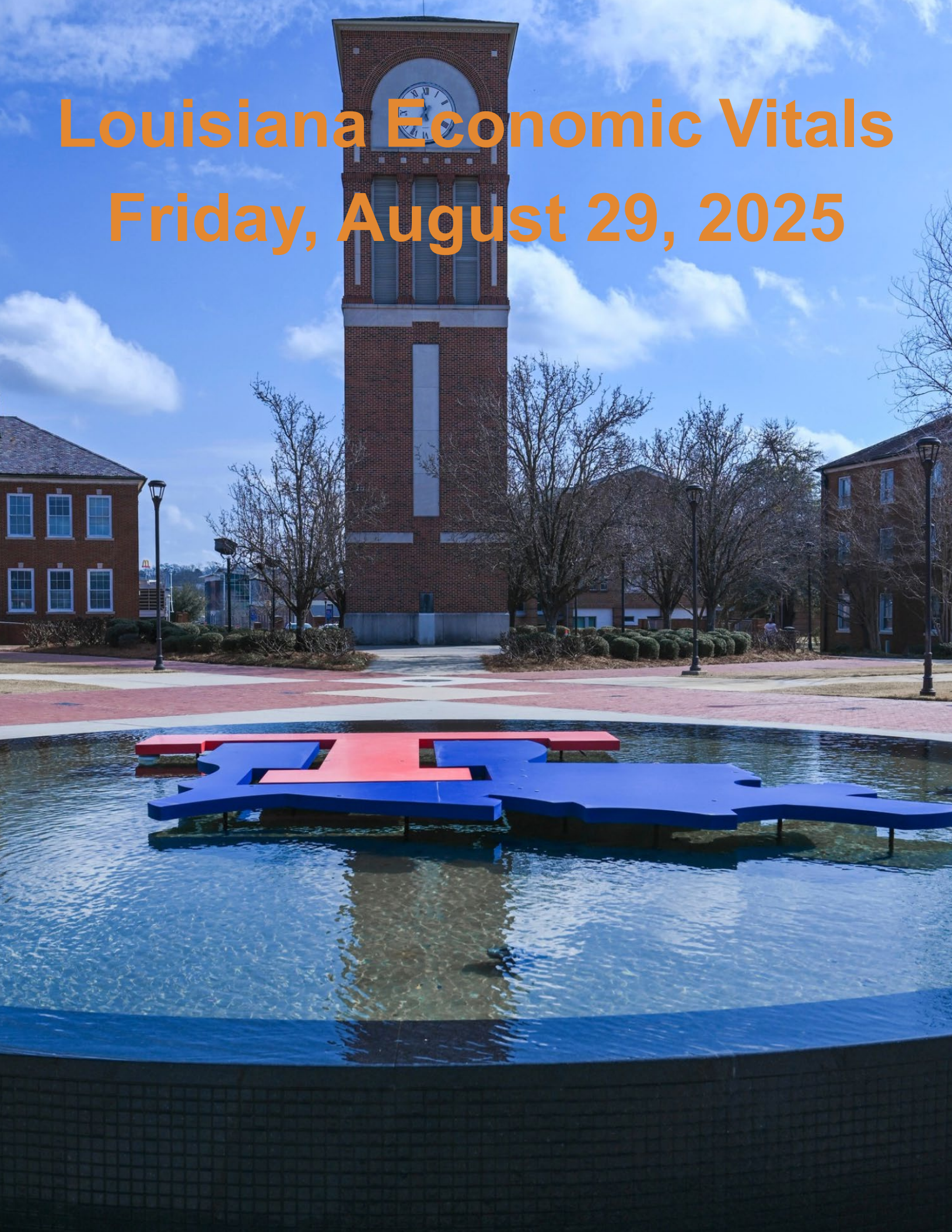


# Louisiana Economic Vitals

## Friday, August 29, 2025



# PREFACE

The Louisiana Economic Development Economic Competitiveness team has prepared this weekly economic report. Data comes from federal and state governmental entities and third-party sources. The team has independently analyzed and condensed all data for brevity and utility.

## LOUISIANA ECONOMIC DEVELOPMENT AUGUST 2025 ANNOUNCEMENTS:

[SNT Selects Louisiana for First U.S. Consolidated Manufacturing Facility](#)

August 28<sup>th</sup>, 2025

[LIV Golf Announces Commitment to New Orleans City Park with 2026 Debut](#)

August 27<sup>th</sup>, 2025

[Radiance Technologies Announces \\$370 Million Microchip Facility in North Louisiana to Bolster and Secure National Supply Chains](#)

August 25<sup>th</sup>, 2025

[Southern Economic Development Council Honors Louisiana Economic Development for Excellence in Communications](#)

August 22<sup>nd</sup>, 2025

[1834 Ventures Launches \\$20M Fund to Back Startups from Tulane Alumni and Extended Community](#)

August 14<sup>th</sup>, 2025

[PALA Interstate Announces \\$1.9 Million Investment in New Fabrication Equipment, Paint and Blasting Shop in Livingston Parish](#)

August 7<sup>th</sup>, 2025

[Louisiana's Five Lower Mississippi River Ports Partner to Launch First-Ever Unified Marketing Strategy](#)

