

STATE OF LOUISIANA
Board of Commerce and Industry
Industrial Tax Exemption Applications (2024 Emergency Rules)
APPROVED on Wednesday, June 24, 2026

APPLICATION NUMBER	COMPANY	PARISH
20240264-A-ITE	Fabricated Steel Products Inc.	East Baton Rouge
20240340-ITE	Gulf Island, LLC	Terrebonne
20240602-ITE	K&B Machine Works, LLC	Terrebonne
20240528-A-ITE	LACC LLC US	Calcasieu
20240274-ITE	Martco L.L.C.	Natchitoches
20240587-A-ITE	Phillips 66 Company	Calcasieu
20240305-A-ITE	Placid Refining Company, LLC	West Baton Rouge
20240245-A-ITE	Southland Industrial Coatings, LLC	St. Landry
20240450-ITE	Stuller, Inc.	Lafayette

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240264-A-ITE

Date Received: 3/16/2026

PROJECT INFORMATION

Company: Fabricated Steel Products Inc.
Project Name: Capacity Expansion and Job Creation
Project Location: 2487 N. Flannery Rd. , Baton Rouge, LA, 70815
Parish: East Baton Rouge
City Limits?:

COMPANY INFORMATION

Product Manufactured: We produce and fabricate structural steel and steel products. Some of our products produced include skids, trusses, grating, handrails, platforms, racks, supports and ladders. We offer complete steel fabrication solutions, from initial planning to final delivery. With a volume averaging 600-900 tons per month.

Manufacturing Process/Activities: We take steel pipe, beams or plate and cut, weld and drill to produce the structural steel or fabricated steel products. We also sand blast, paint, coat or galvanize steel parts or structures.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 332313
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

During the 2025 phase of the project, the Peddi Assembler was completed and installed, along with several welding machines, a new overhead crane, a plasma cutting system to support fabrication operations, and additional air compressor equipment to provide the necessary support for expanded production. These assets were installed as part of the planned equipment build-out to support the increased manufacturing capacity.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$3,441,267.00
Labor & Engineering:	\$15,325.00
Estimated Total Investment Amount:	\$3,456,592.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$3,456,592.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.1226

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 126614.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$3,456,592.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1226
= Annual Exemption @ 80%	\$50,853.38
Annual Exemption * 5 years at 80%	\$254,266.91
+ Annual Exemption * 5 years at 80%	\$254,266.91
=Estimated Ten Year Property Tax Exemption	\$508,533.82

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$508,533.82
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$2,542.67
Amount Paid:	\$2,542.67
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	FABRICATED STEEL 20240264-A-ITE.pdf	3/3/2026
Breakdown of Purchases	ITEBreakdownofPurchases (20240264-A-ITE).xlsx	3/10/2026
Signed Disclosure Authorization	Scan Mar 10, 2026 at 2.47 PM.pdf	3/10/2026
Notarized Affidavit	Scan Mar 19, 2026 at 3.33 PM.pdf	3/19/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$2,542.67	3/16/2026	O8VYL8K6F8	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
John	Glaser	cglaser@fabricatedsteel.net	Fabricated Steel	2487 N. Flannery Rd. , Baton Rouge, LA, 70815	(225) 272-8990	Business Signatory
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Chief Financial Officer/Chief Operations Officer

First Name: John C.

Last Name: Glaser

Email Address: cglaser@fabricatedsteel.net

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **John Colby Glaser**

, **approve the above information.**

[Handwritten signature in blue ink]

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240340-ITE

Date Received: 3/23/2026

PROJECT INFORMATION

Company: Gulf Island, LLC
Project Name: Lift
Project Location: 567 Thompson Rd , Houma, LA, 70363
Parish: Terrebonne
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Gulf Island, LLC fabricates modules, skids and piping systems for onshore refining, petrochemical, LNG and industrial facilities, offshore facilities and is a ship builder. Further, it fabricates foundations, secondary steel components and support structures for alternative energy developments and coastal mooring facilities; fabricates offshore production platforms and associated structures, including jacket foundations, piles and topsides for fixed production and utility platforms, as well as, hulls and topsides for floating production and utility platforms; fabricates other complex steel structures and components.

Manufacturing Process/Activities: Our activities are comprised of all facets of complex steel construction, including ship construction, fabrication of offshore oil & gas production platforms, offshore wind platform development, onshore refinery components, and various other complex steel products. More specifically, we perform steel plate and pipe rolling, bending, cutting, welding and fitting; as well as, final assembly work relating to electrical, plumbing, HVAC systems, etc.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 333132
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 8/13/2024
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Gulf Island is conducting an expansion to their Houma location that will expand their primary production line capacity. The project will consist of the purchase of new manufacturing equipment including Industrial Compressors (x2), Welding Machines (x12), Forklifts (x5), Iron Working Machines (x2), a 135ft lift, and a new Band Saw. This application comprises the assets placed in service in 2025 including 2 iron working machines and 12 welding machines. A forthcoming "A Phase" application will denote the remaining project assets placed in service in 2026.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025,2026

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$589,253.00
Labor & Engineering:	\$122,552.00
Estimated Total Investment Amount:	\$711,805.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$711,805.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 211997.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Gulf Island Fabrication, Inc.

