

STATE OF LOUISIANA
Board of Commerce and Industry
Industrial Tax Exemption Applications (2024 Emergency Rules)
APPROVED on Wednesday, April 22, 2026

APPLICATION NUMBER	COMPANY	PARISH
20240598-ITE	ASH Investments, LLC	Lafayette
20240390-ITE	Beier Radio LLC	St. Tammany
20240126-ITE	C&C Machine Shop LLC	Jefferson
20240515-A-ITE	Lotte Chemical Louisiana LLC	Calcasieu
20240078-A-ITE	Louisiana Sugar Cane Cooperative, Inc.	St. Martin
20250093-ITE	Steel Forgings, Inc.	Caddo
20250088-A-ITE	Tri-State Industries of Louisiana LLC	Rapides
20240073-ITE	Valero Refining-New Orleans, LLC	St. Charles

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240598-ITE

Date Received: 2/11/2026

PROJECT INFORMATION

Company: ASH Investments, LLC
Project Name: Lafayette Building - Expansion 2025
Project Location: 1330 West Willow Street , Lafayette, LA, 70506
Parish: Lafayette
City Limits?:

COMPANY INFORMATION

Product Manufactured: ASH Investments provides the manufacturing facilities for ASH Industries to manufacture injection molds, thermoplastic molds, and plastic parts ranging from pharmaceutical devices and surgical devices to industrial components, electronic products, and consumer products.

Manufacturing Process/Activities: ASH Investments provides the manufacturing facilities for ASH Industries. Manufacturing at this site includes injection molding of thermoplastic, metal, and silicone parts. This process involves the material (usually thermoplastics / pellets) being fed into a heated barrel, mixed with a screw, and injected under high pressure into a mold cavity. Then the molten material cools, hardens, and takes the shape of the mold, after which it is automatically ejected. Thermoplastics include both commodity resins such as ABS, PP, PE, and PS, and engineered resins such as PEEK, PEI, GF Nylon, TPE, and TPU. Metal injection molding includes steel: 17-4, 316, and 4140. The machine capacity ranges from 42 to 850 tons. These processes are supported by in-house tooling, rapid prototyping, and secondary operations. The tooling capabilities include EDM machining, surface grinding, CNC machining, texturing and polishing. The secondary operations include ultrasonic welding, over molding, pad printing, hot stamping, and CNC machining. The manufacturing process is enhanced through automation, assembly, and packaging. ASH provides precise, engineered manufacturing and seamless concept-to-production solutions across medical, industrial, defense, and consumer markets.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 531120
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 12/26/2024
Project End Date (ending of construction and/or installation): 6/30/2026
Anticipated date for the commencement of operations of this project: 6/30/2026
Project Description:

Ash Investments, LLC, that provides the manufacturing facilities for Ash Industries, Inc. (326199), is planning to install a fence along the rear of the property to ensure company grounds safety while transporting goods on site and that products are secure while quality assurance is maintained. As we added manufacturing equipment and expanded production and assembly work, we quickly outgrew our space, and the plan is to add an additional 10,000 square feet to Building C to accommodate the continued growth. Building C currently houses raw material inventory, production molds, and finished goods inventory while also offering space for material blending, production of injection molded parts, product packaging, and preparation for shipping of customer products.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2026,2025

ESTIMATED INVESTMENTS

Building & Materials:	\$1,454,000.00
Machinery & Equipment:	\$0.00
Labor & Engineering:	\$892,000.00
Estimated Total Investment Amount:	\$2,346,000.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$2,346,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1041

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 34067.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Kimberly D Spence

ESTIMATED BENEFIT

Investment Amount:	\$2,346,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1041
= Annual Exemption @ 80%	\$29,306.23
Annual Exemption * 5 years at 80%	\$146,531.16
+ Annual Exemption * 5 years at 80%	\$146,531.16
=Estimated Ten Year Property Tax Exemption	\$293,062.32