August 7<sup>th</sup>, 2025

### Direct questions and comments to:

Dr. Christopher Coombs, Economist, Economic Competitiveness

E: [Christopher.Coombs@la.gov](mailto:Christopher.Coombs@la.gov) T: 225.342.5410

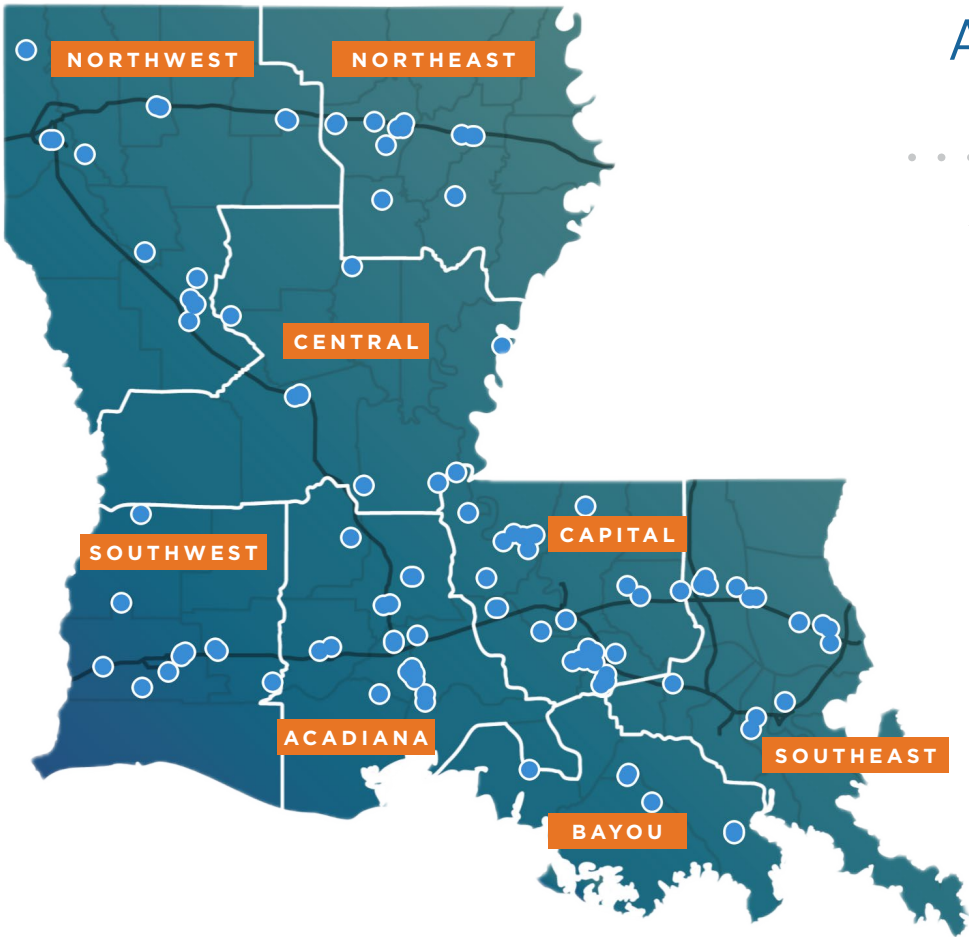
# LED PROJECT PIPELINE

Since the start of the current administration, LED has announced 54 projects that will account for over \$63.8 billion USD of investment and more than 7,280 direct new jobs.

As of 08/28/2025, LED is involved with and tracking 178 distinct projects, with a combined value of over \$185.3 billion USD and with the potential to create more than 33,905 direct new jobs.

# CERTIFIED SITE PROGRAM

Since its inception, Louisiana Economic Development has Certified 160 Industrial sites, with portions or all of 32 of them moved into higher commerce. At full build out, that equates to over \$24.1 Billion in CapEx, more than 6,100 direct new jobs and total annual wages of more than \$383 million.



## Active Certified Sites by Region

Acadiana . . . . .	23
Bayou . . . . .	6
Capital . . . . .	28
Central . . . . .	8
Northeast . . . . .	13
Northwest . . . . .	15
Southeast . . . . .	17
Southwest . . . . .	13

TOTAL 123

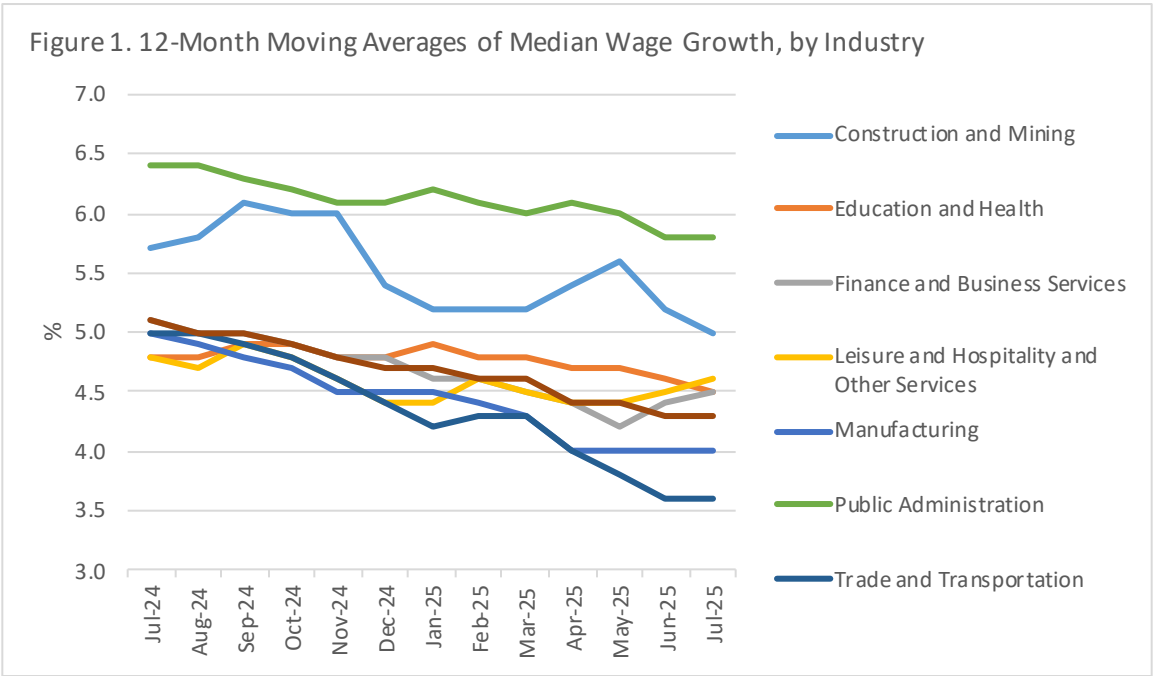
# 1. U.S. LABOR MARKET INFORMATION

The Atlanta Fed's Wage Growth Tracker is a measure of the nominal wage growth of individuals. It is constructed using microdata from the Current Population Survey (CPS), and is the median percent change in the hourly wage of individuals observed 12 months apart. Reported as 3-month moving averages of monthly series.

Source: [atlantafed.org](https://atlantafed.org)

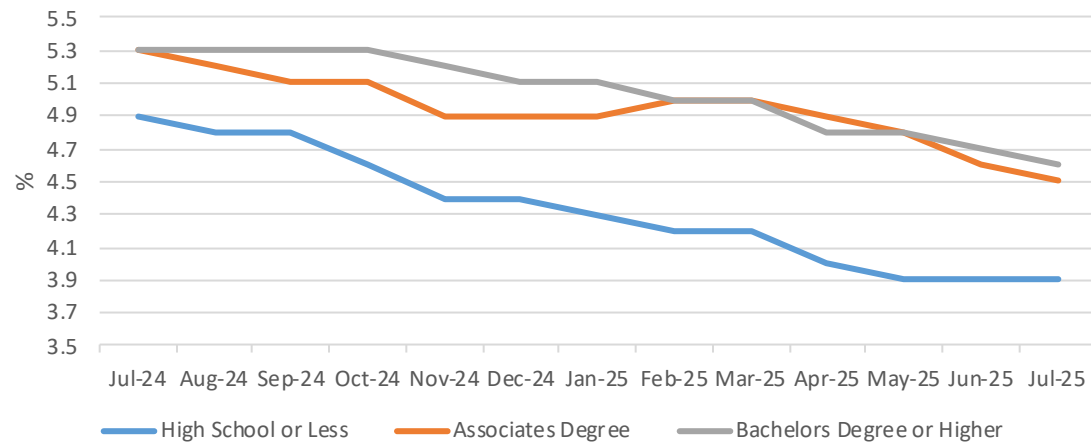
Table 1. Wage Growth Tracker by Industry					
Industry	Jul-25	Jun-25	Jul-24	% Point Change	
				(MoM)	(YoY)
Construction and Mining	5.0%	5.2%	5.7%	-0.2	-0.7
Education and Health	4.5%	4.6%	4.8%	-0.1	-0.3
Finance and Business Services	4.5%	4.4%	5.1%	0.1	-0.6
Leisure and Hospitality and Other Services	4.6%	4.5%	4.8%	0.1	-0.2
Manufacturing	4.0%	4.0%	5.0%	-	-1.0
Public Administration	5.8%	5.8%	6.4%	-	-0.6
Trade and Transportation	3.6%	3.6%	5.0%	-	-1.4

Note: Data are not seasonally adjusted; July 2025 data are preliminary. June 2025 data are revised.

