,263,000.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$98,263,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1256

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 31473766.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☐ Yes ☒ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$98,263,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1256
= Annual Exemption @ 80%	\$1,481,255.77
Annual Exemption * 5 years at 80%	\$7,406,278.84
+ Annual Exemption * 5 years at 80%	\$7,406,278.84
=Estimated Ten Year Property Tax Exemption	\$14,812,557.68

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$14,812,557.68
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	ITEBreakdownofPurchases p66.xlsx	6/10/2025
Proof of Millage	POM Signed.pdf	6/11/2025
Notarized Affidavit	Affidavit Signed.pdf	6/25/2025
Breakdown of Purchases	ITEBreakdownofPurchases p66.xlsx	6/26/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	6/26/2025	O1906YM388	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Chris	Cisneros	chris.g.cisneros@p66.com	Phillips 66	Property Tax PO Box 5600, Bartlesville, OK, 74005	(832) 765-4112	Business Signatory
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Director, Property Tax

First Name: Chris

Last Name: Cisneros

Email Address: chris.g.cisneros@p66.com

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Chris G. Cisneros**

, approve the above information.

CHRIS G CISNEROS

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240296-ITE

Date Received: 3/25/2025

PROJECT INFORMATION	
Company:	Steel Forgings, Inc.
Project Name:	Lathes, Expander, and a Die for Manufacturing
Project Location:	1810 Barton Drive , Shreveport, LA, 71107
Parish:	Caddo
City Limits?:	<input checked="" type="checkbox"/>

COMPANY INFORMATION	
Product Manufactured:	Steel Forgings produces steel buttweld pipeline fittings such as buttweld tees, caps, conicals, full encirclement saddles, hot tap tees, plate saddles, reducers, elbows, and sleeves. We also produce more customized parts such as drawn nozzles, transition pieces, header tees, header tees with pups, and crosses. Our customer base is primarily wholesalers to the oil and gas industry.
Manufacturing Process/Activities:	Products are fabricated from steel plate or from steel pipe into the parts listed above. The steel is heated, then pressed or hammered into parts that we will then heat treat, machine, and fabricate into saleable units.

GAMING	
Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? <input type="radio"/> Yes <input checked="" type="radio"/> No	
If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:	

PROJECT DETAILS

NAICS: 332996
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 7/24/2024
Project End Date (ending of construction and/or installation): 12/31/2024
Anticipated date for the commencement of operations of this project: 12/31/2024
Project Description:

Steel Forgings, Inc. added a CK6150 CNC Horizontal Lathe, a CK5112 Single Column CNC Vertical Lathe, and a 2-4" Expander for the Machine Shop of our facility as part of our manufacturing process. These additions will allow us to expand our product offering portfolio and compete for more comprehensive orders. We also added a 26" Cap Die, enabling us to form this size Cap fitting in-house rather than sending steel to an out-of-state company to form this size fitting for us.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☐ Yes ☒ No

Calendar Years: 2024

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$109,468.00
Labor & Engineering:	\$57,138.00
Estimated Total Investment Amount:	\$166,606.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$166,606.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1559

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 196274.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☐ Yes ☒ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$166,606.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1559
= Annual Exemption @ 80%	\$3,116.63
Annual Exemption * 5 years at 80%	\$15,583.13
+ Annual Exemption * 5 years at 80%	\$15,583.13
=Estimated Ten Year Property Tax Exemption	\$31,166.26

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$31,166.26
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$0.00
Amount Due:	\$500.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	20240296-ITE Breakdown of Purchases.xlsx	3/20/2025
Proof of Millage	Millage Rate 20240296-ITE.pdf	3/25/2025
Notarized Affidavit	20240296-ITE Contract Affidavit.pdf	3/25/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	3/25/2025	O1V0YQ8MPY	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Larry	Pitts	lpitts@steelforgings.com	Steel Forgings, Inc.	1810 Barton Drive , Shreveport, LA, 71107	(318) 222-3295	Business
Scott	Devine	sdevine@steelforgings.com	Steel Forgings, Inc.	1810 Barton Drive , Shreveport, LA, 71107	(318) 222-3295	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Chief Financial Officer

First Name: Scott

Last Name: Devine

Email Address: sdevine@steelforgings.com

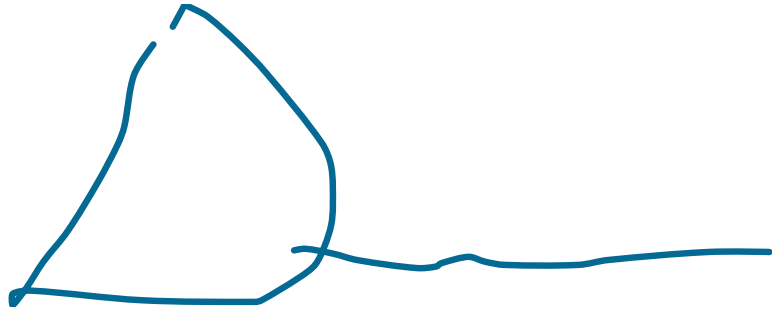
CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Scott G. Devine**

, approve the above information.