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$293,062.32
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$1,465.31
Amount Paid:	\$1,465.31
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	Contract Affidavit Signed and Notarized 20240598-ITE.pdf	2/4/2026
Proof of Millage	ITE ASH_Industries_Inc_20240598_02.05.26.pdf	2/5/2026
Breakdown of Purchases	ASH Investments 20240598-ITE Breakdown of Purchases - submitted January 2026.xlsx	2/10/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,465.31	2/11/2026	O8M8LX56NM	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Kim	Spence	kim@ashindustries.com	Ash Investments, LLC	1330 West Willow Street , Lafayette, LA, 70506	(337) 235-0977	Business Signatory
Rhonda	Boatner	rboatner@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant
Amanda	Cox	acox@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Erin	Foster	efoster@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant
Amy	Pinero	dci@didierconsultants.com	Didier Consultants Inc	1575 Church St Bldg 3, Zachary, LA, 70791	(225) 658-6065	Consultant
Hartie	Spence III	harties3@ashindustries.com	ASH Industries, Inc	1330 West Willow Street , Lafayette, LA, 70506	(337) 235-0977	Business
Hyder	Spence	hyder@ashindustries.com	ASH Industries, Inc	1330 West Willow Street , Lafayette, LA, 70506	(337) 235-0977	Business
Leah	Case	leahc@ashindustries.com	ASH Industries, Inc	1330 West Willow Street , Lafayette, LA, 70506	(337) 235-0977	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Kimberly

Last Name: Spence

Email Address: kim@ashindustries.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Kimberly Spence**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read "Kimberly Spence", is written across the signature line. The signature is fluid and cursive, with a large loop at the top of the "S" and a long, sweeping tail at the end.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240390-ITE

Date Received: 3/5/2026

PROJECT INFORMATION

Company: Beier Radio LLC
Project Name: Beier 516 JF Facility Expansion
Project Location: 516 JF SMITH AVENUE , Slidell, LA, 70460
Parish: St. Tammany
City Limits?: --

COMPANY INFORMATION

Product Manufactured: The company manufactures custom electrical control systems and integrated power solutions. These products include bus systems, wiring assemblies, and control consoles, which are designed, wired, tested, and outfitted at this facility.

Manufacturing Process/Activities: Core manufacturing activities at this plant include the fabrication, assembly, wiring, bussing, and testing of electrical control systems and power distribution units. The manufacturing process involves several stages: Bussing: Fabricating and installing busbars for power distribution within the systems. Wiring: Hand assembly of wiring harnesses and electrical connections to integrate different components. Testing: Rigorous quality assurance testing of systems to ensure proper function, safety, and compliance with performance specifications. Console Outfitting: Outfitting of control consoles, including installation of panels, switches, monitors, and other control interface components.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 334511
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 9/26/2024
Project End Date (ending of construction and/or installation): 3/7/2025
Anticipated date for the commencement of operations of this project: 3/10/2025
Project Description:

This expansion project includes increased space for our manufacturing operations attributable to a 15,000 square foot building being constructed adjacent to the current facility. The addition allows the warehouse to move to the new building and allows manufacturing to utilize the entire 15,000sqft space of the original building. This doubles our manufacturing space and likewise our production capabilities. The expansion will allow us to double the number of bussing, wiring and testing stations which will allow us to double our production. The long lead time in our manufacturing process is the bussing, wiring and testing of the systems. In addition, the new building will be segregated into two independent sections. One 12,000sqft section and one 3,000sqft section. The additional 3,000sqft section will be used for manufacturing overflow space as well as console outfitting. This will bring our total manufacturing up from approximately 7,500sqft to 18,000sqft.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$507,951.00
Machinery & Equipment:	\$0.00
Labor & Engineering:	\$761,926.00
Estimated Total Investment Amount:	\$1,269,877.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$1,269,877.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1308

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 26997.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