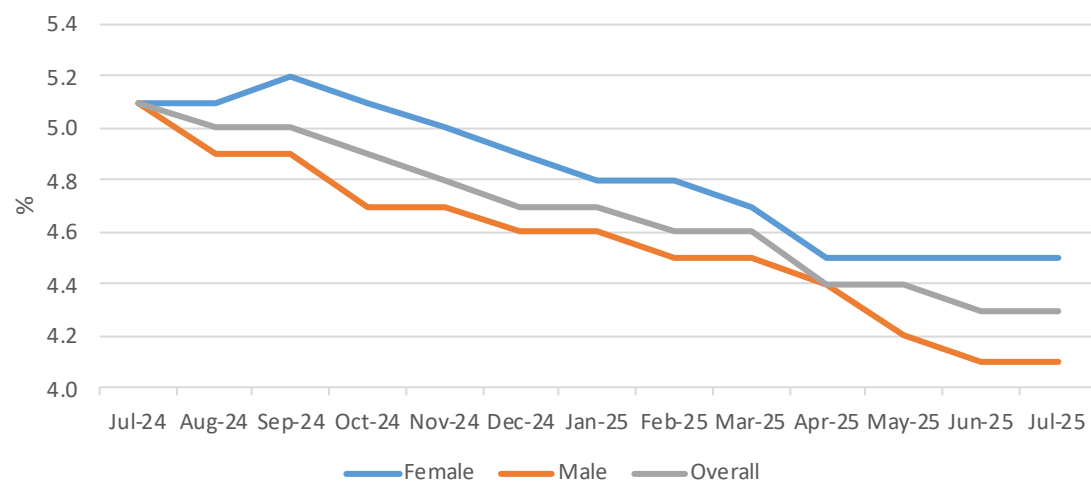


**Table 2. Wage Growth Tracker by Education**

Education	Jul-25	Jun-25	Jul-24	% Point Change	
				(MoM)	(YoY)
High school or less	3.9%	3.9%	4.9%	-	-1
Associates degree	4.5%	4.6%	5.3%	-0.1	-0.8
Bachelors degree or higher	4.6%	4.7%	5.3%	-0.1	-0.7

**Figure 2. 12-Month Moving Averages of Median Wage Growth, by Education****Table 3. Wage Growth Tracker by Sex**

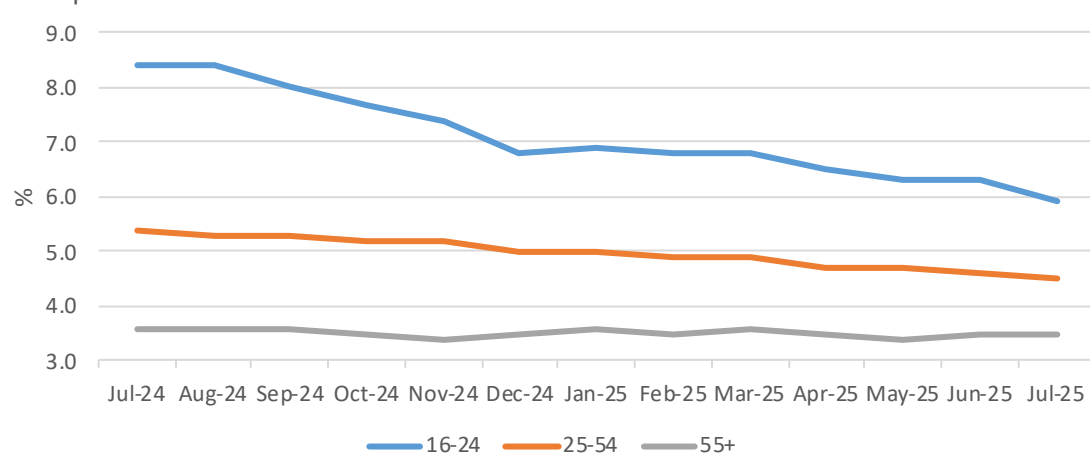
Sex	Jul-25	Jun-25	Jul-24	% Point Change	
				(MoM)	(YoY)
Female	4.5%	4.5%	5.1%	-	-0.6
Male	4.1%	4.1%	5.1%	-	-0.6

**Figure 3. 12-Month Moving Averages of Median Wage Growth, by Sex**

**Table 4. Wage Growth Tracker by Age Group**

Age Group	Jul-25	Jun-25	Jul-24	% Point Change	
				(MoM)	(YoY)
16-24	5.9%	6.3%	8.4%	-0.4	-2.5
25-54	4.5%	4.6%	5.4%	-0.1	-0.9
55+	3.5%	3.5%	3.6%	-	-0.1

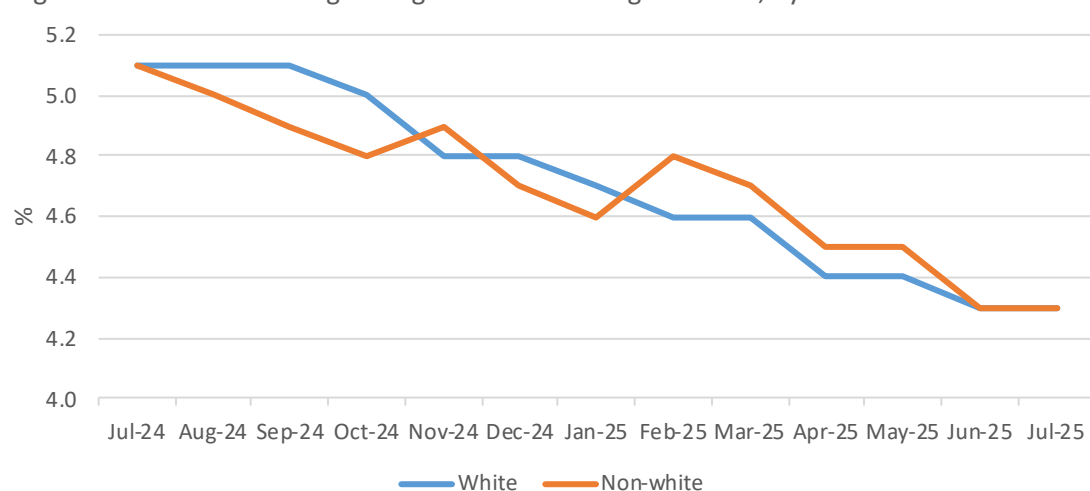
**Figure 4. 12-Month Moving Averages of Median Wage Growth, by Age Group**



**Table 5. Wage Growth Tracker by Race**

Race	Jul-25	Jun-25	Jul-24	% Point Change	
				(MoM)	(YoY)
White	4.3%	4.3%	5.1%	-	-0.8
Non-white	4.3%	4.3%	5.1%	-	-0.8

**Figure 5. 12-Month Moving Averages of Median Wage Growth, by Race**



## 2. COMMODITIES

The following tables provide data on the prices of energy commodities, which reflect the overall health of the economy.

