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STATE OF LOUISIANA
BOARD OF COMMERCE & INDUSTRY
BEING HELD ON WEDNESDAY, DECEMBER 3, 2025
AT THE LASALLE BUILDING
617 North Third Street, FLOOR 1, LABELLE ROOM
Baton Rouge, Louisiana

REPORTED BY: KELLY J. DOMIANO, C.C.R.

COURT REPORTERS OF LOUISIANA - A VERITEXT COMPANY
9522 BROOKLINE AVENUE, SUITE 217
BATON ROUGE, LOUISIANA 70809
E-MAIL: calendar-louisiana@veritext.com

1 MS. SIMMONS:
2 Scott Niemeyer?
3 (No response.)
4 MS. SIMMONS:
5 Representative Vincent St. Blanc for
6 Daryl Deshotel?
7 REPRESENTATIVE ST. BLANC:
8 Here.
9 MS. SIMMONS:
10 Senator Eddie Lambert for Senator
11 Franklin Foil?
12 SENATOR LAMBERT:
13 Here.
14 MS. SIMMONS:
15 Kyle Polozola?
16 MR. POLOZOLA:
17 Here.
18 MS. SIMMONS:
19 Jerald Jones?
20 CHAIRMAN JONES:
21 Here.
22 MS. SIMMONS:
23 Ronald Remedies?
24 (No response.)
25 MS. SIMMONS:

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1 MS. SIMMONS:
2 Rich Miguez?
3 (No response.)
4 MS. SIMMONS:
5 Wesley Wheelis?
6 MR. WHEELIS:
7 Here.
8 MS. SIMMONS:
9 Leticia Ardoin?
10 (No response.)
11 MS. SIMMONS:
12 Robbie Miller?
13 MR. MILLER:
14 Here.
15 MS. SIMMONS:
16 Kyle Ruckert?
17 MR. RUCKERT:
18 Here.
19 MS. SIMMONS:
20 We have a quorum.
21 CHAIRMAN JONES:
22 Thank you. It's good to see everyone. A
23 point of personal privilege, I wanted to thank
24 everyone for calls, texts, notes last month in
25 the passing of my wife. It's been a difficult

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1 Senator Beth Mizell?
2 SENATOR MIZELL:
3 Here.
4 MS. SIMMONS:
5 Representative Julie Emerson?
6 (No response.)
7 MS. SIMMONS:
8 Michael Tanner?
9 (No response.)
10 MS. SIMMONS:
11 Secretary Susan Bourgeois?
12 SECRETARY BOURGEOIS:
13 Here.
14 MS. SIMMONS:
15 George Nassar?
16 MR. NASSAR:
17 Here.
18 MS. SIMMONS:
19 Erwin Thompson, III?
20 MR. THOMPSON:
21 Here.
22 MS. SIMMONS:
23 Harold Callais?
24 MR. CALLAIS:
25 Here.

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1 time, but one wonderful thing that comes out
2 of circumstances is you understand what
3 friendship, family, and relationships really
4 mean. So I thank each of you for your
5 kindnesses and thank you, Robby, for handling
6 the meeting last month.
7 With that, I think everyone has had an
8 opportunity to see the minutes of the last
9 meeting. If it's appropriate, I'll entertain
10 a motion for approval of those minutes. I
11 have a motion from Mr. Miller. Second from
12 Mr. Nassar. Any questions or comments from
13 the Board?
14 Hearing none, any comments from the
15 public?
16 Hearing none, all in favor, say aye.
17 ALL:
18 Aye.
19 CHAIRMAN JONES:
20 Any opposition?
21 There is none, the motion carries. Good
22 morning, Ms. Adegbe. How are you?
23 MS. ADEGBE:
24 Good morning. Well, and yourself?
25 CHAIRMAN JONES:

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3 (Pages 6 - 9)

<p>1 Doing okay. Just walk us through the 2 Quality Jobs Program, please, ma'am. 3 MS. ADEGBE: 4 There are five new applications: 5 20220326, BBP Sales, LLC, East Baton Rouge 6 Parish; 20230185, Delta Biofuel OPCO, LLC, 7 Iberia Parish; 20230249 FlyGuys Inc., 8 Lafayette Parish; 20230323, Lincoln Food 9 Service Equipment, LLC, Caddo Parish; 10 20220171, Plug Power, Inc., Iberville Parish. 11 CHAIRMAN JONES: 12 Very good. Do we have a motion to 13 approve these applications? Motion from Mayor 14 Toups. Second from Mr. Moss. Any questions 15 or comments from the Board? 16 MR. CALLAIS: 17 I need to recuse myself from FlyGuys. 18 CHAIRMAN JONES: 19 Okay. Note that recusal. Any other 20 questions or comments from the Board? 21 Hearing none, any comments from the 22 public? 23 There being none, all in favor, say aye. 24 ALL: 25 Aye.</p> <p style="text-align: right;">Page 10</p>	<p>1 20190206, Calcasieu Pass Operations, LLC, 2 previous address 236 Davis Road, Cameron, 3 Louisiana 70631, Cameron Parish; new address, 4 671 Davis Road, Cameron, Louisiana 70631, 5 Cameron Parish; 20200253, Plaquemines LNG 6 Operations, LLC, previous address 19000 7 Highway 23, Point Celeste, Louisiana 70083, 8 Plaquemines Parish; new address, 20200 Highway 9 23, Port Sulphur, Louisiana 70083, Plaquemines 10 Parish. 11 CHAIRMAN JONES: 12 And it's my understanding that simply 13 what's happening on these, they are not moving 14 locations, they are simply getting municipal 15 addresses, what used to be a LAT Form address 16 in the application now finally have municipal 17 addresses, so we're putting those in the 18 record. So we have a motion to approve. 19 MR. CALLAIS: 20 Move. 21 CHAIRMAN JONES: 22 Motion from Senator Mizell. 23 MR. CALLAIS: 24 Second. 25 CHAIRMAN JONES:</p> <p style="text-align: right;">Page 12</p>
<p>1 CHAIRMAN JONES: 2 Any opposition? 3 There is none. The motion carries. 4 MS. ADEGBE: 5 One renewal application: 20200327, Cabot 6 Corporation, Evangeline Parish. 7 CHAIRMAN JONES: 8 Do we have a motion to approve this 9 renewal? 10 REPRESENTATIVE ST. BLANC: 11 I'll move. 12 CHAIRMAN JONES: 13 Motion from Mr. St. Blanc. Second from 14 Mr. Wheelis. Any questions or comments from 15 the Board? 16 Hearing none, any comments from the 17 public? 18 Hearing none, all in favor, say aye. 19 ALL: 20 Aye. 21 CHAIRMAN JONES: 22 Any opposition? 23 There is none. The motion carries. 24 MS. ADEGBE: 25 Two Change of Project Physical Location:</p> <p style="text-align: right;">Page 11</p>	<p>1 Second from Mr. Callais. Any questions 2 or comments from the Board? 3 Hearing none, any comments from the 4 public? 5 Hearing none, all in favor, say aye. 6 ALL: 7 Aye. 8 CHAIRMAN JONES: 9 Any opposition? 10 There is none. The motion carries. 11 MS. ADEGBE: 12 This concludes Quality Jobs. Thank you. 13 CHAIRMAN JONES: 14 Thank you. Have a great day. 15 MS. ADEGBE: 16 You too. 17 CHAIRMAN JONES: 18 Good morning, Mr. Rosenberg. 19 MR. ROSENBERG: 20 Good morning. 21 CHAIRMAN JONES: 22 Restoration Tax Abatement Program. 23 MR. ROSENBERG: 24 Yes, there is one Full Transfer of 25 Ownership to new company request for Contract</p> <p style="text-align: right;">Page 13</p>