KARL A. BEIER

KORY BEIER

KARLI P. BEIER TRUST

THE JUDY PORTER BEIER TEST. TRUST CREDIT SHELTER SUB-TRUST

ESTIMATED BENEFIT

Investment Amount:	\$1,269,877.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1308
= Annual Exemption @ 80%	\$19,930.47
Annual Exemption * 5 years at 80%	\$99,652.33
+ Annual Exemption * 5 years at 80%	\$99,652.33
=Estimated Ten Year Property Tax Exemption	\$199,304.66

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$199,304.66
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$996.52
Amount Paid:	\$996.52
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	MillageLocationVerificationForm.pdf	7/15/2025
Breakdown of Purchases	ITEBreakdownofPurchases.xlsx	2/25/2026
Notarized Affidavit	ITE Contract Affidavit 3-5-26.pdf	3/5/2026
Other	Assessor's 2025 non-taxation confirmation.pdf	3/9/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$996.52	3/5/2026	O8VVL2GV1D	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Laura	Weinstein	lauraw@beierradio.com	Beier Radio LLC dba Beier Integrated Systems	516 J F Smith Avenue , Slidell, LA, 70460	(504) 341-0123	Business Signatory
Kyle	Buckley	kbuckley@sttammanycorp.org	St. Tammany Corporation	https://sttammanycorp.org/ 1001 Hwy 190 East Service Road Suite 202, Covington, LA, 70433	(985) 590-0700	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: CFO

First Name: Laura

Last Name: Weinstein

Email Address: lauraw@beierradio.com

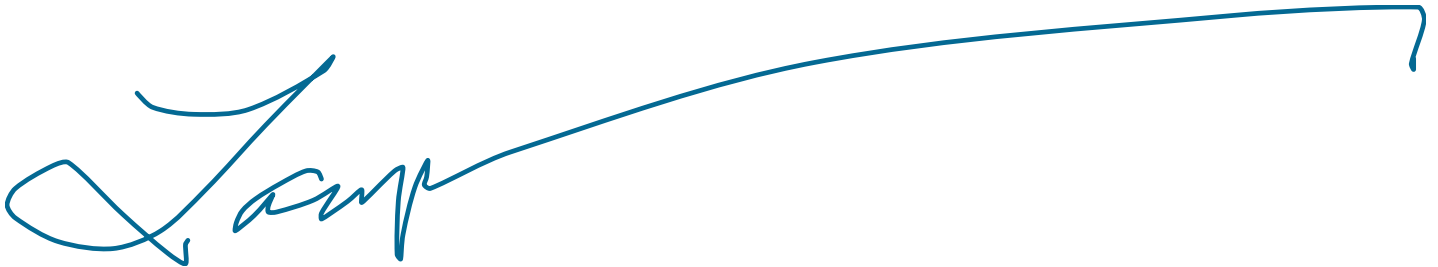
CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Laura Weinstein**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read 'Laura Weinstein', is written over a long horizontal line that spans most of the width of the signature area.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240126-ITE

Date Received: 8/5/2025

PROJECT INFORMATION

Company: C&C Machine Shop LLC
Project Name: C&C Machine - New Facility
Project Location: 3201 Peters Rd. , Harvey, LA, 70058
Parish: Jefferson
City Limits?:

COMPANY INFORMATION

Product Manufactured: C&C is a full service machine, industrial, and fabrication shop that manufactures and repairs components for the marine, bulk transfer, and construction industries in the Southern Louisiana Region. Not only do we provide general precision machining services, but we also provide gearbox repair, hydraulic cylinder manufacture and repair, as well as structural fabrication services for the industries we serve.