Source: [fred.stlouisfed.org](https://fred.stlouisfed.org)

Table 6. Energy Commodities, Weekly					
Commodity	8/22/25	8/15/25	8/23/24	% Change	
				(WoW)	(YoY)
Brent Crude Oil	\$67.82	\$67.17	\$79.57	1.0%	-14.8%
WTI Crude Oil	\$64.14	\$64.34	\$74.68	-0.3%	-14.1%
Henry Hub Natural Gas	\$2.85	\$2.94	\$2.04	-3.1%	39.7%
U.S. Regular Conventional Gas	\$3.04	\$3.02	\$3.21	0.7%	-5.3%

Table 7. Energy Commodities, Monthly					
Commodity	6/1/25	5/1/25	6/1/24	% Change	
				(MoM)	(YoY)
Diesel	\$3.60	\$3.50	\$3.80	2.9%	-5.3%
EU Natural Gas	\$12.30	\$11.62	\$10.29	5.9%	19.5%
Asia Liquefied Natural Gas	\$12.96	\$11.68	\$10.11	11.0%	28.2%
Global Henry Hub Natural Gas	\$3.68	\$3.46	\$2.48	6.4%	48.4%
Brent Crude Oil Global	\$69.85	\$64.09	\$74.98	9.0%	-6.8%
WTI Crude Oil Global	\$68.54	\$62.20	\$79.91	10.2%	-14.2%

The following tables provide data on the prices of agricultural commodities, which reflect the overall health of the economy.

Source: [tradingeconomics.com](https://tradingeconomics.com)

Table 8. Agricultural Commodities, Daily Period of August 28, 2025							
Commodity	Listed Price	Dollar (\$)	Unit of Measurement	% Change			
				Daily	Weekly	Monthly	(YoY)
Soybeans	\$1,026.27	\$10.26	\$/Bu	-0.3%	-0.8%	4.5%	5.5%
Wheat	\$500.58	\$5.01	\$/Bu	-0.4%	-1.3%	-5.6%	-4.7%
Lumber	\$561.03	\$5.61	\$/MBF	-0.2%	-5.9%	-17.6%	13.6%
Palm Oil	\$4,448.00	\$44.48	\$/MT	-0.9%	-0.3%	4.0%	12.8%
Sugar (No. 11)	\$16.45	\$0.16	\$/Lb	-0.7%	0.6%	-0.9%	-17.1%
Coffee	\$387.42	\$3.87	\$/Lb	-1.8%	3.2%	30.6%	54.2%
Corn	\$381.16	\$3.81	\$/Bu	-0.3%	-1.7%	-2.2%	-3.9%
Rice	\$11.45	\$0.11	\$/CWT	-0.6%	-2.3%	-7.5%	-23.6%
Orange Juice	\$241.03	\$2.41	\$/Lb	-4.6%	2.0%	-21.1%	-50.3%

### 3. RESIDENTIAL CONSTRUCTION & SALES

The following tables provide data on new housing construction, which enables insights into a region's economic conditions, the mobility of residents, and investor sentiment.

**Table 9. U.S. Monthly New Residential Construction Totals, by Status (Units in Thousands)**

Status	7/17/2025 <sup>1</sup>	6/17/2025 <sup>2</sup>	7/17/24	% Change	
				(MoM)	(YoY)
Authorized	260.1	271.5	282.7	-4.2%	-8.0%
Starts	130.2	126.2	115.3	3.2%	12.9%
Under Construction	1,371.8	1,368.1	1,565.4	0.3%	-12.4%
Completions	122.4	117.1	144.4	4.5%	-15.2%
Note: <sup>1</sup> Preliminary; <sup>2</sup> Revised; Data are not seasonally adjusted. Source: <a href="https://www.census.gov">census.gov</a>					

**Table 10. U.S. Monthly New Residential Sales, by Status (Units in Thousands)**

Status	7/1/2025 <sup>1</sup>	6/1/2025 <sup>2</sup>	7/1/24	% Change	
				(MoM)	(YoY)
Sold	56	57	61	-1.8%	-8.2%
For Sale	505	503	467	0.4%	8.1%
Note: <sup>1</sup> Preliminary; <sup>2</sup> Revised; Data are not seasonally adjusted. Source: <a href="https://www.census.gov">census.gov</a>					

The Existing-Home Sales data measures sales and prices of existing single-family homes for the nation overall in addition to regions of the country. These figures include condos and co-ops, in addition to single-family homes.

**Table 11. U.S. Existing Single-Family Home Sales**

Category	7/23/2025 <sup>1</sup>	6/24/2025 <sup>2</sup>	7/23/24	% Change	
				(MoM)	(YoY)
Inventory	1.55	1.54	1.34	0.65%	15.67%
U.S. Sales	4.01	3.93	3.98	2.04%	0.75%
Months Supply	4.3	4.4	3.7	-2.27%	16.22%
Sales Price <sup>3</sup>	\$422,400	\$432,700	\$421,400	-2.38%	0.24%
Note: <sup>1</sup> Preliminary; <sup>2</sup> Revised; <sup>3</sup> Median Price; Data are not seasonally adjusted; Inventory and U.S. Sales are in million units. Source: <a href="https://www.nar.realtor">nar.realtor</a> Copyright ©2025 NATIONAL ASSOCIATION OF REALTORS®. All rights reserved. Reprinted with permission.					

The Pending Home Sales Index (PHS), a leading indicator of housing activity, measures housing contract activity, and is based on signed real estate contracts for existing single-family homes, condos, and co-ops. Because a home goes under contract a month or two before it is sold, the Pending Home Sales Index generally leads existing home sales by a month or two.

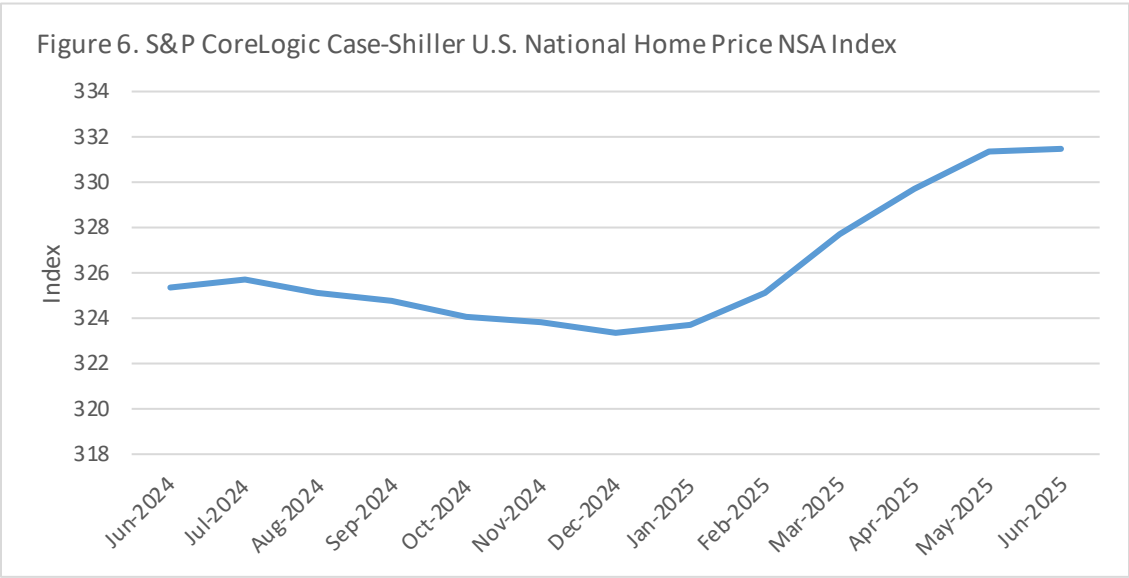
**Table 12. U.S. Pending Home Sales Index**