1 20161637, former owner, Market Street
2 Shreveport, LLC; new owner, Shreveport REO,
3 LLC in Caddo Parish.
4 CHAIRMAN JONES:
5 All right. Do we have a motion to
6 approve this Transfer of Ownership? From Mr.
7 Nassar. Second from Mr. St. Blanc. Any
8 questions or comments from the Board?
9 Hearing none, any comments from the
10 public?
11 There being none, all in favor, say aye.
12 ALL:
13 Aye.
14 CHAIRMAN JONES:
15 Any opposition?
16 There is none. The motion carries.
17 MR. ROSENBERG:
18 And that concludes the RTA agenda.
19 MS. SIMMONS:
20 What do you do all day?
21 MR. ROSENBERG:
22 Don't worry, there will be more in
23 February.
24 CHAIRMAN JONES:
25 Promise? All right.

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1 Next?
2 MS. METOYER:
3 Contract Terminations, we have 18. In
4 accordance with Section 717.D of the
5 Enterprise Zone Program rules, a business may
6 submit a request to terminate their Enterprise
7 Zone contract if, one, the contracts have been
8 in effect for at least 30 months; two, the
9 business has met all of the requirements of
10 the program, which includes timely filing of
11 all program forms, documents, and appropriate
12 fees.
13 The following contracts were previously
14 approved by the Board of Commerce and Industry
15 and the contract holders listed below have
16 submitted a request to terminate their
17 Enterprise Zone contract. The Contractee
18 understands business -- Board decision is
19 final and contracts cannot be reinstated or
20 reactivated.
21 Would you like me to read them all or can
22 they be approved in globo?
23 MR. MILLER:
24 I make a motion to approve in globo.
25 MR. CALLAIS:

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1 MR. ROSENBERG:
2 Promise.
3 CHAIRMAN JONES:
4 Thank you.
5 Good morning, Ms. Metoyer.
6 MS. METOYER:
7 Good morning. There is one Enterprise
8 Zone Application for Approval.
9 CHAIRMAN JONES:
10 Okay.
11 MS. METOYER:
12 20210255, Triad Electric & Controls,
13 Incorporated, Calcasieu Parish.
14 CHAIRMAN JONES:
15 Do we have a motion to approve? We have
16 a motion from Mr. Callais. And do I have a
17 second? Mayor Toups. Any questions or
18 comments from the Board?
19 Any comments from the public?
20 Hearing none, all in favor, say aye.
21 ALL:
22 Aye.
23 CHAIRMAN JONES:
24 Any opposition?
25 There is none. The motion carries.

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1 Second.
2 CHAIRMAN JONES:
3 We have a motion and second to avoid the
4 reading of each one. They are included in the
5 agenda. We have a motion to accept them all
6 in globo. We have a second.
7 All in favor of accepting all in globo
8 say, aye.
9 ALL:
10 Aye.
11 CHAIRMAN JONES:
12 Any opposition?
13 There is none. The motion carries.
14 MS. METOYER:
15 There are two Change in Name Only:
16 20210345, Avenues Recovery is the current
17 name. The new name is Avenues Recovery Center
18 of Covington, LLC in St. Tammany Parish; and
19 20210340, Teijin Automotive Technologies,
20 Louisiana, LLC. The new name is CSP
21 Innovations Louisiana, LLC in Webster Parish.
22 CHAIRMAN JONES:
23 Okay. Do we have a motion to approve?
24 Motion from Mr. Nassar. Second Mr. Wheelis.
25 Any questions or comments from the Board?

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5 (Pages 14 - 17)

1 Hearing none, any comments from the
2 public?
3 There is none. All in favor, say aye.
4 ALL:
5 Aye.
6 CHAIRMAN JONES:
7 Any opposition?
8 There is none. The motion carries.
9 MS. METOYER:
10 We have two Contracts for Cancellation:
11 20220147, PMG OPCO Broussard, LLC,
12 Lafayette Parish. The company did not meet
13 the program requirements. The company
14 requested cancellation.
15 And 20220148 PMG OPCO Jennings, LLC,
16 Jefferson Davis Parish. The company did not
17 meet the program requirements. The company
18 requested cancellation.
19 CHAIRMAN JONES:
20 We have a motion to approve these
21 cancellations from Mr. Mayor Toups. Second
22 from Mr. Miller. Any questions or comments
23 from the Board?
24 There is none. Any comments from the
25 public?

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1 There being none, all in favor, say aye.
2 ALL:
3 Aye.
4 CHAIRMAN JONES:
5 Any opposition?
6 There is none. The motion carries.
7 MS. METOYER:
8 That concludes Enterprise Zone.
9 CHAIRMAN JONES:
10 Thank you, Ms. Metoyer.
11 MR. USIE:
12 Good morning.
13 CHAIRMAN JONES:
14 Good morning, Mr. Usie. You've got it
15 all by yourself today?
16 MR. USIE:
17 Yes.
18 CHAIRMAN JONES:
19 Great.
20 MR. USIE:
21 We have two new applications following
22 the 2024 Emergency Rules: 20240429, BHT
23 Holdings, LLC, Lafayette Parish; and 20240317,
24 Rogers Manufacturing Corporation, Ouachita
25 Parish.

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1 CHAIRMAN JONES:
2 All right. Do we have a motion to
3 approve these applications under the 2024
4 Emergency Rules? From Mr. Nassar. Second
5 from Senator Mizell. Any questions or
6 comments from the Board?
7 Hearing none, any comments from the
8 public?
9 Hearing none, all in favor, say aye.
10 ALL:
11 Aye.
12 CHAIRMAN JONES:
13 Any opposition?
14 There is none, the motion carries.
15 MR. USIE:
16 Next, we have 11 new applications,
17 project applications following the 2025 Rules:
18 20250469, Allendale Facility, LLC, West Baton
19 Rouge Parish; 20250139, Entergy Louisiana,
20 LLC, Richland Parish; 20250261, Epic Piping,
21 LLC, Livingston Parish; 20250546, Hexion,
22 Inc., Ascension Parish; 20250505,
23 International Paper Company, Washington
24 Parish; 20250508, International Paper Company,
25 Washington Parish; 20250532, LH Hayward & Co,