A handwritten signature in blue ink, appearing to be 'S. Devine' with a stylized flourish at the end.A handwritten signature in blue ink, appearing to be 'S. Devine' with a stylized flourish at the end.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20250088-ITE

Date Received: 6/10/2025

PROJECT INFORMATION

Company: Tri-State Industries of Louisiana LLC
Project Name: Automate
Project Location: 1111 North Third Street , Alexandria, LA, 71303
Parish: Rapides
City Limits?: ☒

COMPANY INFORMATION

Product Manufactured: Custom metal components for the rail car, construction, and mobile trailer industries.
Manufacturing Process/Activities: Tri-State Industries uses a combination of staff expertise and state of the art laser cutters and robotic welding machines to cut and fabricate raw stainless steel, carbon steel, and aluminum into custom pieces.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? ☐ Yes ☒ No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 332312
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 2/23/2025
Project End Date (ending of construction and/or installation): 12/31/2026
Anticipated date for the commencement of operations of this project: 1/1/2027
Project Description:

Tri-State Industries of Louisiana is a custom metal component fabrication company located in Rapides parish. The company is conducting an expansion to their manufacturing facility in Alexandria for the purpose of increasing production capacity. The project will consist of the construction of an additional 30,000 sqft of operations space and the purchase of additional fabrication equipment including pneumatic fastening rigs (x5), plasma tables (x3), punch presses (x4), saws (x3), a huck rig, a huck gun, and a tube laser.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☒ Yes ☐ No

Calendar Years: 2025,2026

ESTIMATED INVESTMENTS

Building & Materials:	\$350,000.00
Machinery & Equipment:	\$400,000.00
Labor & Engineering:	\$645,000.00
Estimated Total Investment Amount:	\$1,395,000.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$1,395,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1312

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 61178.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Don Keller

ESTIMATED BENEFIT

Investment Amount:	\$1,395,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1312
= Annual Exemption @ 80%	\$21,959.53
Annual Exemption * 5 years at 80%	\$109,797.66
+ Annual Exemption * 5 years at 80%	\$109,797.66
=Estimated Ten Year Property Tax Exemption	\$219,595.32

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$219,595.32
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$1,097.98
Amount Paid:	\$1,097.98
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	Notarized Affidavit Signed.pdf	5/27/2025
Proof of Millage	Tri State Industries POM 20250088.pdf	5/27/2025
Breakdown of Purchases	ITEBreakdownofPurchases 20250088-ITE.xlsx	6/10/2025
Notarized Affidavit	Resigned Affidavit.pdf	6/26/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,097.98	6/10/2025	O19D627N2F	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jeanna	Keller	jmk@tristateindustries.com	Tristate Industries	4923 Columbia Ave , Hammond, IN, 46323	(219) 933-1710	Business Signatory
Heather	Pearson	hpearson@tristatela.com	Tristate Industries	4923 Columbia Ave , Hammond, IN, 46327	(219) 933-1710	Business
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Manager Corporate Services

First Name: Jeanna

Last Name: Keller

Email Address: jmk@tristateindustries.com

CERTIFICATION STATEMENT

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Jeanna Keller**

, approve the above information.

A handwritten signature in blue ink, reading "Jeanna Keller". The signature is written in a cursive style with a large initial "J" and "K".

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240196-ITE

Date Received: 6/3/2025

PROJECT INFORMATION	
Company:	Valero Refining-New Orleans, LLC
Project Name:	FCC Optimization Project
Project Location:	14902 River Road , Norco, LA, 70079
Parish:	St. Charles
City Limits?:	--

COMPANY INFORMATION	
Product Manufactured:	The refinery produces gasoline, diesel, propane, jet fuel, petroleum coke and other products.
Manufacturing Process/Activities:	This facility refines 340,000 barrels a day of crude oil and other feedstocks into gasoline, diesel, jet fuel, propane, and a variety of other petroleum products. The refining process starts with the distillation of crude oil and other inputs into molecular fractions. The various streams are then chemically converting those fractions into marketable products through several refinery processes, including catalytic cracking, hydrocracking, alkylation, desulfurization, delayed coking, catalytic reforming, and light ends recovery.