Index	7/28/2025 <sup>1</sup>	6/28/2025 <sup>2</sup>	7/29/24	% Change	
				(MoM)	(YoY)
Pending Home Sales Index	79.2	88.2	79.0	-10.20%	0.25%
Note: <sup>1</sup> Preliminary; <sup>2</sup> Revised; Data are not seasonally adjusted; January 2001 = 100. Source: <a href="https://www.nar.realtor">nar.realtor</a>					

The S&P CoreLogic Case-Shiller U.S. National Home Price Index is a composite of single-family home price indices for the nine U.S. Census divisions and is calculated monthly.

Source: S&P Dow Jones Indices LLC.

Table 13. S&P CoreLogic Case-Shiller U.S. National Home Price Index					
Index	Jun-25	May-25	Jun-24	% Change	
				(MoM)	(YoY)
Home Price Index	331.52	331.34	325.37	0.05%	1.89%
Note: January 2000 =100.					



## 4. PORTS

The following figures offer a snapshot of short-run export and import activity at each Louisiana port, reflecting the region's economic conditions, including trade patterns, industrial strengths, and supply chain dynamics.

Source: [portwatch.imf.org/pages/port-monitor](https://portwatch.imf.org/pages/port-monitor)

Figure 7. Baton Rouge Port Export Volume, by Tonnage

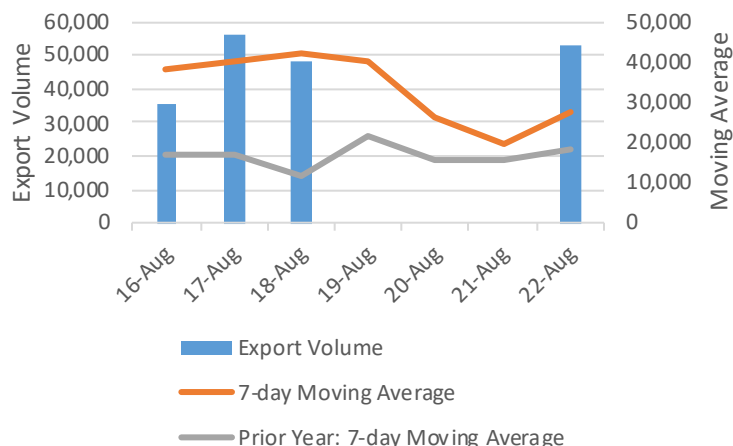