Manufacturing Process/Activities: Precision machine work, industrial repair, flange milling, and fabrication services

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 332710
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 3/14/2024
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

The project is a new facility which will increase square footage from approximately 13,000 square feet to 58,244 square feet allowing all work to be performed under one roof. Also, the new location is much better and will allow for additional growth if necessary; there is no opportunity for expansion in the current location without purchasing other business or encroaching on a playground. In addition to the update of the physical building, the project plans to purchase updated overhead cranes (5 10 ton overhead crane/hoists from TRSG) and an additional CNC machine allowing for increased capacity with the additional machine as well as the reduction in set-up time and improved performance of turning, milling, drilling and tapping.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$7,786,992.00
Machinery & Equipment:	\$580,458.00
Labor & Engineering:	\$112,917.00
Estimated Total Investment Amount:	\$8,480,367.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$8,480,367.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1329

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 6378.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

PAULINE BILICH

IVO BILICH

ANKA CIBILICH

LUKE BILICH

ESTIMATED BENEFIT

Investment Amount:	\$8,480,367.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1329
= Annual Exemption @ 80%	\$135,194.01
Annual Exemption * 5 years at 80%	\$675,970.05
+ Annual Exemption * 5 years at 80%	\$675,970.05
=Estimated Ten Year Property Tax Exemption	\$1,351,940.10

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$1,351,940.10
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$6,759.70
Amount Paid:	\$6,919.12
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	Industrial Tax Exemption Program.pdf	7/29/2025
Proof of Millage	C&C Machine Shop LED FORM.pdf	8/4/2025
Other	20240126-ITE ITEBreakdownofPurchases.xlsx	8/5/2025
Other	20240126-ITE ITEBreakdownofPurchases v2.xlsx	12/8/2025
Notarized Affidavit	Affidavit.pdf	12/8/2025
Breakdown of Purchases	20240126-ITE ITEBreakdownofPurchases v3.xlsx	1/29/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$6,919.12	8/5/2025	O1P560YL4W	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Pauline	Bilich	pbilich@ccmachineshop.com	C&C Machine Shop llc	C&C Machine Shop P.O. Box 832, Harvey, LA, 70059	(504) 362- 7205	Business Signatory
allison	civello	acivello@wd.cpa	wegman dazet	111 Veterans Memorial Boulevard suite 1600, Metairie, LA, 70005	(504) 293- 2109	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Member

First Name: Pauline

Last Name: Bilich

Email Address: pbilich@ccmachineshop.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Pauline Bilich**

, **approve the above information.**

A large, stylized handwritten signature in blue ink, appearing to read 'Pauline Bilich', is written across the signature line.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240515-A-ITE

Date Received: 3/3/2026

PROJECT INFORMATION

Company: Lotte Chemical Louisiana LLC
Project Name: Smooth
Project Location: 2200 Bayou D'Inde Pass , Westlake, LA, 70669
Parish: Calcasieu
City Limits?: --

COMPANY INFORMATION

Product Manufactured: MonoEthylene Glycol as well as by-products DEG, TEG and HEG.
Manufacturing Process/Activities: The company produces MEG from Ethane through a chemical reaction process using heat and other chemistry processes, which is sold to customers around the world for further processing.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 325199
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Lotte Chemical Louisiana LLC is a chemical (MonoEthylene Glycol) manufacturer located in Calcasieu Parish. The company is conducting an expansion project intended to increase overall production capability and process efficiencies. This will be accomplished through the purchase of several new pieces of chemical manufacturing equipment and upgrades to existing systems and machinery including a new analyzer, control valves, piping, pump controls, a Pre-Heater, industrial Compressors (x4), upgraded ventilation lines (increase flow capacity), a Thermal Well Tie-In for the Discharge Pipeline, an E&H Wireless Mesh Network, a New Chlorine Utility System, an Equipment Washdown Station, a Flow Meter, Enclosed Flare Upgrades (reinforcements to prevent energy loss), a Dissolved Air Flotation Unit, an SAA Lab Station, a Security Booth, a PH Outfall System, Instrumentation and electrical components, New Motors and Pistons, a Gas Detection System, and cooling tower upgrades (to enhance cooling capacity for increased energy control). This Phase A application consists of the assets of the main project noted above that were placed in service during 2025 including new analyzer, control valves, motors and pistons, the Steam Saver Drying column for the New Pre-Heater, new pump controls and upgrades to the ventilation lines to increase the flow capacity.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$2,167,086.00
Labor & Engineering:	\$1,735,813.00
Estimated Total Investment Amount:	\$3,902,899.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$3,902,899.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1169