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1 LLC, Jefferson Parish; 20250530, Methanex USA,
2 LLC, Ascension Parish; 20250277, OEG Offshore,
3 Inc., Lafayette Parish; 20250560, REG Geismar,
4 LLC, Ascension Parish; and 20250566, Sierra
5 Frac Sand, LLC in Bossier Parish.
6 CHAIRMAN JONES:
7 Thank you. As a reminder, these have all
8 been submitted to the Local Industrial Tax
9 Exemption Program Committee and Local
10 Government. Most of these are deemed
11 admitted; meaning, the local committee did not
12 respond within 60 days. A few were
13 recommended but all are without opposition.
14 Do we have a motion to --
15 MR. POLOZOLA:
16 Mr. Chairman, I need to recuse myself
17 from the Allendale Facility matter, please.
18 CHAIRMAN JONES: Great. Note that recusal for
19 the record.
20 We have a motion from Mr. Miller. Do we
21 have any other comments?
22 Motion from Mr. Miller. Second
23 Mr. Callais. Any other questions or comments
24 from the Board?
25 There being none, any comments from the

Page 21

1 public?
 2 Hearing none, all in favor, say aye.
 3 ALL:
 4 Aye.
 5 CHAIRMAN JONES:
 6 Any opposition?
 7 There is none. The motion carries.
 8 MR. USIE:
 9 Next, we have two timely Pre-Executive
 10 Order Renewal applications? 20150156-D-PT,
 11 Louisiana Integrated Polyethylene JV, LLC,
 12 Calcasieu Parish; and 20150156-D, Sasol USA
 13 Corporation, Calcasieu Parish.
 14 MR. MOSS:
 15 So moved.
 16 MR. POLOZOLA:
 17 Mr. Chairman, I need to recuse myself
 18 from the Sasol matter.
 19 CHAIRMAN JONES:
 20 All right. Please note that recusal for
 21 the record.
 22 I have a motion from Mr. Moss and a
 23 second from Mr. St. Blanc. And before we
 24 vote, I just want to note, it's always
 25 interesting to me when we have huge

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1 investments in Louisiana. I have been on this
 2 Board for a thousand years and I remember
 3 there was a day that, if we had a \$500 million
 4 investment, that was a good day. It was a big
 5 day. And those investments are huge. When we
 6 have a \$100,000 investment in the local
 7 community, that's a big deal.
 8 But when I see the Sasol with a \$2.69
 9 billion investment, that's just eye popping.
 10 It's less eye popping than it used to be with
 11 the Meta deal, you know. And so I'm just, I
 12 guess got to say it while I'm thinking about
 13 it because I get anxious when I have an
 14 opinion unexpressed.
 15 What's going on in Louisiana right now is
 16 amazing. And companies like Sasol and so many
 17 of the LNG facilities, and now what we're
 18 seeing with Meta and more about what Secretary
 19 Bourgeois will tell us about later, but these
 20 are exciting times. And I want this Board to
 21 understand that when we see these kind of
 22 investments and the work that the staff puts
 23 in to get these to this point where all we
 24 have to do is vote on them and not fight over
 25 them, that's a good day too. So just note

Page 23

1 that.
 2 And we have a motion and a second. Any
 3 other questions or comments from the Board?
 4 There is none. Any comments from the
 5 public?
 6 There being none, all in favor, say aye.
 7 ALL:
 8 Aye.
 9 CHAIRMAN JONES:
 10 Any opposition?
 11 There is none. The motion carries.
 12 MR. MOSS:
 13 Well done, team. Mr. Chairman?
 14 CHAIRMAN JONES:
 15 Yes?
 16 MR. MOSS:
 17 If you don't mind, being that those two
 18 from Sasol are right there at home for me, I
 19 had a conversation with some of the Sasol
 20 group this morning, and just an idea of what
 21 they'll be giving back after the ITEP should
 22 roll off probably within the next year to 18
 23 months, they'll be paying \$50 million annually
 24 in taxes. So give you an idea of what's
 25 coming back in to our parish, we're very

Page 24

1 proud.
 2 CHAIRMAN JONES:
 3 Yeah. So that 10-year abatement doesn't
 4 look as bad today as it did 10 years ago. But
 5 it's a -- and thank you for that, Mr. Moss,
 6 because it's an important, critically
 7 important asteric on the ITEP program that,
 8 for many years in this room we've had to fight
 9 over to help people understand that that's
 10 what it means at the end of the day.
 11 The ITEP program is not a jobs program.
 12 It is a program designed to build, put
 13 concrete in the ground, and build value in the
 14 ground to build property taxes for local
 15 government. And, ultimately, it does that.
 16 And we appreciate those who are making
 17 investments to make that happen. Thank you.
 18 MR. WHEELIS:
 19 Mr. Chairman?
 20 CHAIRMAN JONES:
 21 Yes?
 22 MR. WHEELIS:
 23 It shouldn't go unnoticed, that Entergy
 24 also added \$2.3 billion.
 25 CHAIRMAN JONES:

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1 Oh, forgive me, Entergy.
 2 MR. WHEELIS:
 3 Brand new.
 4 CHAIRMAN JONES:
 5 As I say, it's amazing to me that we're
 6 talking about these kind of numbers in
 7 investment, but thank you, Entergy. Anybody
 8 else I'm missing is making the 2 or \$3
 9 billion? You know, you raise your hand if
 10 you're making a \$2 billion investment. Great.
 11 All right. Let's move on. I'm sorry.
 12 MR. USIE:
 13 Next, we have one late Pre-Executive
 14 Order Renewal Application:
 15 20160666-B, Westlake Vinyls Company, LP
 16 in Ascension Parish. Initial contract
 17 expiration date 12/31/2024; late renewal
 18 requested date May 8th, 2025.
 19 CHAIRMAN JONES:
 20 Okay. Just as a reminder for everyone,
 21 because there's always some confusion about
 22 this, this is an old ITEP program, pre-Edwards
 23 administration executive order. And under
 24 those rules, there were no statutory or
 25 regulatory penalties imposed, no mandatory

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1 penalties.
 2 Under today's rules, we have mandatory
 3 penalties. And so they have a late renewal.
 4 It's, what, five months late roughly, Westlake
 5 Vinyls. We have the option of approving the
 6 renewal without the penalty, approving it with
 7 the penalty, and denying it all together. But
 8 that's the reason you have the option of
 9 approving the renewal without a penalty if
 10 that's the way the Board wants to go.
 11 As you will remember, the other ITEP
 12 programs that we have, the other sets of rules
 13 that are subsequent to this, to the ITEP
 14 program that this one was under, there are
 15 mandatory rules and it's usually one year for
 16 every month that they're late. So what is the
 17 pleasure of the Board today for Westlake --
 18 MR. RUCKERT:
 19 Mr. Chairman, is there a reason they were
 20 five months late or --
 21 CHAIRMAN JONES:
 22 Well, that's a great question,
 23 Mr. Ruckert. Do we have a representative from
 24 Westlake Vinyls?
 25 Please come forward. Sit right here