ESTIMATED BENEFIT

Investment Amount:	\$711,805.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1011
= Annual Exemption @ 80%	\$8,635.62
Annual Exemption * 5 years at 80%	\$43,178.09
+ Annual Exemption * 5 years at 80%	\$43,178.09
=Estimated Ten Year Property Tax Exemption	\$86,356.18

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$86,356.18
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITEBreakdownofPurchases - Final.xlsx	3/9/2026
Proof of Millage	Gulf Island POM Signed.pdf	3/9/2026
Other	Assessor's Letter.pdf	3/10/2026
Notarized Affidavit	Notarized Affidavit Signed.pdf	3/23/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	3/23/2026	O8VBLY2NYC	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Brad	Leboeuf	brleboeuf@gulfisland.com	Gulf Island Works, LLC	16225 Park Ten Place Suite 300, Houston, TX, 77084	(985) 856- 5596	Business Signatory
Thomas	Smouse	tsmouse@gifinc.com	Gulf Island Works, LLC	16225 Park Ten Place Suite 280, Houston, TX, 77084	(713) 714- 6181	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Sr. VP of Operations

First Name: Jamie

Last Name: Morvant

Email Address: jmorvant@gulfisland.com

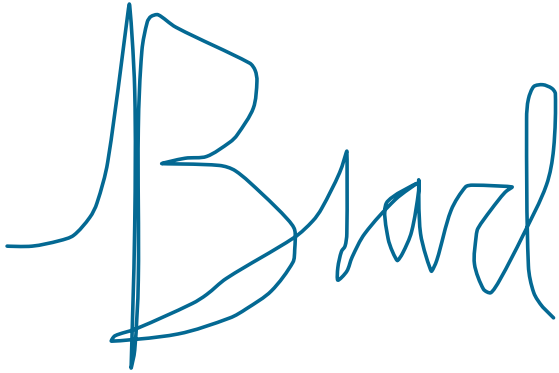
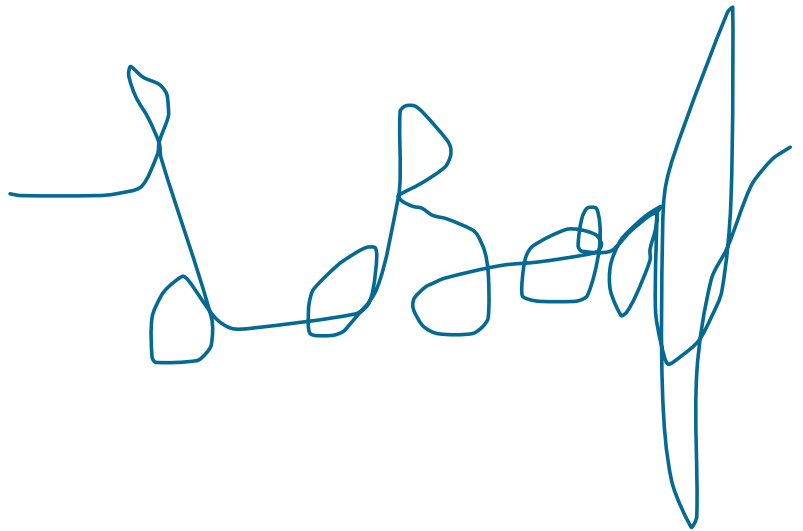
CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Brad LeBoeuf**

, **approve the above information.**

A handwritten signature in blue ink that reads "Brad LeBoeuf". The signature is written in a cursive style with a large, prominent initial "B".A second handwritten signature in blue ink, identical to the one on the left, reading "Brad LeBoeuf".

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240602-ITE

Date Received: 3/20/2026

PROJECT INFORMATION

Company: K&B Machine Works, LLC
Project Name: Expansion
Project Location: 208 Rebeccas Pond Rd , Schriever, LA, 70395
Parish: Terrebonne
City Limits?: --

COMPANY INFORMATION

Product Manufactured: K&B manufactures machined components for the Oil/Gas, Aerospace/Aviation, and Advanced Manufacturing (Semiconductor) Industries. These parts range from Full Length Pipe and Accessory Threading to Turnkey Well Completion and Wellhead items used in the drilling and production of oil and gas products, both on land and deepwater Gulf of America. On the Aerospace/Aviation side of business, we produce a variety of parts for satellites, rockets, and aircraft on a build-to-print basis as dictated by customer. In the Semiconductor industry, we produce components such as Etch Chambers, Lid Rings, and related items for the production of microchips.