GAMING	
Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:	

PROJECT DETAILS

NAICS: 324110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 10/1/2024
Project End Date (ending of construction and/or installation): 6/30/2026
Anticipated date for the commencement of operations of this project: 6/30/2026
Project Description:

The addition of the C5 Alkylation Unit has created a significant opportunity to optimize the operation of the FCC (Fluid Catalytic Cracking) unit to increase FCC conversion and fill the C5 Alkylation Unit with additional C5 and C4 olefins. This FCC Optimization Project will improve operation of the existing FCC by adding equipment to convert existing FCC gasoline, naphtha and isobutane streams into propylene and high-octane gasoline blendstocks of higher value, including as feed into the C5 Alkylation Unit. Currently, the FCC unit is limited by wet gas compression capacity downstream of the FCC Main Fractionator as well as by limitations imposed by the gasoline stripper and the C3/C4 splitter in the FCC gas plant. Propylene recovery is limited by the existing primary and secondary absorbers. The project addresses these limits with new and modified equipment. To achieve its objective, the project installs additional wet gas compression capacity and makes separator, heat exchanger, pump and tower modifications to optimize FCC operations to expand light olefin and alkylate production and increase C5 Alky utilization. These major equipment components and modifications will expand the refinery's production capabilities in producing higher valued propylene and higher valued octane gasoline blendstocks versus base transportation fuels, while adding the additional flexibility to maximum FCC unit rate when conditions warrant. The investment in new equipment grade components to incorporate the increase in product volume and site productivity. All new equipment will increase the economic viability of the site.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? ☐ Yes ☒ No

Calendar Years: 2026

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$64,741,138.00
Labor & Engineering:	\$80,167,606.00
Estimated Total Investment Amount:	\$144,908,744.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$144,908,744.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

0.1024

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 35172408.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

☒ Yes ☐ No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Valero Terminaling and Distribution Company

ESTIMATED BENEFIT

Investment Amount:	\$144,908,744.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1024
= Annual Exemption @ 80%	\$1,780,638.65
Annual Exemption * 5 years at 80%	\$8,903,193.23
+ Annual Exemption * 5 years at 80%	\$8,903,193.23
=Estimated Ten Year Property Tax Exemption	\$17,806,386.46

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$17,806,386.46
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	20240196 AFFIDAVIT.pdf	1/22/2025
Other	20240196-ITE Valero Breakdown of Purchases _ Final.xlsx	4/29/2025
Proof of Millage	Valero #20240196 -ITE ProofofMillageLocationVerificationForm.pdf	5/15/2025
Breakdown of Purchases	20240196-ITE Valero Breakdown of Purchase 6.5_REVISIED.xlsx	6/5/2025
Signed Disclosure Authorization	Valero Refining #20240196-ITE Disclosure 2025.pdf	6/5/2025

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	6/3/2025	O1XT6NMD8S	ach

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Marty	Loeber	marty.loeber@valero.com	Valero Refining- New Orleans, LLC	One Valero Way , San Antonio, TX, 78249	(210) 345-2000	Business Signatory
Rhonda	Boatner	rboatner@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant
Amanda	Cox	acox@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant
Erin	Foster	efoster@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Sr VP Ad Valorem Tax

First Name: Martin

Last Name: Loeber

Email Address: marty.loeber@valero.com

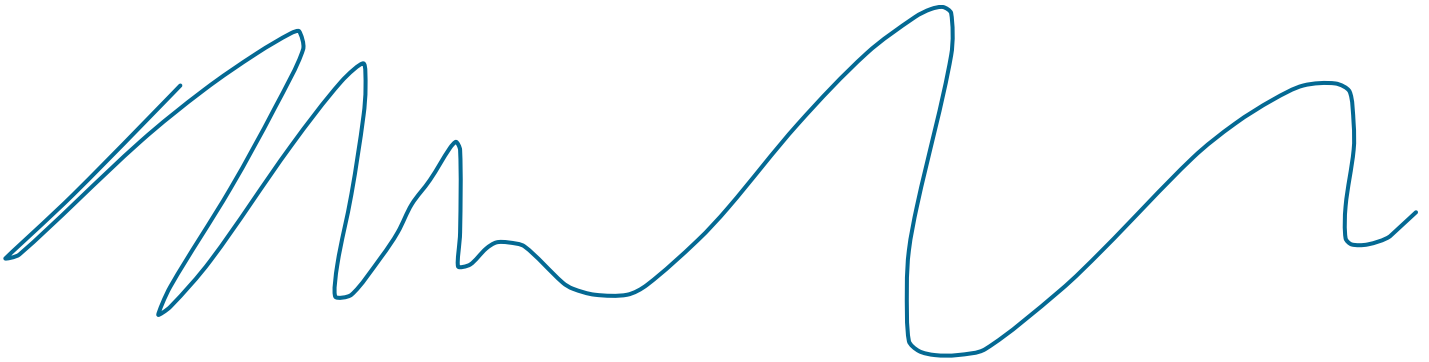
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FORM SIGNATURE

I, **Martin Loeber**

, approve the above information.

A handwritten signature in blue ink, appearing to read 'Martin Loeber', is written across the line. The signature is stylized with large, sweeping loops and a prominent 'M' at the beginning.