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 267680.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Lotte Chemical USA Corporation

ESTIMATED BENEFIT

Investment Amount:	\$3,902,899.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1169
= Annual Exemption @ 80%	\$54,754.55
Annual Exemption * 5 years at 80%	\$273,772.75
+ Annual Exemption * 5 years at 80%	\$273,772.75
=Estimated Ten Year Property Tax Exemption	\$547,545.50

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$547,545.50
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$2,737.73
Amount Paid:	\$2,737.73
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	A Phase BOP.xlsx	2/24/2026
Proof of Millage	LOTTE POM 2024-0515.pdf	2/26/2026
Notarized Affidavit	ITE Exemption Affidavit (20240515-A-ITE) - Signed - 3.2.26.pdf	3/2/2026
Signed Disclosure Authorization	Disclosure Authorization A Phase - Signed.pdf	3/3/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$2,737.73	3/3/2026	O8V5LNHJJG	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Tony	Kim	th.kim16@lotte.net	Lotte Chemical Louisiana, LLC	800 Gessner Rd Suite 500, Houston, TX, 70024	(713) 835-5773	Business Signatory
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: CEO

First Name: Jo Hyun

Last Name: Kwoun

Email Address: johyun.kwoun@lotte.net

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Taehoon Kim**

, **approve the above information.**



Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240078-A-ITE

Date Received: 2/19/2026

PROJECT INFORMATION

Company: Louisiana Sugar Cane Cooperative, Inc.
Project Name: Sweetener
Project Location: 6092 Resweber Hwy , St. Martinville, LA, 70582
Parish: St. Martin
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Refined sugar and black strap molasses.
Manufacturing Process/Activities: This company takes raw sugar cane into the facility on trucks and tractors where it is first weighed and measured. The cane is then taken to the mill by a belt system where it is crushed using industrial rollers that extract the juices. The juices go to a boiler which generates steam to help power the mill. The juice is further processed and then sent to an evaporator. The product is then ready to start growing sugar crystals which are separated from what becomes the molasses by centrifugal. The molasses is further churned, while the budding sugar crystals are stored until dried and ready for distribution.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 311314
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Louisiana Sugar Cane Cooperative, Inc is a manufacturer of raw sugar, black strap molasses, and specialized agricultural equipment. They are located in St. Martin Parish. Due to recent demand growth the company is increasing their overall production and fabrication space. They will accomplish this with the construction of two new 90,000 sqft buildings which will house additional packaging and bagging lines for raw sugar. Additionally, the company will purchase and renovate an existing 500,000 sqft office building that will be converted into fabrication space where the company will manufacture agricultural equipment such as trailers and specialized cane tractors. The building will also be utilized for distribution and shipping of the final product. The existing building will have to be converted from it's current office space to production space. This will entail construction to remove partitions, adjust ceiling clearances, add docking bays and overhead cranes, and other work necessary for the space to be utilized for manufacturing purposes. The project will also include the purchase of equipment used for packaging and bagging raw sugar and agricultural equipment production such as bulk bagging machines, welding machines, industrial scale compressors, and conveyors. This Phase A application comprises the assets placed in service during 2025 which consists solely of the construction of one of the two planned 90,000 sqft buildings.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$1,875,610.00
Machinery & Equipment:	\$0.00
Labor & Engineering:	\$2,813,414.00
Estimated Total Investment Amount:	\$4,689,024.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$4,689,024.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.0932

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 379589.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$4,689,024.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0932
= Annual Exemption @ 80%	\$52,464.55
Annual Exemption * 5 years at 80%	\$262,322.76
+ Annual Exemption * 5 years at 80%	\$262,322.76
=Estimated Ten Year Property Tax Exemption	\$524,645.52