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1 where the microphone is, if you don't mind.
 2 MS. MALDONADO:
 3 Good morning.
 4 CHAIRMAN JONES:
 5 And if you will, pull the microphone a
 6 little bit closer to you.
 7 MS. MALDONADO:
 8 Good morning.
 9 CHAIRMAN JONES:
 10 Please state your name and your position
 11 with the company, please.
 12 MS. MALDONADO:
 13 My name is Elizabeth Maldonado, and I'm
 14 the indirect tax supervisor with Westlake.
 15 CHAIRMAN JONES:
 16 Great. Just tell us what happened and
 17 why the renewal was late.
 18 MS. MALDONADO:
 19 So we had some shifting done in the
 20 department. We had to move things around.
 21 And during the cross training, unfortunately,
 22 that one application, we had two renewals that
 23 year, and one of the renewals got missed and
 24 we didn't file it. It was an oversight on our
 25 part. As soon as we found out, we did file

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1 the renewal.
 2 CHAIRMAN JONES:
 3 Okay. Any questions for the company?
 4 Okay. What is the pleasure of the Board?
 5 MR. WHEELIS:
 6 What notice is given from us? You know,
 7 like, what's the timeline --
 8 CHAIRMAN JONES:
 9 Do you hear what he's saying?
 10 MR. WHEELIS:
 11 -- that it's late?
 12 CHAIRMAN JONES:
 13 Mr. Usie, he's asking what -- how -- do
 14 we notify, does the staff notify the companies
 15 when they're late?
 16 MR. USIE:
 17 No, the rules allow six months prior to
 18 expiration to file their renewal timely.
 19 CHAIRMAN JONES:
 20 Okay. But they get no --
 21 MR. USIE:
 22 No, it's just dates in FastLink where you
 23 can see where it expires, but it's up to the
 24 company to file it timely.
 25 CHAIRMAN JONES:

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1 Got it. That answer your question,
 2 Mr. Wheelis?
 3 MR. WHEELIS:
 4 (Nods.)
 5 CHAIRMAN JONES:
 6 Okay. Great. If I may ask this, how did
 7 you discover that it did not get filed in a
 8 timely manner?
 9 MS. MALDONADO:
 10 When we were going through our compliance
 11 calendar, we caught it and we noticed that it
 12 hadn't been filed.
 13 CHAIRMAN JONES:
 14 So your compliance calendar did what it's
 15 supposed to do?
 16 MS. MALDONADO:
 17 Yeah, and we didn't.
 18 CHAIRMAN JONES:
 19 Got it. All right. Pleasure of the
 20 Board? We have a motion from Senator Mizell
 21 to approve without penalty with a second from
 22 Mr. Moss. All right. Any further questions
 23 or discussion from the Board?
 24 Any comments from the public?
 25 Hearing none, all in favor of approving

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1 the renewal without penalty, say aye.
 2 ALL:
 3 Aye.
 4 CHAIRMAN JONES:
 5 Any opposition?
 6 There is none. The motion carries.
 7 Thank you for being here.
 8 MS. MALDONADO:
 9 Thank you.
 10 MR. USIE:
 11 Next, we have four timely renewals
 12 following the 2017 rules: 20161942, LA3 West
 13 Baton Rouge, LLC, West Baton Rouge Parish;
 14 20170443, LA3 West Baton Rouge, LLC, West
 15 Baton Rouge Parish; 20170504, LA3 West Baton
 16 Rouge, LLC, West Baton Rouge Parish; and
 17 20180142-A Taminco US, LLC, Iberville Parish.
 18 CHAIRMAN JONES:
 19 Okay. These are renewal applications.
 20 We have a motion from Mayor Toups to approve.
 21 Second from Mr. Wheelis. Any questions or
 22 comments from the Board?
 23 Hearing none, any comments from the
 24 public?
 25 There being none. All in favor, say aye.

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1 ALL:
 2 Aye.
 3 CHAIRMAN JONES:
 4 Any opposition?
 5 There is none. The motion carries.
 6 MR. USIE:
 7 Next, we have six timely renewal
 8 applications following the 2018 rules:
 9 20190003, C&C Marine and Repair, LLC,
 10 Plaquemines Parish; 20190082-A, Etheredge
 11 Electric Co, LLC, Calcasieu Parish;
 12 20180148-A, Flopam, Inc., Iberville Parish;
 13 20180087, La Salle Lumber Company, LLC, La
 14 Salle Parish; 20180283, M.A. PATOUT & SON
 15 LIMITED, LLC, Iberia Parish; and 20190153,
 16 Reagent Chemical & Research, Inc., Ascension
 17 Parish.
 18 CHAIRMAN JONES:
 19 All right. We have a motion from Mr. St.
 20 Blanc. Second from Mr. Wheelis. Any
 21 questions or comments from the Board to
 22 approve these applications?
 23 Hearing none, any comments from the
 24 public?
 25 There is none. All in favor, say aye.

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1 ALL:
 2 Aye.
 3 CHAIRMAN JONES:
 4 Any opposed?
 5 There is none. The motion carries.
 6 MR. USIE:
 7 Next, we have one late renewal
 8 application following the 2018 rules:
 9 20190082, Etheredge Electric Company, LLC,
 10 Calcasieu Parish. Initial contract expiration
 11 date, 12/31/2024; late renewal request date,
 12 10/1 of 2025.
 13 CHAIRMAN JONES:
 14 All right. We have a late renewal again
 15 under the 2018 rules. There is mandatory
 16 penalty or the renewal can be denied all
 17 together. What is the pleasure of the Board?
 18 MR. MOSS:
 19 Why is it late?
 20 CHAIRMAN JONES:
 21 Thank you for reminding me. Anyone here
 22 from Etheredge Electric? Anyone here from
 23 Etheredge Electric?
 24 We don't know why it was late, Mr. Moss.
 25 What is the pleasure of the Board?

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1 All right. We have a motion from
 2 Mr. Nassar to approve the renewal with a
 3 one-year penalty, a second from Mr. Moss. Any
 4 questions or comments from the Board?
 5 Hearing none, any comments from the
 6 public?
 7 There is none, all in favor, say aye.
 8 ALL:
 9 Aye.
 10 CHAIRMAN JONES:
 11 Any opposition?
 12 There is none. The motion carries.
 13 MR. USIE:
 14 Next, we have one Change in Name Only:
 15 Lubrication Technologies, Inc., Contract
 16 20220118 in Caddo Parish changing their name
 17 to Ascentek, Inc.
 18 CHAIRMAN JONES:
 19 All right. We have a motion from
 20 Mr. Miller, second from Mr. Wheelis. Any
 21 questions or comments from the Board?
 22 There is none. Any comments from the
 23 public?
 24 There is none. All in favor, say aye.
 25 ALL:

1 correction. The name of the company should be
 2 Venture Global Plaquemines LNG, LLC. And the
 3 Contract is 20161532 in Plaquemines Parish.
 4 Previous location 632-acre parcel located at
 5 approximately river mile marker 55 on the
 6 Westbank of the Mississippi River; new
 7 location, 20200 Highway 23, Port Sulfur,
 8 Louisiana 70083.
 9 CHAIRMAN JONES:
 10 We have a motion to approve these changes
 11 from Mayor Toups, second from Mr. Callais.
 12 Any questions or comments from the Board?
 13 There is none. Any comments from the
 14 public?
 15 Hearing none, all in favor, say aye.
 16 ALL:
 17 Aye.
 18 CHAIRMAN JONES:
 19 Any opposition?
 20 There is none. The motion carries.
 21 MR. USIE:
 22 Next, we have two Contract Transfers:
 23 Foster Poultry Farms, LLC, Contracts 20170088
 24 and 20210539 in Union Parish transferring to
 25 Case Farms Processing, Inc.

