OFFICE OF THE STATE REGISTER INSERTION ORDER (eff.08/02)

Claiborne Building 1201 North Third Street Suite 3-220 Post Office Box 94095
Baton Rouge, LA 70804-9095 (225)342-5015 FAX (225)342-0284

(SUBMIT A SEPARATE INSERTION ORDER PER DOCUMENT)

☐ **EMERGENCY RULE** ☒ **NOTICE OF INTENT** ☐ **RULE** ☐ **POTPOURRI**

Adoption date:_____

Effective date:_____ **REFER TO INSTRUCTIONS ON REVERSE SIDE**

This is your authority to publish in the (month) November, 20 25 *Louisiana Register* the document indicated above.

Office of Economic Development

Office/Board/Commission promulgating this document

Louisiana Economic Development

Department under which office/board/commission is classified

Anne G. Villa Deputy Secretary/CFO

(name) (title)

Name and title of person whose signature will appear in the publication (at the end of the document)

Leticia Johnson 342-3000

(name) (phone) (fax)

Name, phone number, and FAX number of person to contact regarding this document

Leticia.Johnson@ala.gov

E-mail address of contact person

LA Biomedical R&D Park

Short descriptive listing for this document to be used in the *Louisiana Register's* **TABLE OF CONTENTS/INDEX**

File name

Anne G. Villa

Signature of Agency Head or Designee

Anne G. Villa, Deputy Secretary/CFO

Print Name and Title of Agency Head or Designee

Important: If submitting both an Emergency Rule (ER) and a Notice of Intent (NOI) to be published this month, **AND** if the rule text in the ER is identical to the rule text in the NOI, check here: ☐

CERTIFICATION OF AVAILABLE FUNDS **DOCUMENT #**_____

LAGOV AGENCY: I certify the availability of fiscal year 2026 appropriated funds for the payment of the above referenced publication and authorize the processing of an Interagency Billing with the following coding on the 30th of the month of the publication. Attach supplemental sheet for additional lines of coding.

252		250101100		2500000000			
Business Area	**General Ledger**	**Cost Center**	**Grant**	**Fund**	**WBS**	**Internal Order**	**Functional**

NON-LAGOV AGENCY: I certify the availability of fiscal year 26 appropriated funds for the payment of the above referenced publication and agree to place corresponding invoice in line for payment upon receipt.

Kathy Blanchard 342-9658

Signature of Agency Head or Designee - Phone #

Billing Contact Information:

Louisiana Economic Development

Agency Name

Taylor Richard

Agency Contact Person for Billing

Taylor.Richard@la.gov

Agency E-Mail Address for Billing

NOTE: Detailed billing information will be provided via a publishing invoice sent to the Billing Contact Information provided.

NOTICE OF INTENT

Louisiana Economic Development
Louisiana Economic Development Corporation

Louisiana Biomedical Research and Development Park Program
(LAC 13: I. Chapter 13)

Louisiana Economic Development, Office of Economic Development and the Louisiana Economic Development Corporation, as authorized by and pursuant to the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., R.S. 46:811 through 813.1, and R.S. 36:104, hereby give notice of their intent to repeal Rules for the administration of the Louisiana Biomedical Research and Development Park Program.

In accordance with the Office of Governor Executive Order No. JML 25-038, LED reviewed and evaluated these program rules and determined them to be obsolete and unnecessary because the program was repealed by Act 487 of the 2005 Session of the Louisiana Legislature, and therefore seeks their repeal.

Title 13
ECONOMIC DEVELOPMENT
Part I. Financial Incentive Programs
Chapter 13. Louisiana Biomedical Research and Development Park Program

§1301. General

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1303. Definitions

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1305. Qualifications

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1307. Filing of Applications

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1309. Recommendations of the Secretaries of Economic Development and Revenue and Taxation

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1311. Application Shall Be Presented to the Board of Commerce and Industry

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1313. Board of Commerce and Industry Enters into Contract

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1315. Rebates on Sales/Use Taxes

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1317. Violations of Rules, Statutes, or Documents

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1319. Affidavits Certifying Eligibility Filed Annually

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1321. Appeals Procedure

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1323. Income and Franchise Tax Requirements

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:911 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1325. Hearing Procedures

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:911 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993) , repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1327. Contract Execution Procedures

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

Family Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on family formation, stability, and autonomy as described in R.S. 49:972.

Poverty Statement

The proposed repeal of the Rule is not anticipated to have an impact on poverty as described in R.S. 49:973.

Provider Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on providers of services as described in HCR 170 of the 2014 Regular Legislative Session.