Figure 8. New Orleans Port Export Volume, by Tonnage

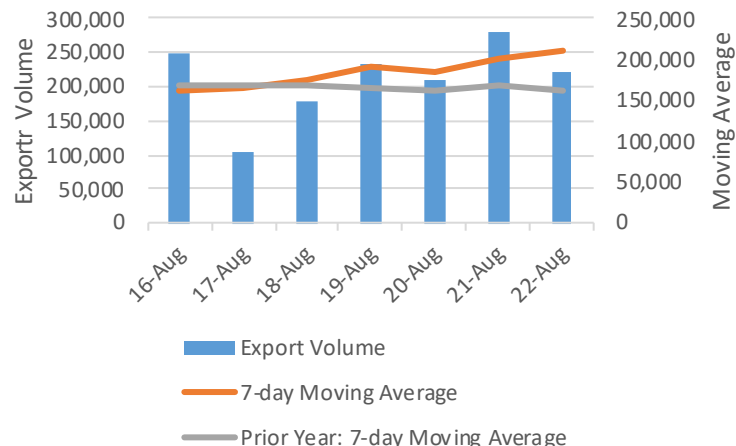


Figure 9. South Louisiana Port Export Volume, by Tonnage

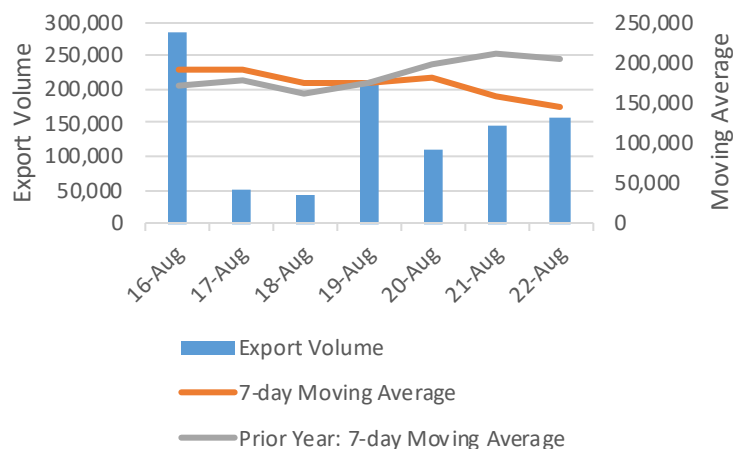


Figure 10. Lake Charles Port Export Volume, by Tonnage

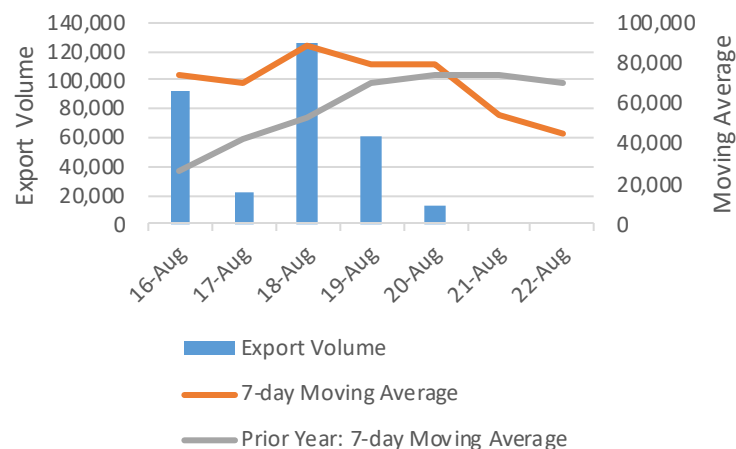


Figure 11. Plaquemines Port Export Volume, by Tonnage

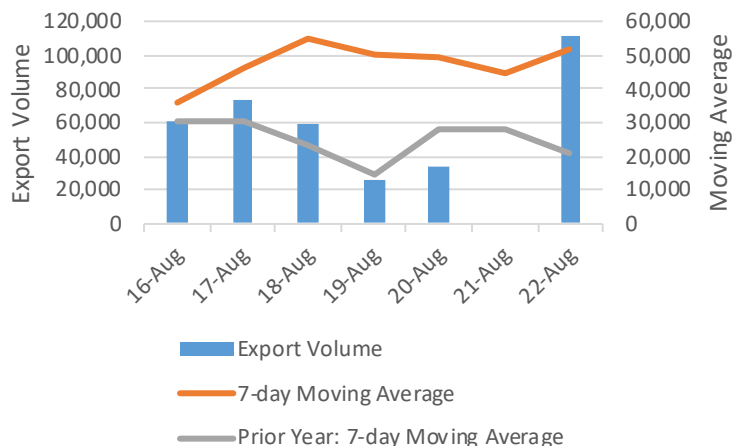


Figure 12. Baton Rouge Port Import Volume, by Tonnage

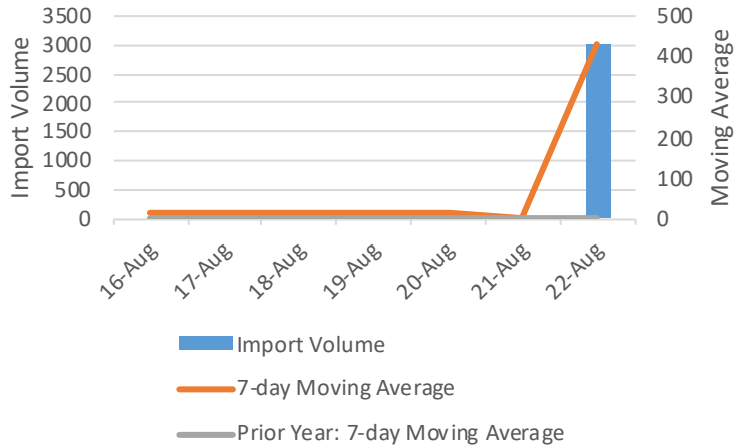


Figure 13. New Orleans Port Import Volume, by Tonnage

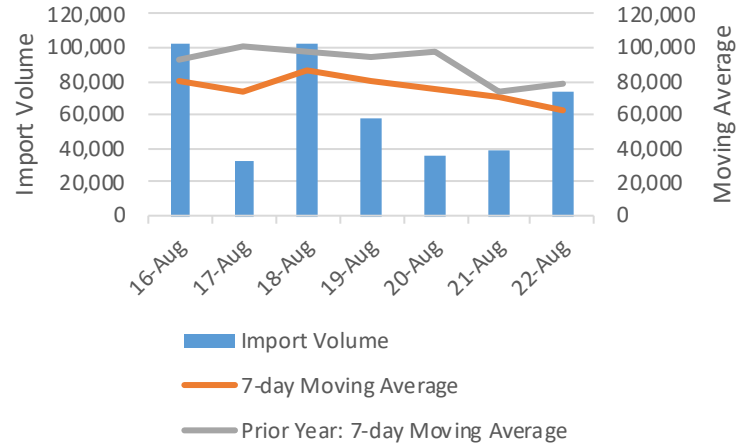


Figure 14. South Louisiana Port Import Volume, by Tonnage

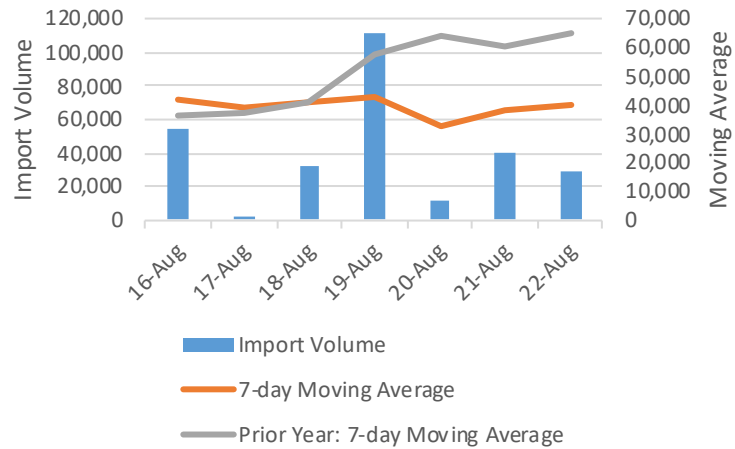


Figure 15. Lake Charles Port Import Volume, by Tonnage

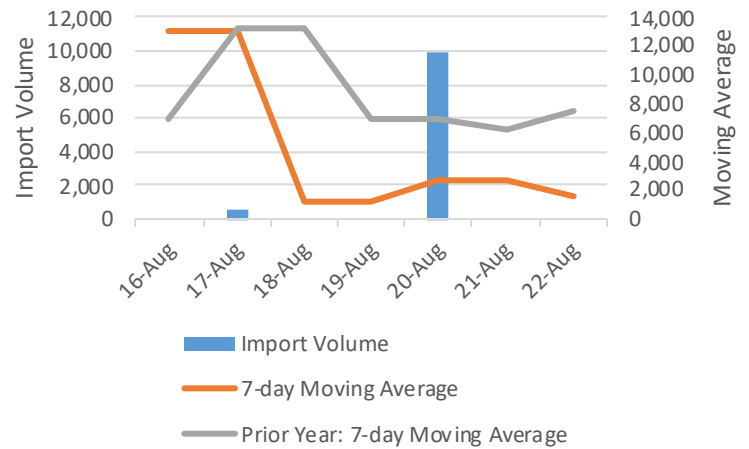


Figure 16. Plaquemines Port Import Volume, by Tonnage

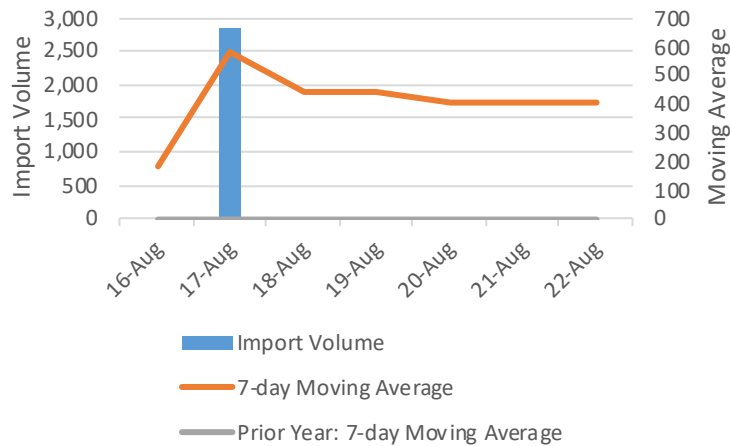


Figure 17. Baton Rouge Port Arrivals, by Type of Vessel

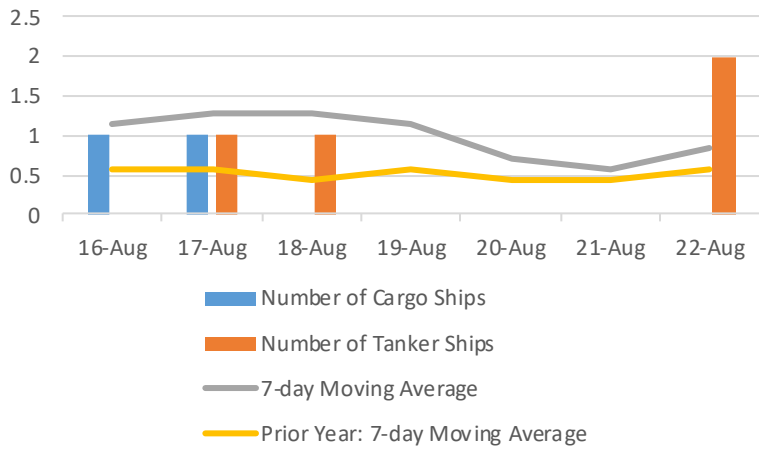


Figure 18. New Orleans Port Arrivals, by Type of Vessel

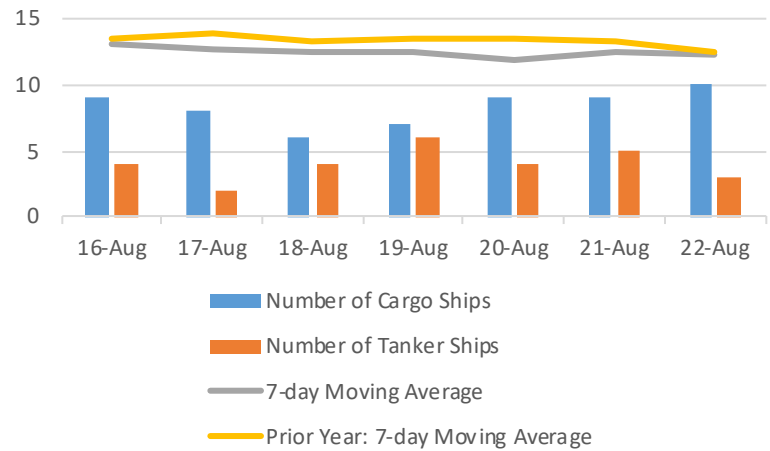


Figure 19. South Louisiana Port Arrivals, by Type of Vessel

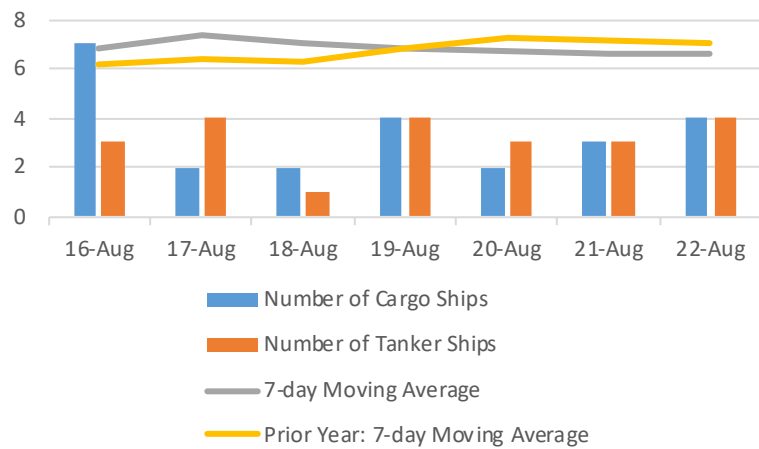