1 Aye.
 2 CHAIRMAN JONES:
 3 Any opposition?
 4 There is none. The motion carries.
 5 MR. USIE:
 6 Next, we have four Change in Location
 7 Only:
 8 Hidrogenii, LLC, 20220171 in Iberville
 9 Parish. Previous location coordinates along
 10 LA Highway 75, numerical address not yet
 11 assigned in St. Gabriel, Louisiana 70776. New
 12 location, 4207 LA Highway 75, St. Gabriel,
 13 Louisiana 70776.
 14 Venture Global Calcasieu Pass, LLC,
 15 Contract 20151141 in Cameron Parish located on
 16 Calcasieu ship channel between mile marker 0
 17 and 2, southeast of Monkey Island changing
 18 their location to 671 Davis Road, Cameron,
 19 Louisiana 70631.
 20 Venture Global Calcasieu Pass, LLC,
 21 Contract 20151141-B, previous location 236
 22 Davis Road, Cameron, Louisiana 70631; changing
 23 the location to 671 Davis Road, Cameron,
 24 Louisiana 70631 in Cameron Parish.
 25 And for the last one, I do have a

1 CHAIRMAN JONES:
 2 All right. We have a motion to approve
 3 these Transfers. Motion from Mr. Nassar,
 4 second from Mr. Callais. Any questions or
 5 comments from the Board?
 6 There is none, any comments from the
 7 public?
 8 There is none. All in favor, say aye.
 9 ALL:
 10 Aye.
 11 CHAIRMAN JONES:
 12 Is there any opposition?
 13 There is none. The motion carries.
 14 MR. USIE:
 15 Next, we have five Contract
 16 Cancellations:
 17 Equilon Enterprises, LLC, dba Shell Oil
 18 Products US, Contract 20220169 in Ascension
 19 Parish. Project canceled, company request
 20 cancellation.
 21 Equilon Enterprises, LLC, doing business
 22 as Shell Oil Products US, Contract 20220170 in
 23 St. James Parish. Project canceled, company
 24 requesting cancellation.
 25 Magnolia Renewable Fuels, LLC, Contract

1 20220032 in West Baton Rouge Parish. LED
 2 requests cancellation upon notice from the
 3 company and consultant of the project's
 4 cancellation.
 5 And Shell Chemical, LP, Contracts
 6 20220083 and 20220383 in Ascension Parish.
 7 Projects canceled or paused. Company
 8 requesting cancellation.
 9 CHAIRMAN JONES:
 10 We have a motion from Mr. Nassar to
 11 approve and a second from Mr. St. Blanc. Any
 12 questions or comments from the Board?
 13 Hearing none, any comments from the
 14 public?
 15 There is none. All in favor, say aye.
 16 ALL:
 17 Aye.
 18 CHAIRMAN JONES:
 19 Any opposition?
 20 There is none. The motion carries.
 21 MR. USIE:
 22 Next, we have 42 Opt-Out Jobs, Payroll
 23 and Compliance Components Exhibit A
 24 Amendments.
 25 MR. MILLER:

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1 I make a motion we approve the Opt-Out in
 2 globo.
 3 CHAIRMAN JONES:
 4 We have a motion from Mr. Miller to adopt
 5 the Opt-Out Amendments in globo, a second from
 6 Mayor Toups. Any questions or comments from
 7 the Board?
 8 There is none. Any comments from the
 9 public?
 10 There is none. All in favor, say aye.
 11 ALL:
 12 Aye.
 13 CHAIRMAN JONES:
 14 Any opposition?
 15 There is none. The motion carries.
 16 MR. USIE:
 17 Next, we have two Special Requests:
 18 The first is for Bienville Lumber
 19 Company, LLC, Contract 20220302. Bienville
 20 Lumbar Company, LLC is requesting to amend
 21 their existing Exhibit A agreement Sections
 22 4.02(D) and 6.01(B)(1) for Contract 20220302
 23 to read three instead of two years in order to
 24 extend the commencement of operations and
 25 related grace period provided by one year.

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1 CHAIRMAN JONES:
 2 All right. Do we have someone here from
 3 Bienville Lumber?
 4 MR. WILLIAMS:
 5 Good morning.
 6 CHAIRMAN JONES:
 7 Good morning. Would you state your name
 8 and your position with the company, please?
 9 MR. WILLIAMS:
 10 I'm Glynn Williams, I'm the former CFO of
 11 the company. I'm on a path to retirement by
 12 the end of the year, so they've got me as a
 13 special projects guy, which brings me to
 14 y'all.
 15 CHAIRMAN JONES:
 16 Welcome. Tell us what's happening here.
 17 MR. WILLIAMS:
 18 So as we said in the letter to LED, this
 19 project, which is not quite in the ballpark of
 20 Entergy but it's a \$270 million project. One
 21 little piece, the railroad spur encountered
 22 delays. And the first hurdle that we hit was
 23 that Kansas City Southern merged with Canadian
 24 Pacific, and we had the contract with Kansas
 25 City Southern about 95 percent done. When

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1 that merger occurred, we had to start all over
 2 with Canadian Pacific Paper. And so that was
 3 just one of the things.
 4 And not to disparage our railroad friends
 5 because we appreciate them, but they don't
 6 move at the speed of light. And so this
 7 particular piece has been delayed and we
 8 expect it to be done now probably spring or
 9 summer of 2026. The good news is the mill has
 10 been up and running since February of '24, and
 11 we employ about 190 new jobs with a related
 12 payroll in the \$20 million range.
 13 CHAIRMAN JONES:
 14 Okay. Very good. And just note for the
 15 record, they're asking for this prior to the
 16 expiration of the contract and not after the
 17 expiration of the contract, which can be an
 18 important distinction.
 19 All right. Secretary Bourgeois?
 20 SECRETARY BOURGEOIS:
 21 I just want to add a note on this one. I
 22 happened to be at the facility just four or
 23 five weeks ago now, and just to see the
 24 investment that was made in the Parish and
 25 what they're already producing both from a

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1 traditional sawmill perspective as we all
 2 think about in Louisiana and from an
 3 innovation perspective what they're doing with
 4 technology, it's a really impressive facility
 5 and appreciate your investment on this in
 6 Louisiana.
 7 MR. WILLIAMS:
 8 Thank you.
 9 CHAIRMAN JONES:
 10 So, essentially, this will give you
 11 another year to finish out the rail portion of
 12 the project?
 13 MR. WILLIAMS:
 14 That's right.
 15 CHAIRMAN JONES:
 16 Okay. We have a motion from Mr. Mele,
 17 second from Mr. Wheelis. Any other questions
 18 or comments?
 19 Any comments from the public?
 20 Hearing none, all in favor of the motion,
 21 say aye.
 22 ALL:
 23 Aye.
 24 CHAIRMAN JONES:
 25 Any opposition?