Small Business Analysis

The proposed repeal of the Rule is not anticipate to have a significant adverse impact on small businesses as described in R.S. 49:974.5.

Public Comments

Interested persons should submit written comments on the proposed Rules to Leticia Johnson, Louisiana Economic Development, 100 North Street, 7th Floor, Baton Rouge, LA 70802 or via email to Leticia.Johnson@LA.GOV. All comments must be received no later than close of business day, December 23, 2025.

Public Hearing

A meeting for the purpose of receiving the presentation of oral comments on the Notice of Intent will be held at 10 a.m. on December 29, 2025, in the LaBelle Conference Room at the LaSalle Building, 617 North 3rd Street, Baton Rouge, LA 70802.

Anne G. Villa
Deputy Secretary/CFO, LED

Title 13
ECONOMIC DEVELOPMENT
Part I. Financial Incentive Programs
Chapter 13. Louisiana Biomedical Research and Development Park Program

§1301. General

A. Relief from taxation may be granted as provided under R.S. 46:318.1(E).

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1303. Definitions

A. For purposes of these rules, the following terms shall have the meaning hereafter ascribed to them, unless the context clearly indicates otherwise: *Medical Concerns* which are technology-based or innovative growth oriented are defined as companies engaged in the application of science especially to industrial or commercial objectives. Such companies should be engaged in the development, manufacture, and sale of products that emerge from or depend upon the practical application of scientific or technological advances.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1305. Qualifications

A. To qualify for the Louisiana Biomedical Research and Development Park Program tax incentives an applicant must be a *medical concern* as defined in this rule, must provide documentation evidencing its location in the park area, as described in R.S. 46:813.A, and must demonstrate, by written statement, its viability and ability to contribute to the improved health care of citizens and through improved economic conditions, creation of jobs and to the development of the park area. The statement should include all factors which are relevant to the continued and expanded operations of the applicant including, but not limited to, the following:

1. the benefits to the state in terms of continued employment opportunities, expenditures for goods and services, contributions to the revenue base of the state and local governments, and the creation of new and additional permanent jobs;

2. competitive conditions existing in other states or in foreign nations;

3. the economic viability of the applicant, and the effect of any tax exemptions or credits on economic viability;

4. the effects on the applicant of temporary supply and demand conditions;

5. the effect of casualties and/or natural disasters;

6. the effects of United States and foreign trade policies;

7. the effect of federal laws and regulations bearing on the economic viability within the state of the applicant; and

8. the competitive effect of like or similar exemptions or credits granted to other applicants.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1307. Filing of Applications

Editor's Note: Applications must be filed now at the following address:
Office of Business Development Services
Box 94185
Baton Rouge, LA 70804-9185

A. An "Advance Notification" of intent to file for the Louisiana Biomedical Research and Development Park tax incentives shall be filed prior to the beginning of construction, acquisition of equipment, and/or occupation of facilities. An advance notification fee of $100 shall be submitted with the prescribed advance notification form. Any purchases made prior to the filing of the advance notification may not be eligible for exemption and/or credit. Applications must be filed with the Office of Commerce and Industry, Box 94185, Baton Rouge, LA 70804-9185 on the prescribed form, along with any required additional information, within six months after the beginning of construction or three months before completion of construction or the beginning of operations, whichever occurs later.

B. Applications must be submitted to the Office of Commerce and Industry at least 60 days prior to the Board of Commerce and Industry meeting where it will be heard. An application fee shall be submitted with the application based on 0.2 percent of the estimated total amount of taxes to be rebated, exempted, or credited. In no case shall an application fee be smaller than $200 and in no case shall a fee exceed $5,000 per project. A fee of $50 shall be charged for the renewal of a contract.

C. Within six months after construction has been completed, the applicant from the establishment shall file, on the prescribed form, an affidavit of final cost showing complete cost of the project, together with a fee of $100 for the plant inspection which will be conducted by the Office of Commerce and Industry. Upon request by the Office of Commerce and Industry, a map showing location of all facilities claiming exemptions in the project will be submitted in order that the property for which rebates are claimed may be clearly identified.

D. The Office of Commerce and Industry reserves the right to return the advance notification, application, or affidavit of final cost to the applicant if the estimated exemptions or the fee submitted is incorrect. The document may be resubmitted with the correct fee and/or information. Documents will not be considered officially received and accepted until the appropriate fee is submitted. Processing fees, for advance notifications, applications, renewals, or affidavits of final cost which have been accepted, will not be refundable.