Figure 20. Lake Charles Port Arrivals, by Type of Vessel

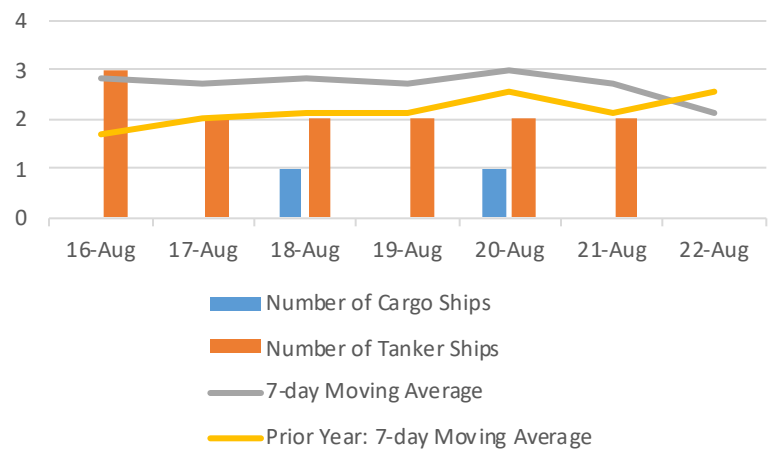
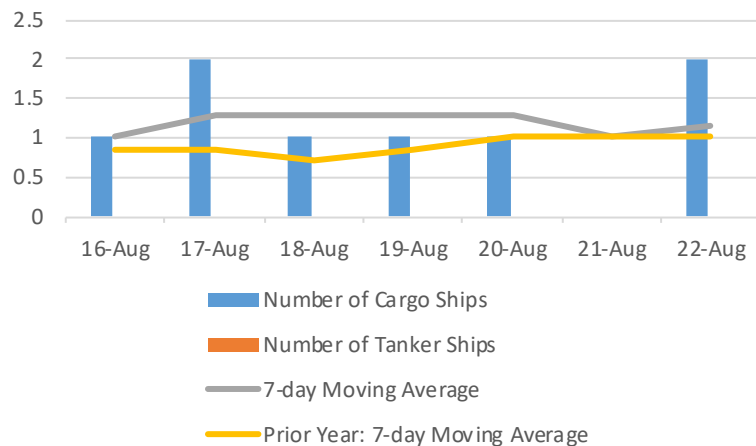


Figure 21. Plaquemines Port Arrivals, by Type of Vessel



## 5. U.S. DURABLE GOODS

The following table offers insight into U.S. Manufacturing activity for goods that generally last 3 years or more and serves as a forward-looking indicator of the economy. New orders include the dollar value of new purchase commitments received by manufacturers during the month and are a leading indicator of future production. Nondefense capital goods excluding aircraft serves as a proxy for business investment. Shipments include the value of orders that were completed and shipped during the month and signals actual production and sales for the month. Unfilled orders include the value of orders received but not yet completed (i.e., the backlog) and inventories make up the value of goods that manufacturers have produced but not yet shipped. This report forecasts business investment, signals economic turning points earlier than GDP and feeds into GDP estimates, industrial production indexes, and supply chain analysis.