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1 There is none. The motion carries.
 2 Thank you, Mr. Williams.
 3 MR. WILLIAMS:
 4 Thank you.
 5 MR. USIE:
 6 Okay. The next special request is for
 7 Willis Pond PV1, LLC, Contract 20200421.
 8 Willis Pond PV1, LLC is requesting to amend
 9 their existing Exhibit A agreement, Section
 10 4.02(A) to show December 31, 2027 as the
 11 commencement of operations date and to adjust
 12 the table in Section 4.02(B) to begin with
 13 project year 2028.
 14 CHAIRMAN JONES:
 15 Do we have anyone here from Willis Pond?
 16 Please come forward. State your name and your
 17 position with the company, please.
 18 MR. HUBBARD:
 19 Good morning, Mr. Chairman. I'm Peter
 20 Hubbard. I'm a Senior Development Manager
 21 with Ecoplexus.
 22 CHAIRMAN JONES:
 23 Okay. And tell us about the project.
 24 Tell us what you make and what we're doing
 25 here.

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1 MR. HUBBARD:
 2 Right. So Ecoplexus is a solar and
 3 battery storage developer. The Willis Pond
 4 PV1, LLC project, that's a project that's been
 5 in development, in fact, advanced development
 6 now for some time. It has an executed
 7 interconnection agreement with Entergy and
 8 with Miso.
 9 And the reason for this extension, this
 10 request for an extension is really it's due to
 11 market forces. So we've had some equipment on
 12 order now for some time, high-voltage breakers
 13 that have a 36-month lead time, generator
 14 step-up transformers and things of that
 15 nature. The reason for that date of
 16 December 31, 2027, that is a negotiated date
 17 with Entergy where we're working to build the
 18 substation for this solar project, which
 19 represents about \$350 million in the East
 20 Feliciana Parish.
 21 So quite a large investment for that
 22 area, but it needs -- it really needs this
 23 extension basically to be able to finish this
 24 project and see it through to that commercial
 25 operation date that we've negotiated into the

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1 generator interconnection agreement with
 2 Entergy. So that's the nature of the request.
 3 It's really just due to the long lead times,
 4 and I would say, a turn in the market as well.
 5 It has a negotiated PPA, but we've had to
 6 renegotiate that because of a turn in the
 7 market.
 8 CHAIRMAN JONES:
 9 I'm sorry. PPA meaning?
 10 MR. HUBBARD:
 11 I'm sorry, Power Purchase Agreement.
 12 Right. So it's an advanced development
 13 project but just needs more time to reach that
 14 commercial operation date.
 15 CHAIRMAN JONES:
 16 And forgive me, which parish are you in?
 17 MR. HUBBARD:
 18 East Feliciana Parish.
 19 CHAIRMAN JONES:
 20 East Feliciana Parish. Okay. All right.
 21 Do we have a motion? I have a motion from
 22 Mr. Nassar to approve this Amendment giving
 23 additional time. And this is a straight solar
 24 farm, is that correct?
 25 MR. HUBBARD:

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1 Yes. Although --
 2 CHAIRMAN JONES:
 3 It has become known as a solar farm. I
 4 know that's not the -- I know the Industry
 5 doesn't like that term, but it's still -- I
 6 don't know what else to call it.
 7 MR. HUBBARD:
 8 It is, but important to note that we're
 9 looking to follow this up with another
 10 interconnection agreement for an energy
 11 storage facility there, which would basically
 12 double the investment. So it would be another
 13 follow-on project that would potentially come
 14 a few years later. And we're studying that
 15 now in terms of an interconnection agreement.
 16 CHAIRMAN JONES:
 17 Okay. So we have a motion from
 18 Mr. Nassar. Do we have a second? Second from
 19 Mr. Callais. Any questions or comments from
 20 the Board?
 21 Hearing none, any comments from the
 22 public?
 23 Hearing none, all in favor, say aye.
 24 ALL:
 25 Aye.

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1 CHAIRMAN JONES:
 2 Any opposition?
 3 There is none. The motion carries.
 4 MR. HUBBARD:
 5 Thank you.
 6 CHAIRMAN JONES:
 7 Thank you.
 8 MR. USIE:
 9 Last, we have one contract following the
 10 2017 ITEP rules that is noncompliant for jobs
 11 and payroll:
 12 20161675, Guin Machine, Inc. in Bienville
 13 Parish, and there are some errors with the
 14 jobs and payroll and due date as it displays
 15 on the agenda. So the way I'm going to read
 16 it is the accurate numbers and due date.
 17 CHAIRMAN JONES:
 18 Okay.
 19 MR. USIE:
 20 They are noncompliant for the 2023
 21 reporting period. The Exhibit A for the
 22 contract requires the company maintain ten
 23 jobs with \$356,772.28 in payroll, including
 24 creating and maintaining one job with a
 25 payroll of \$35,000. The actual jobs and

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1 payroll created and maintained were 12 jobs
 2 with \$581,304.89 in payroll. The company is
 3 noncompliant for the late filing only.
 4 The company filed to submit annual
 5 compliance by the deadline of April 30th,
 6 2024. The compliance was received on May
 7 20th, 2024, upon notification by LED of the
 8 missed deadline. And the Parish, the School
 9 Board, nor the Sheriff responded with
 10 recommendations.
 11 CHAIRMAN JONES:
 12 Okay. So do we have somebody here from
 13 Guin Machine?
 14 All right. State your name and your
 15 position with the company, please.
 16 MR. GUIN:
 17 Good morning, Mr. Chairman. I'm Colton
 18 Guin, I'm a 3rd-generation owner of Guin
 19 Machine. And, basically, I don't know how
 20 familiar you guys are with small businesses,
 21 you know, you have to wear a lot of hats,
 22 right. And so in that, this is something we
 23 had joined together with our CPA to take care
 24 of this. I think this come up, I want to say,
 25 last year at this meeting, you know, we had to

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1 come before you guys. Our CPA did not file it
 2 within the right time.
 3 As you can tell, we did meet the
 4 requirements of the payroll and the jobs. And
 5 so since then, that CPA is no longer our CPA.
 6 So we've corrected that as best we know.
 7 CHAIRMAN JONES:
 8 Another part of small business.
 9 MR. GUIN:
 10 Yeah. Yeah. So, anyway, that's pretty
 11 much what it boils down to. I think we were
 12 first notified that we had a late filing with
 13 the original project in '23. Well, that was
 14 after that five years had ended. So,
 15 obviously, if I didn't know about it
 16 necessarily, which I understand it's my
 17 position to know about it, you know, we
 18 couldn't fix it.
 19 So then, we started digging into it.
 20 Well, that was already after the '23 was filed
 21 late as well. So since then, we've tried to
 22 make those corrections to ensure that that
 23 doesn't happen.
 24 CHAIRMAN JONES:
 25 Okay. So that's my question. Now, do