E. The applicant proposing a project with a construction period greater than two years must file a separate application for each construction phase. An application fee shall be submitted with each application filed, based on the fee schedule in §1307.B above.

F. The Office of Commerce and Industry is authorized to grant a six-month extension for filing of the application. An authorized representative of the Board of Commerce and Industry must approve further extension. All requests for extension must be in writing and must state why the extension is requested.

G. Please make checks payable to:

Louisiana Office of Commerce and Industry

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1541 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1309. Recommendations of the Secretaries of Economic Development and Revenue and Taxation

A. The Office of Commerce and Industry shall forward the application with its recommendations to the Secretary of Economic Development and the Secretary of Revenue and Taxation for their review. Within 30 days after the receipt of the application the secretaries of Economic Development and Revenue and Taxation shall submit their recommendations (the Secretary of Revenue and Taxation shall submit a Letter of No Objection in lieu of a Letter of Recommendation) in writing to the assistant secretary of Commerce and Industry.

AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993), repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1311. Application Shall Be Presented to the Board of Commerce and Industry

A. The Office of Commerce and Industry shall present an agenda of applications to the Board of Commerce and Industry with the written recommendations of the secretaries of Economic Development and Revenue and Taxation and an endorsement resolution of the local taxing authorities and shall make recommendations to the board based upon its findings.

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~

~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1313. Board of Commerce and Industry Enters into Contract

~~A. Upon approval of the application, by the governor and the Joint Legislative Committee on the Budget, the Board of Commerce and Industry shall enter into contract with the applicant for exemption of the taxes allowed by R.S. 46:813.~~

~~1. A copy of the contract shall be sent to the Department of Revenue and Taxation and to the local political subdivision's tax authority.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~

~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1315. Rebates on Sales/Use Taxes

~~A. The contract will not authorize the applicant to make tax-free purchases from vendors.~~

~~B. State sales and use tax rebates shall be filed according to official Department of Revenue and Taxation procedures.~~

~~C. Local sales and use tax rebates shall be filed in the manner prescribed by the local taxing authority.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~

~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1317. Violations of Rules, Statutes, or Documents

~~A. On the initiative of the Board of Commerce and Industry or whenever a written complaint of violation of the terms of the rules, the contract documents, or the statutes is received, the assistant secretary for the Office of Commerce and Industry shall cause to be made a full investigation on behalf of the board, and shall have full authority for such investigation including, but not exclusively, authority to call for reports or pertinent records or other information from the contractors. If the investigation substantiates a violation, the assistant secretary may present the subject contract to the board for formal cancellation. The businesses with contracts shall then remit any and all taxes that would have been imposed but for the issuance of a contract.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~

~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, office of Commerce and Industry, Division of Financial Incentives, LR 19:1542 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:.

§1319. Affidavits Certifying Eligibility Filed Annually

~~A. On January 15 of each year, the businesses with contracts will file an affidavit with the Office of Commerce and Industry certifying that the business still qualifies under §705. If the affidavit shows the company no longer qualifies under this rule, the Board of Commerce and Industry shall cancel the contract and no further rebates or credits will be granted. The Department of Commerce will notify the Department of Revenue and Taxation within 30 days after revocation of a contract.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~

~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:.

§1321. Appeals Procedure

~~A. Applicants who wish to appeal the action of the Board of Commerce and Industry must submit their appeals along with any necessary documentation to the Office of Commerce and Industry at least 30 days prior to the meeting of the screening committee of the Board of Commerce and Industry during which their appeals will be heard.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~

~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1323. Income and Franchise Tax Requirements

~~A. In order for a business to benefit from the income and corporate franchise tax benefits of this Chapter, an estimated five year income and franchise tax liability must be provided to the Board of Commerce and Industry by the applicant. This information will be used only to estimate the economic impact of the project to the state.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:911 et seq.~~
~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1325. Hearing Procedures

~~A. Applicants and/or their representatives will be notified of the date of the Board of Commerce and Industry meeting at which their application will be considered. The applicant should have an officer of authority present who is able to answer any questions the Board of Commerce and Industry might have about the information contained in the application. In the event there is not a representative present, the application may be deferred.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:911 et seq.~~
~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

§1327. Contract Execution Procedures

~~A. When an application is approved, a contract is supplied to the applicant by the Office of Commerce and Industry. The applicant must execute the contract and return it within 30 days of receipt. Certified copies will then be forwarded to the proper local governmental taxing authority and to the Department of Revenue and Taxation.~~

~~B. The taxing authorities of the local governmental subdivision issuing the endorsement resolution should be contacted to determine their procedure for rebating their sales/use tax.~~