Table 14. Durable Goods Manufacturers' Shipments, New Orders, Unfilled Orders and Inventories (\$US, Millions)					
Industry	7/27/2025 <sup>1</sup>	6/27/2025 <sup>2</sup>	7/27/24	% Change	
				(MoM)	(YoY)
Total Durable Goods					
Shipments	\$307,479	\$303,194	\$296,700	1.4%	3.6%
New Orders	\$302,806	\$311,585	\$293,234	-2.8%	3.3%
Unfilled Orders	\$1,469,443	\$1,469,058	\$1,373,533	0.03%	7.0%
Total Inventories	\$590,818	\$589,010	\$580,142	0.3%	1.8%
Nondefense Capital Goods <sup>3</sup>					
Shipments	\$76,470	\$75,962	\$73,986	0.7%	3.4%
New Orders	\$76,430	\$75,594	\$73,430	1.1%	4.1%
Unfilled Orders	\$300,442	\$300,482	\$299,381	-0.01%	0.4%
Total Inventories	\$183,612	\$183,213	\$179,554	0.2%	2.3%
Note: <sup>1</sup> Advance sample, subject to revision; <sup>2</sup> Revised; <sup>3</sup> Excluding aircraft. Data are seasonally adjusted. Source: <a href="https://www.census.gov">census.gov</a>					

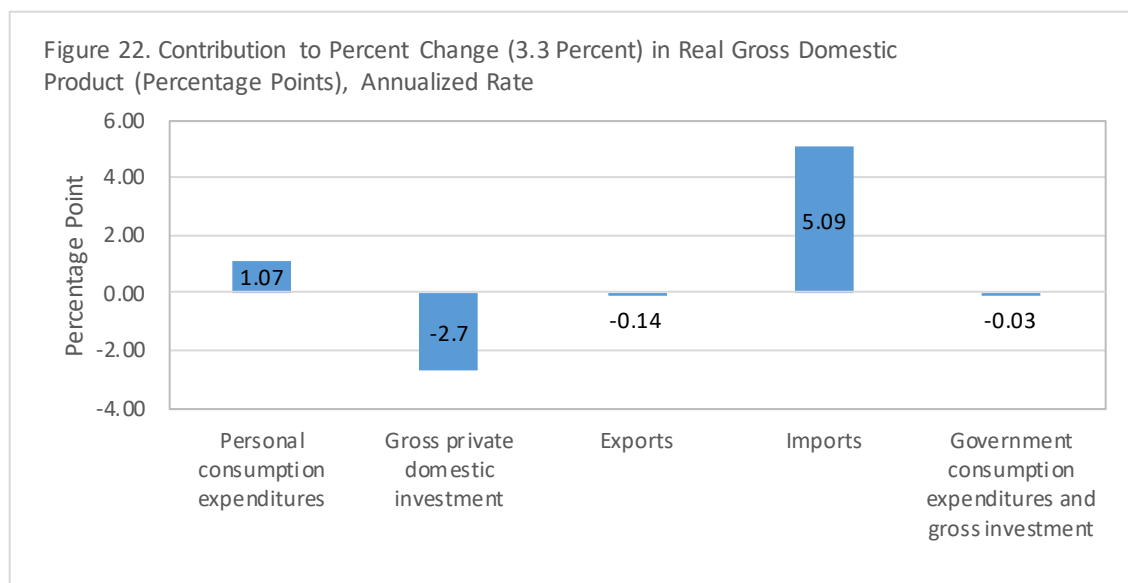
## 6. U.S. GDP & PERSONAL INCOME

The following tables present the first estimate for Q2:2025 U.S. gross domestic product. Real GDP for the U.S. increased at an annual rate of 3.3 percent in the second quarter of 2025 according to the second estimate released by the U.S. Bureau of Economic Analysis.

Source: U.S. Bureau of Economic Analysis - [bea.gov](https://www.bea.gov)

Component	2025:Q2	2024:Q4	2024:Q2	% Change	
				(QoQ)	(YoY)
Gross Domestic Product (GDP)	\$5,921.3	\$5,878.2	\$5,763.4	0.7%	2.7%
Personal Consumption Expenditures	\$4,087.6	\$4,073.0	\$3,964.2	0.4%	3.1%
Gross Private Domestic Investment	\$1,090.8	\$1,138.0	\$1,070.6	-4.2%	1.9%
Net Exports of Goods and Services	(\$256.6)	(\$339.8)	(\$244.3)		
Exports	\$657.0	\$660.0	\$643.0	-0.5%	2.2%
Imports	(\$913.6)	(\$999.7)	(\$887.2)	-8.6%	3.0%
Government Consumption Expenditures and Gross Investment	\$998.8	\$997.8	\$971.9	0.1%	2.8%

Note: Data are seasonally adjusted billions of chained (2017) dollars at quarterly rates; Imports are a subtraction in the calculation of GDP, therefore, an increase results in a negative contribution to GDP and are noted in red.



Component	2025:Q2	2025:Q1	2024:Q2	% Change	
				(QoQ)	(YoY)
Personal Income	\$6,444.2	\$6,362.5	\$6,143.5	1.3%	4.9%
Disposable Personal Income	\$5,633.1	\$5,564.4	\$5,392.2	1.2%	4.5%
Personal Saving	\$261.5	\$240.9	\$265.3	8.6%	-1.4%
Personal Saving Rate	4.6	4.3	4.9	0.4	-0.2

Note: Data are seasonally adjusted billions of dollars, excluding personal saving rate. Change in Personal Saving Rate measured as percentage point.

# August

2025

## Economic Calendar

The Economic Calendar provides insights into upcoming events and data releases.

It includes information on national economic indicators, such as GDP, employment figures, inflation rates, and central bank meetings.

Links to source are included.

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					<a href="#">Employment</a> [July] <b>1</b> <a href="#">Construction Spending</a> [June] <a href="#">ISM Manufacturing</a> [July] <a href="#">Total Vehicle Sales</a> [July]	<b>2</b>
<b>3</b>	<b>4</b>	<a href="#">Trade Balance</a> [June] <a href="#">ISM Services</a> [July] <b>5</b>	<b>6</b>	<a href="#">Productivity</a> [Q2 P] <b>7</b> <a href="#">Consumer Credit</a> [June]	<b>8</b>	<b>9</b>
<b>10</b>	<b>11</b>	<a href="#">NFIB Small Business</a> [July] <b>12</b> <a href="#">CPI</a> [July] <a href="#">Fed Budget</a> [July]	<a href="#">State JOLTS</a> [June]	<b>13</b>	<b>14</b>	<b>15</b>
				<a href="#">PPI</a> [July]	<a href="#">Retail Sales</a> [July] <b>16</b> <a href="#">Industrial Production</a> [July] <a href="#">Business Inventories</a> [June] <a href="#">U. of Michigan Sentiment</a> [August]	<b>17</b>
<b>17</b>	<a href="#">NAHB Index</a> [August]	<b>18</b>	<a href="#">Housing Starts</a> [July] <b>19</b> <a href="#">State Employment</a> [July]	<a href="#">FOMC Minutes</a> [July]	<b>20</b>	<b>21</b>
				<a href="#">Existing Home Sales</a> [July]	<b>22</b>	<b>23</b>
<b>24</b>	<a href="#">New Home Sales</a> [July]	<b>25</b>	<a href="#">Durable Goods</a> [July] <b>26</b> <a href="#">S&amp;P/C-S Home Prices</a> [June] <a href="#">Consumer Confidence</a> [August]	<b>27</b>	<b>28</b>	<b>29</b>
				<a href="#">GDP &amp; Profits</a> [Q2 2 <sup>nd</sup> ] <a href="#">Pending Home Sales</a> [July]	<a href="#">Personal Income</a> [July]	<b>30</b>
<b>31</b>						