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1 you have a system in place?
2 MR. GUIN:
3 Yes, sir.
4 CHAIRMAN JONES:
5 A new CPA?
6 MR. GUIN:
7 A new CPA, we have a new CPA.
8 CHAIRMAN JONES:
9 He understands?
10 MR. GUIN:
11 Yeah.
12 CHAIRMAN JONES:
13 Or she understands?
14 MR. GUIN:
15 Yes, she understands. Yes.
16 CHAIRMAN JONES:
17 Okay. So that's, you know, one of the
18 difficult things about administering 12
19 different ITEP programs, it feels like, is
20 that they all have different rules. And it
21 can be confusing for us, it can be confusing
22 for the industry as well, but we are bound to
23 enforce the regulations as written, so I hope
24 you understand where we are.
25 But having said all that, obviously, the

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1 company has met its goals as far as both the
2 jobs and payroll. The only deficit is a late
3 filing. So what is the pleasure of the Board
4 as to whether a penalty should be applied or
5 not?
6 MR. WHEELIS:
7 Approve with no penalty.
8 CHAIRMAN JONES:
9 We have a motion from Mr. Wheelis to
10 approve without penalty. We have a second?
11 MR. MELE:
12 I have a question.
13 CHAIRMAN JONES:
14 Okay. Let me get a second and then you
15 can ask your question.
16 A second from Mr. Moss.
17 Mr. Mele?
18 MR. MELE:
19 So approving without penalty, does this
20 put us sideways with any of the past rulings?
21 CHAIRMAN JONES:
22 No.
23 MR. MELE:
24 Okay.
25 CHAIRMAN JONES:

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1 We have options. We have options on
2 these. And because on compliance, we have
3 options. Okay. Renewals, we may not.
4 MR. MELE:
5 Okay.
6 CHAIRMAN JONES:
7 I understand the confusion. I understand
8 the question.
9 MR. MELE:
10 I understand. I'm with you.
11 CHAIRMAN JONES:
12 I get it. I get it. All right. Here we
13 are. We have a motion to approve, a motion
14 and a second to approve that renewal without
15 penalty. Any other questions or comments from
16 the Board?
17 There is none. Any comments from the
18 public?
19 Hearing none, all in favor, say aye.
20 ALL:
21 Aye.
22 CHAIRMAN JONES:
23 Any opposition?
24 There is none. The motion carries.
25 MR. GUIN:

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1 Thank you, guys.
2 CHAIRMAN JONES:
3 Thank you, Mr. Guin. Keep working hard.
4 MR. USIE:
5 And that concludes ITEP.
6 CHAIRMAN JONES:
7 Thank you, Mr. Usie, appreciate your help
8 today.
9 All right. Any other business to come
10 before the Board today? If not --
11 MR. CALLAIS:
12 I have a question.
13 CHAIRMAN JONES:
14 Sure.
15 MR. CALLAIS:
16 Is there anything that we could request
17 of LED to look at investing in the system that
18 notifies people ahead of time so that we don't
19 have these deadlines missed? Because it seems
20 like that has become a sticking point and it
21 seems like, if we want to be very business
22 friendly, maybe if there's a way that we could
23 have a, you know, call it a -- there's systems
24 out there, there's software out there that
25 could just automatically send notices like,

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1 hey, you have X number of days before you need
 2 to refile this. That way, we can reduce the
 3 noncompliance numbers and, you know, the
 4 missteps.
 5 CHAIRMAN JONES:
 6 Yeah, even my credit card company does
 7 that now.
 8 MR. CALLAIS:
 9 So I'm just wondering if there's a way
 10 that we could potentially invest in that or if
 11 that's something -- I don't know how that
 12 works with the Board versus all the
 13 mechanisms.
 14 CHAIRMAN JONES:
 15 In some situations, and I'm speaking off
 16 the top of my head, so you're getting what
 17 you're paying for, but I think the rules do
 18 not provide for that. That might take a rule
 19 amendment, but we amend rules all the time.
 20 So if that is something that -- I think the
 21 appropriate way to handle it at this point,
 22 Secretary Bourgeois, I'll turn it over to you,
 23 is that it might be something for your staff
 24 to take a look at.
 25 What would it take to get us to that

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1 point where some sort of automatic tickler
 2 system to be implemented for filings, to knock
 3 down on both compliance issues and late
 4 renewal issues?
 5 SECRETARY BOURGEOIS:
 6 Yeah, and actually, Mr. Chairman, that
 7 probably is a good segue into my report
 8 because I'm happy to comment on that. You
 9 know, part of our Nine by Ninety, which I
 10 think you have all heard me talk about which
 11 is our very aggressive 18-month work plan for
 12 the Department fitting into our strategic
 13 plan, there is an entire category called ease
 14 of use. And we're identifying systems within
 15 the Department, everything from our physical
 16 location, I think as you all know we've moved
 17 where are office actually is, we're not in
 18 this building anymore, to our technology
 19 platforms and how we just can continue to
 20 better that customer focus and that service.
 21 So that's all part of what we're working on.
 22 Some of these will be based on rules,
 23 some of these will be based on the individual
 24 incentive and with how the rules are written,
 25 but all that is part of what we're looking at

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1 and how we create systems that just make it
 2 easier for our customers, our stakeholders to
 3 use our systems. So but if I might continue?
 4 CHAIRMAN JONES:
 5 Absolutely.
 6 SECRETARY BOURGEOIS:
 7 Great. So it's a great point and I
 8 appreciate it very much. And it is a good
 9 opportunity for me to talk about that Nine by
 10 Ninety and several other things. We've got a
 11 little bit of time.
 12 So, you know, our Nine by Ninety, again,
 13 was an aggressive work plan for us to
 14 accomplish by the end of next calendar year.
 15 And what I'm here to tell you, if you look at
 16 it, it's all on our website, of the elements
 17 in there, we're about 65 to 70 percent well
 18 through many of them. And I'll just hit some
 19 highlights on what those were.
 20 Part of what we did, as you've all heard
 21 me say and the Governor say, it was incredibly
 22 important to him and I think actually the
 23 posture of this Board has reflected it for two
 24 years now, that we as a department pay as much
 25 attention to and focus on our existing

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1 Louisiana businesses that have already, right,
 2 made their investment here, taken the bets
 3 here, and that we are serving them and giving
 4 them support just as we give our new
 5 attraction projects. So our business
 6 development shop led by Paige Carter,
 7 obviously, who's here set an incredibly
 8 aggressive goal to visit 800 existing
 9 Louisiana businesses, which we've identified
 10 as driver companies, within one year. And we
 11 are already basically 50 percent of the way
 12 through 800 visits.
 13 I like to tell Paige I'm doing my share,
 14 because I've done about ten of them. But of
 15 those ten, we did a tour around the state; it
 16 really was remarkable. It was why I got to go
 17 visit Bienville Lumber, in fact. But sitting
 18 in businesses just like the ones most of you
 19 in this audience represent and hearing
 20 firsthand the difference that they feel, they
 21 experience not just with LED, with this
 22 Administration, with this Governor, with this
 23 Board, with this Legislature, and the way
 24 Louisiana is treating business and opportunity
 25 around business, the fact that I have been in

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1 every corner of State and everyone is telling
 2 us the same thing, just what the difference it
 3 makes. And so to me, there's a lot of thanks
 4 that go along with that.