~~C. Applicants will be contacted by the staff of the Department of Revenue and Taxation who will advise the proper procedures to follow in order to obtain the state sales/use tax rebate.~~

~~D. Notification of any change which may affect the contract should be made to the Office of Commerce and Industry. This includes any changes in the ownership or operational name of the firm holding a contract or the abandonment of operation. Failure to report can constitute a breach of contract.~~

~~AUTHORITY NOTE: Promulgated in accordance with R.S. 46:811 et seq.~~
~~HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Commerce and Industry, Division of Financial Incentives, LR 19:1543 (December 1993),~~ repealed by Louisiana Economic Development, Office of Economic Development, LR 51:

FISCAL AND ECONOMIC IMPACT STATEMENT
FOR ADMINISTRATIVE RULES

Person Preparing Statement:	Leticia Johnson	Dept.:	Economic Development
Phone:	(225) 342-3000	Office:	Office of Economic Development
Return Address:	100 North Street, 7th Floor Baton Rouge, LA 70802	Rule Title:	Louisiana Biomedical Research and Development Park Program
		Date Rule Takes Effect:	Upon promulgation

SUMMARY
(Use complete sentences)

In accordance with Section 961 of Title 49 of the Louisiana Revised Statutes, there is hereby submitted a fiscal and economic impact statement on the rule proposed for adoption, repeal or amendment. THE FOLLOWING STATEMENTS SUMMARIZE ATTACHED WORKSHEETS, I THROUGH IV AND WILL BE PUBLISHED IN THE LOUISIANA REGISTER WITH THE PROPOSED AGENCY RULE.

I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed repeal of the rules is not anticipated to result in any direct material effect on governmental expenditures or savings to state or local governmental units.

The proposed rule change repeals the Louisiana Biomedical Research and Development Park Program. The proposed repeal aligns with statutory provisions repealed by Act 487 of the 2005 Regular Session of the Louisiana Legislature, and further aligns with Title 19, Part I, as required by the Office of the Governor Executive Order No. 25-038.

Any administrative duties brought about by the proposed rule changes will be carried out utilizing existing staff and resources at the LA Economic Development (LED).

II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed repeal is not anticipated to affect revenue collections for state or local governmental units.

III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NON-GOVERNMENTAL GROUPS (Summary)

There are no anticipated costs to directly affected persons, small businesses, or non-governmental groups.

IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)

There is no anticipated effect on competition and employment.

Anne G. Villa
Signature of Head or Designee

Alan M Boxley
Legislative Fiscal Officer or Designee

Anne G. Villa, Deputy Secretary / CFO
Typed Name & Title of Agency Head or Designee

11.6.25
Date of Signature

11/7/25
Date of Signature

FISCAL AND ECONOMIC IMPACT STATEMENT FOR ADMINISTRATIVE RULES

The following information is required in order to assist the Legislative Fiscal Office in its review of the fiscal and economic impact statement and to assist the appropriate legislative oversight subcommittee in its deliberation on the proposed rule.

A. Provide a brief summary of the content of the rule (if proposed for adoption, or repeal) or a brief summary of the change in the rule (if proposed for amendment). Attach a copy of the notice of intent and a copy of the rule proposed for initial adoption or repeal (or, in the case of a rule change, copies of both the current and proposed rules with amended portions indicated).

The proposed rule change repeals the Louisiana Biomedical Research and Development Park Program, which was a tax incentive program for applicants or technology-based or innovative growth oriented companies engaged in the development, manufacture, and sale of products that emerge from or depend upon the practical application of scientific or technological advances.

Summarize the circumstances, which require this action. If the Action is required by federal regulation, attach a copy of the applicable regulation.

Pursuant to the statutory provisions repealed by Act 487 of the 2005 Regular Session of the Louisiana Legislature and the Office of the Governor Executive Order No. 25-038, the proposed rule, last promulgated December 1993, is being repealed.

B. Compliance with Act 11 of the 1986 First Extraordinary Session

(1) Will the proposed rule change result in any increase in the expenditure of funds? If so, specify amount and source of funding.

The proposed rule changes are not anticipated to result in an increase of expenditures for the state.

(2) If the answer to (1) above is yes, has the Legislature specifically appropriated the funds necessary for the associated expenditure increase? **Not applicable**

(a) _____ YES. If yes, attach documentation.

(b) _____ NO. If no, provide justification as to why this rule change should be published at this time

C. Compliance with Act 98 of the 2025 Regular Session

(1) Will the proposed rule change result in either the expenditure of state funds or an economic impact involving costs to regulated entities estimated at $200,000 or more per year or $600,000 or more over three years?