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$524,645.52
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$2,623.23
Amount Paid:	\$2,623.23
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITEBreakdownofPurchases A Phase.xlsx	2/12/2026
Proof of Millage	POM Signed.pdf	2/13/2026
Notarized Affidavit	Affidavit 02192026.pdf	2/19/2026
Signed Disclosure Authorization	DA A Phase Signed.pdf	3/2/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$2,623.23	2/19/2026	O8MCL9QX2D	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Sean	Kidder	skidder@lasuca.com	Louisiana Sugar Cane Cooperative, Inc	6092 Resweber Hwy , St. Martinville, LA, 70582	(337) 394-3255	Business Signatory
Mike	Comb	mike@lasuca.com	Louisiana Sugar Cane Cooperative, Inc	6092 Resweber Hwy , St Martinville, LA, 70582	(337) 394-3255	Business
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Michael

Last Name: Comb

Email Address: mike@lasuca.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Sean Kidder**

, **approve the above information.**

A large, stylized handwritten signature in blue ink, appearing to be 'Sean Kidder'.A handwritten signature in blue ink, appearing to be 'L. Kidder'.A handwritten signature in blue ink, appearing to be 'L. Kidder'.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20250093-ITE

Date Received: 3/3/2026

PROJECT INFORMATION

Company: Steel Forgings, Inc.
Project Name: Machining Equipment, Air Compressor, Saddle Dies, and Spectral Analysis Machine.
Project Location: 1810 Barton Drive , Shreveport, LA, 71107
Parish: Caddo
City Limits?:

COMPANY INFORMATION

Product Manufactured: Steel Forgings, Inc. produces steel butt weld pipeline fittings such as butt weld tees, caps, conicals, elbows, full encirclement saddles, hot tap tees, plate saddles, reducers, and sleeves. We also produce more customized parts such as drawn nozzles, transition pieces, header tees, header tees with pups, and crosses. Our customer base is primarily wholesalers to the oil and gas industry.

Manufacturing Process/Activities: Products are fabricated from steel plate or from steel pipe into the parts listed above. The steel is heated, then pressed or hammered into parts that we will then heat treat, machine, and fabricate into saleable units.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 332996
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 4/1/2025
Project End Date (ending of construction and/or installation): 11/24/2025
Anticipated date for the commencement of operations of this project: 11/25/2025
Project Description:

Steel Forgings, Inc. has expanded its operational capacity with the addition of new beveling machines, lathes, and milling machines. By integrating a new compressed air system and specialized saddle dies, we have streamlined the production of our plate and pipe saddles while broadening our overall product portfolio. Furthermore, the installation of a Spectral Analysis Machine ensures rigorous quality control by providing precise chemical composition data for every product. These strategic investments empower us to compete for more comprehensive orders and deliver superior metallurgical accuracy to our clients.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$467,220.00
Labor & Engineering:	\$240,298.00
Estimated Total Investment Amount:	\$707,518.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$707,518.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1565

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 225312.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$707,518.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1565
= Annual Exemption @ 80%	\$13,287.19
Annual Exemption * 5 years at 80%	\$66,435.94
+ Annual Exemption * 5 years at 80%	\$66,435.94
=Estimated Ten Year Property Tax Exemption	\$132,871.88

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$132,871.88
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$664.36
Amount Paid:	\$664.36
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	20250093-ITE Breakdown of Purchases.xlsx	2/9/2026
Notarized Affidavit	Industrial Tax Exemption Program - Notarized.pdf	2/11/2026
Proof of Millage	Proof of Millage Location Verification Form - 20250093-ITE.pdf	3/3/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$664.36	3/3/2026	O8V5LNJD7Q	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Larry	Pitts	lpitts@steelforgings.com	Steel Forgings, Inc.	1810 Barton Drive , Shreveport, LA, 71107	(318) 222-3295	Business
Scott	Devine	sdevine@steelforgings.com	Steel Forgings, Inc.	1810 Barton Drive , Shreveport, LA, 71107	(318) 222-3295	Business Signatory
Seth	Lowery	slowery@steelforgings.com	Steel Forgings Inc	1810 Barton Dr , Shreveport, LA, 71107	(407) 232-2191	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Chief Financial Officer