5 But first of all, obviously, I appreciate
 6 everyone on this Board who's reflecting that
 7 posture. It's clearly an important focus of
 8 the Governor's. But to our incentives
 9 administrators and our legal team, again,
 10 inside the Department who are making this more
 11 user friendly, I'm incredibly grateful for
 12 that.

13 But it's interesting because, you
 14 mentioned two projects because of the billions
 15 attached to both of them, both Entergy, Sasol.
 16 We have had engagement conversations with
 17 them. Entergy, obviously, around a lot of
 18 projects; Meta, not being the least of that,
 19 but even Sasol and both challenges and
 20 opportunities they have. And the way that the
 21 Governor, himself, and our Department have
 22 engaged with these projects to just simply
 23 find solutions, it's really been, it's been
 24 remarkable and the feedback has been even
 25 better. So those billion-dollar

1 site. The site is incredibly impressive, but
 2 go try to get a hotel room in Northeast
 3 Louisiana right now. Go try to get a flight
 4 in and out of the Monroe airport right now, go
 5 try to rent a car in Monroe right now, no
 6 chance of renting a backhoe or a dump truck.
 7 Don't even try to do that. But just the
 8 unbelievable impact on an economy 11 short
 9 months after, and I know 12 months now, 12
 10 months tomorrow, in fact, after this
 11 announcement is just, it is the firsthand
 12 experience of what decisions like we are
 13 making are doing in Louisiana and I can't say
 14 thank you enough. So and everyone should see
 15 it firsthand.

16 A couple of other highlights this
 17 morning, and I love that Representative St.
 18 Blanc is the one here today. This morning, we
 19 announced a project in his district in
 20 Franklin, Saronic is the company. It is a
 21 great Louisiana story because they are a
 22 traditional Louisiana industry, right,
 23 shipbuilding, but they have an innovation
 24 overlay that is remarkable and they build
 25 autonomous marine vessels used primarily in

1 announcements, hopefully, keep coming.

2 And I will say, as it relates to Entergy,
 3 I know we end up talking -- I feel like we end
 4 up talking about Meta at every one of these
 5 meetings, but Entergy this past Monday did
 6 their groundbreaking on their generation
 7 facility at the Franklin Farm site. And not
 8 that many of you in this room have the
 9 occasion to be in Northeast Louisiana
 10 regularly, but I would encourage you, if you
 11 are somebody who cares about the Louisiana
 12 economy, the transformation of Louisiana
 13 economy, and the potential in the Louisiana
 14 economy find a reason to go drive through
 15 Richland Parish because you can't -- I can't
 16 explain it. I know I live it, I get the phone
 17 calls, I get the emails every day, and I can't
 18 fathom it until I see it. So I really
 19 encourage you all to find a reason, if you're
 20 in this industry, to go look and to go look
 21 and see what it looks like to have a multi,
 22 multi, multibillion-dollar investment
 23 happening in a region of Louisiana and just
 24 simply what the flow of that money does.

25 It's not just what's happening on the

1 the defense sector. They announced this
 2 morning a \$300 million expansion and 1500
 3 additional jobs in Franklin, Louisiana.

4 And the really neat part of that is why I
 5 love that we announced that today, December is
 6 going to be really busy for LED. And I will
 7 tell you, keep watching, because what -- we
 8 will -- we're trying to fit a lot in between
 9 now and the holiday season. And you'll see a
 10 number of announcements coming.

11 And as importantly to that, you will see
 12 the Governor taking the lead on sort of
 13 wrapping that up in a bow with some really
 14 significant first-ever kinds of numbers that
 15 Louisiana has simply never seen. And so, stay
 16 tuned for the next week or two on what's
 17 coming there. But I'm just telling you, the
 18 momentum is here, it's palpable, it's
 19 happening, and it's not just the end of the
 20 year stuff.

21 I tell the team all the time, you know,
 22 enjoy your holiday because we roll back into
 23 what we believe will be a very important
 24 January, so more to come. I like to give
 25 y'all the update on the pipeline. Every time

1 I do this report, I give you the fresh number.
 2 So as of today, our AB priority pipeline has
 3 183 projects representing 61,000 direct new
 4 jobs and \$242 billion in CapEx. And that's
 5 today's numbers. So thank you, Mr. Chairman.
 6 CHAIRMAN JONES:
 7 Thank you, Secretary Bourgeois and your
 8 entire team for what you're doing throughout
 9 the State. And I think what's important,
 10 again, having watched this for a number of
 11 years, South Louisiana is accustomed to seeing
 12 development because of the Mississippi River
 13 and the Gulf Coast. You get north of
 14 Alexandria, I told a client one time, they had
 15 a project where they had a \$150 million
 16 mini-project within their billion-dollar
 17 project and they spent five minutes in a
 18 meeting on this \$150 million project. And I
 19 said, guys, if you went to Monroe, Louisiana
 20 and announced \$150 million project today,
 21 they'd name streets after you. And now, we're
 22 seeing just that happening north of Alexandria
 23 in Alexandria. I mean it's happening
 24 statewide. And that's exciting for the entire
 25 state.

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1 And thank you, Secretary Bourgeois, for
 2 all that you and your team are doing. The
 3 Governor has the best cheerleader to make this
 4 happen and we appreciate it very, very much.
 5 Any other comments or questions this
 6 morning? Oh, and we have Lane Kiffin. I
 7 mean, you know, icing on the cake, you know,
 8 so we'll see; National Championship next year.
 9 All right. Anything else before --
 10 anything else for the Good of the Order?
 11 Hearing none, I will entertain a motion
 12 to adjourn.
 13 We have a motion from Mr. Nassar, second
 14 from Mr. Miller.
 15 All in favor, say aye.
 16 ALL:
 17 Aye.
 18 CHAIRMAN JONES:
 19 We'll see you -- oh, let me real quick.
 20 It's December, I hope everyone has a wonderful
 21 Christmas and a wonderful holiday season. Be
 22 safe. Enjoy your family. Hug them and tell
 23 them you love them. And we'll see y'all in
 24 February. All right. Thank y'all.
 25 (WHEREUPON, THE MEETING ADJOURNED.)

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1 REPORTER'S CERTIFICATE
 2 I, KELLY J. DOMIANO, a Certified Court
 3 Reporter, Certificate #23035, in good standing with
 4 the State of Louisiana, as the officer before whom
 5 this meeting was taken, do hereby certify that the
 6 foregoing 63 pages;
 7 That this testimony was reported by me in
 8 stenographic machine shorthand by Computer-Aided
 9 Transcription, transcribed by me or under my
 10 personal direction and supervision, and is a true
 11 and correct transcript to the best of my ability
 12 and understanding;
 13 That the transcript has been prepared in
 14 compliance with transcript format guidelines
 15 required by statute or by rules of the Board, that
 16 I have acted in compliance with the prohibition on
 17 contractual relationships, as defined by Louisiana
 18 Code of Civil Procedure Article 1434 and in rules
 19 and advisory opinions of the Board; that I am not
 20 of counsel nor related to any person participating
 21 in this cause and am in no way interested in the
 22 outcome of this event.
 23
 24
 25

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