(a) _____ YES. (proceed to question D.2 on this page)

(b) ____X____ NO.

(2) If the answer to (1) above is yes, was there a fiscal note for the enacted legislation that required this action (attach documentation)? **Not applicable**

(a) _____ YES, and all cost impacts were contemplated in the Fiscal Note.

(b) _____ YES, but cost impacts exceed those contemplated in the Fiscal Note.

(c) _____ NO.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

I. A. COSTS OR SAVINGS TO STATE AGENCIES RESULTING FROM THE ACTION PROPOSED

1. What is the anticipated increase (decrease) in costs to implement the proposed action?

COSTS	FY 26	FY 27	FY 28
PERSONAL SERVICES	$0	$0	$0
OPERATING EXPENSES	$0	$0	$0
PROFESSIONAL SERVICES	$0	$0	$0
OTHER CHARGES	$0	$0	$0
EQUIPMENT	$0	$0	$0
MAJOR REPAIR & CONSTR.	$0	$0	$0
TOTAL	**$0**	**$0**	**$0**
POSITIONS (#)	**0**	**0**	**0**

2. Provide a narrative explanation of the costs or savings shown in "A. 1.", including the increase or reduction in workload or additional paperwork (number of new forms, additional documentation, etc.) anticipated as a result of the implementation of the proposed action. Describe all data, assumptions, and methods used in calculating these costs.

The proposed repeal of the rules is not anticipated to result in any direct material effect on governmental expenditures or savings for state or local governmental units. There will be no need for any administrative duties to be carried out utilizing any existing staff and/or resources at the LA Economic Development (LED), brought about by the proposed repeal.

3. Sources of funding for implementing the proposed rule or rule change.

SOURCE	FY 26	FY 27	FY 28
STATE GENERAL FUND	$0	$0	$0
AGENCY SELF-GENERATED	$0	$0	$0
DEDICATED	$0	$0	$0
FEDERAL FUNDS	$0	$0	$0
OTHER (Specify)	$0	$0	$0
TOTAL	**$0**	**$0**	**$0**

4. Does your agency currently have sufficient funds to implement the proposed action? If not, how and when do you anticipate obtaining such funds?

Yes, the agency currently has sufficient funds to implement this action.

B. COST OR SAVINGS TO LOCAL GOVERNMENTAL UNITS RESULTING FROM THE ACTION PROPOSED.

1. Provide an estimate of the anticipated impact of the proposed action on local governmental units, including adjustments in workload and paperwork requirements. Describe all data, assumptions and methods used in calculating this impact.

There will be no costs or savings to local governmental units from the actions of the proposed rule change.

2. Indicate the sources of funding of the local governmental unit, which will be affected by these costs or savings.

No sources of funding of local government will be affected.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

II. EFFECT ON REVENUE COLLECTIONS OF STATE AND LOCAL GOVERNMENTAL UNITS

A. What increase (decrease) in revenues can be anticipated from the proposed action?

REVENUE INCREASE/DECREASE	FY 26	FY 27	FY 28
STATE GENERAL FUND	$0	$0	$0
AGENCY SELF-GENERATED	$0	$0	$0
DEDICATED	$0	$0	$0
FEDERAL FUNDS	$0	$0	$0
LOCAL FUNDS	$0	$0	$0
TOTAL	**$0**	**$0**	**$0**

*Specify the particular fund being impacted.

B. Provide a narrative explanation of each increase or decrease in revenues shown in "A." Describe all data, assumptions, and methods used in calculating these increases or decreases.

The proposed repeal is not anticipated to affect revenue collections for state or local governmental units.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

III. COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NONGOVERNMENTAL GROUPS

A. What persons, small businesses, or non-governmental groups would be directly affected by the proposed action? For each, provide an estimate and a narrative description of any effect on costs, including workload adjustments and additional paperwork (number of new forms, additional documentation, etc.), they may have to incur as a result of the proposed action.

No persons, small businesses, or non-government groups will be directly affected by the proposed repeal, as there has been no participation in this program.

B. Also provide an estimate and a narrative description of any impact on receipts and/or income resulting from this rule or rule change to these groups.

There is no direct anticipated impact on receipts and/or income resulting from this rule repeal to these groups.

IV. EFFECTS ON COMPETITION AND EMPLOYMENT

Identify and provide estimates of the impact of the proposed action on competition and employment in the public and private sectors. Include a summary of any data, assumptions and methods used in making these estimates.

The proposed repeal of the rules is not anticipated to impact competition and employment in the public or private sectors.