First Name: Scott

Last Name: Devine

Email Address: sdevine@steelforgings.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Scott Devine**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read 'Scott Devine', is written across the signature line. The signature is fluid and cursive, with a large loop at the end.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20250088-A-ITE

Date Received: 2/5/2026

PROJECT INFORMATION

Company: Tri-State Industries of Louisiana LLC
Project Name: Automate
Project Location: 1111 North Third Street , Alexandria, LA, 71303
Parish: Rapides
City Limits?:

COMPANY INFORMATION

Product Manufactured: Custom metal components for the rail car, construction, and mobile trailer industries.
Manufacturing Process/Activities: Tri-State Industries uses a combination of staff expertise and state of the art laser cutters and robotic welding machines to cut and fabricate raw stainless steel, carbon steel, and aluminum into custom pieces.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 332312
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 2/23/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Tri-State Industries of Louisiana is a custom metal component fabrication company located in Rapides parish. The company is conducting an expansion to their manufacturing facility in Alexandria for the purpose of increasing production capacity. The project will consist of the construction of an additional 30,000 sqft of operations space and the purchase of additional fabrication equipment including pneumatic fastening rigs (x5), plasma tables (x3), punch presses (x4), saws (x3), a huck rig, a huck gun, and a tube laser. This phase application represents the assets placed in service in 2025 of the overall project. This includes the shell for the new production space and the huck gun.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$51,395.00
Machinery & Equipment:	\$3,066.00
Labor & Engineering:	\$77,092.00
Estimated Total Investment Amount:	\$131,553.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$131,553.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

0.1299

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 76071.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Don Keller

ESTIMATED BENEFIT

Investment Amount:	\$131,553.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1299
= Annual Exemption @ 80%	\$2,051.12
Annual Exemption * 5 years at 80%	\$10,255.61
+ Annual Exemption * 5 years at 80%	\$10,255.61
=Estimated Ten Year Property Tax Exemption	\$20,511.22

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$20,511.22
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITEBreakdownofPurchases A Phase.xlsx	2/5/2026
Proof of Millage	Tri-State POM 2025.pdf	2/5/2026
Notarized Affidavit	ITEPContractAffidavit A Phase - TSI Signed.pdf	2/5/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	2/5/2026	O8M9LVQ45C	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jeanna	Keller	jmk@tristateindustries.com	Tristate Industries	4923 Columbia Ave , Hammond, LA, 46323	(219) 933-1710	Business Signatory
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Manager Corporate Services

First Name: Jeanna

Last Name: Keller

Email Address: jmk@tristateindustries.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Jeanna Keller**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read "Jeanna Keller", is written across the line. The signature is fluid and cursive, with the first name "Jeanna" and the last name "Keller" clearly distinguishable.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240073-ITE

Date Received: 1/27/2026

PROJECT INFORMATION

Company: Valero Refining-New Orleans, LLC
Project Name: VSCR-300 MPPH Boiler
Project Location: 14902 River Road , Norco, LA, 70079
Parish: St. Charles
City Limits?: --

COMPANY INFORMATION

Product Manufactured: The refinery produces gasoline, diesel, propane, jet fuel, petroleum coke and other products.

Manufacturing Process/Activities: This facility refines 340,000 barrels a day of crude oil and other feedstocks into gasoline, diesel, jet fuel, propane, and a variety of other petroleum products through traditional processes. The various streams are then chemically converting those fractions into marketable products through several refinery processes, including catalytic cracking, hydrocracking, alkylation, desulfurization, delayed coking, catalytic reforming, and light ends recovery.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 324110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 4/1/2024
Project End Date (ending of construction and/or installation): 6/30/2026
Anticipated date for the commencement of operations of this project: 6/30/2026
Project Description:

The refinery operation depends on a reliable supply of steam to transmit work throughout the refinery to the process units. This project will install a new 300 MPPH (thousands of pounds per hour) boiler, deaerator and associated equipment to add to refinery steam supply. Currently, the refinery is in part dependent on third party steam supplied from hydrogen suppliers, which can create operational issues when hydrogen consuming units are down for maintenance or other reasons. Recent projects at the refinery and Diamond Green have also added additional steam demand. A new boiler will improve reliability and help the refinery manage reduced steam supply during varied operating conditions.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2026

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$20,900,000.00
Labor & Engineering:	\$20,950,000.00
Estimated Total Investment Amount:	\$41,850,000.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$41,850,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1009

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 35091263.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Valero Terminaling and Distribution Company

ESTIMATED BENEFIT

Investment Amount:	\$41,850,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1009
= Annual Exemption @ 80%	\$506,719.80
Annual Exemption * 5 years at 80%	\$2,533,599.00
+ Annual Exemption * 5 years at 80%	\$2,533,599.00
=Estimated Ten Year Property Tax Exemption	\$5,067,198.00

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$5,067,198.00
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	Valer 20240073-ITE Breakdown of Purchases _ Application.xlsx	1/26/2026
Proof of Millage	Valero 20240073-ITE Millage Verification.pdf	1/26/2026
Other	20240073 AFFIDAVIT 1.27.26.pdf	1/27/2026
Signed Disclosure Authorization	20240073 Disclosure Authorization _ Signed 2026.pdf	1/27/2026
Notarized Affidavit	20240073 AFFIDAVIT Revised 1.29.26.pdf	1/29/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	1/27/2026	O85ZL5YF9F	ach

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Martin	Loeber	marty.loeber@valero.com	Valero Refining- New Orleans, LLC	One Valero Way , San Antonio, TX, 78249	(210) 345-2000	Business Signatory
Rhonda	Boatner	rboatner@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg 3 , Zachary, LA, 70791	(225) 658-6065	Consultant
Amanda	Cox	acox@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg 3 , Zachary, LA, 70791	(225) 658-6065	Consultant
Erin	Foster	efoster@didierconsultants.com	Didier Consultants, Inc.	1575 Church Street Bldg #3, Zachary, LA, 70791	(225) 658-6065	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Sr VP Ad Valorem Tax

First Name: Martin

Last Name: Loeber

Email Address: marty.loeber@valero.com

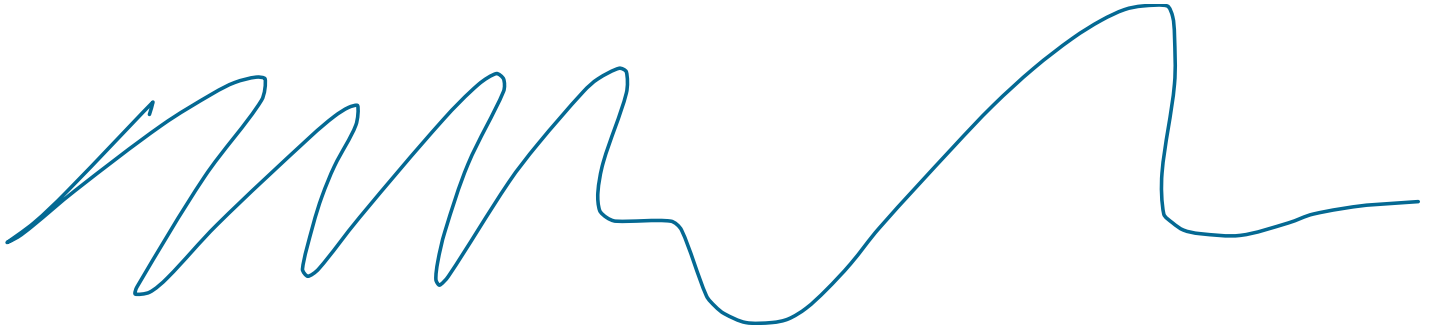
CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Martin Loeber**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read 'Martin Loeber', is written across the signature line. The signature is fluid and cursive, with a prominent peak on the right side.