Manufacturing Process/Activities: K&B utilizes a wide range of cutting-edge machine tools such as Manual and CNC Lathes, Multi-Axis Work Centers, Waterjet, EDM, and 3D Printers to produce a diverse array of parts for our customers. Most of these machining processes require the removal of material to produce the desired part, whereas the 3D Printing Operation or Additive Machining begins with a computer program of the part and creates the part by adding material until the item is fully produced.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 333132
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

The focus of capital expenditures for this project centered on facility upgrades such as the addition of a 100,000 sq ft shop that will contain a large OD (Sub-Zero) Threading Line to produce deepwater casing components, customer rig-prep operations, threaded connection testing, drill-string reclamation, and staging. The addition of a new Manganese Phosphate System designed to treat machined components with anti-corrosion compounds to combat the offshore salt water environment. The expansion of our 3D Printing operation represents a major focus on increasing our capabilities in a new and flourishing aspect of machining.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$321,364.00
Machinery & Equipment:	\$1,016,110.00
Labor & Engineering:	\$9,635.00
Estimated Total Investment Amount:	\$1,347,109.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$1,347,109.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.0890

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 250396.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Kenneth M Wood Sr

Cathleen Wood

Kenneth M Wood Jr

Dana W Hebert

Alison W Olivier

Mary W Leaber

ESTIMATED BENEFIT

Investment Amount:	\$1,347,109.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0890
= Annual Exemption @ 80%	\$14,387.12
Annual Exemption * 5 years at 80%	\$71,935.62
+ Annual Exemption * 5 years at 80%	\$71,935.62
=Estimated Ten Year Property Tax Exemption	\$143,871.24

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$143,871.24
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$719.36
Amount Paid:	\$719.36
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITEBreakdownofPurchases.xlsx	3/12/2026
Proof of Millage	K&B POM 20240602 001.pdf	3/12/2026
Notarized Affidavit	ITEP Contract Affidavit signed.pdf	3/19/2026
Breakdown of Purchases	ITEBreakdownofPurchasesRev.xlsx	3/20/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$719.36	3/20/2026	O8VFLR0X8Y	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Scott	Hebert	shebert@kb-industries.com	K&B Machine Works, LLC	208 Rebeccas Pond Rd , Schriever, LA, 70395	(985) 868-6730	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: Kenneth

Last Name: Wood Jr

Email Address: kwood@kb-industries.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Scott A. Hebert**

, **approve the above information.**

A handwritten signature in blue ink that reads "Scott A. Hebert". The signature is written in a cursive, flowing style with a period after the first name.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240528-A-ITE

Date Received: 3/4/2026

PROJECT INFORMATION

Company: LACC LLC US
Project Name: Catalyst
Project Location: 2200 Bayou D'Inde Pass , Westlake, LA, 70669
Parish: Calcasieu
City Limits?: --

COMPANY INFORMATION

Product Manufactured: LACC, LLC manufacturers Ethylene, a compound widely used in the chemical industry as a key component of several products including PVC, Polyester resins, emulsifiers, detergents, and most widely used plastics. It also manufacturers C4, Pygas and RGP.

Manufacturing Process/Activities: LACC's plant produces the chemical product Ethylene through the process of "steam cracking" in which saturated hydrocarbons are broken down into smaller, often unsaturated, hydrocarbons. This is accomplished through the use of steam cracking furnaces which produce lighter hydrocarbons. The byproducts of this process are also sold to 3rd parties

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 325110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 2/18/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025

Project Description:

LACC, LLC is a chemical compound manufacturer that primarily produces Ethylene, a compound used in a range of products including PVC, Polyester resins, detergents and most widely used plastics. The company is looking to upgrade several processes and major equipment to increase capacity, production times and to improve process efficiencies. The major investment categories include Recoiling and Thermal Efficiency Improvements for Heaters 1-7 (along with spare Radiant Coils x12), Enclosed Flare Improvements, Capacity Upgrades for the Dilution Steam Generator, installing a new Wet Air Oxidation System, a new Dissolved Air Flotation Unit, Redundancy Spare parts for Chemical Processing equipment, Firewater Unit Spray Extension, New Fire/Medical Safety Booth, Upgraded Safety Instrumentation System, New Cold Box with Upgraded Strainers, Methane Makeup System Upgrades, upgraded Piping and Valves, Corrosive Protection Enhancement to Cooler Metallurgy, Upgrades to Chemical Feed System, Increase Ethane Vaporizer Capacity, A Backup System for Air Instrumentation, Water Tower Capacity and Filtration Upgrades, a new Saturator Blowdown Cooler, Chlorine Utility Alternatives Upgrade, a Permanent Containment Enclosure, and additional Plant Safety Lighting. This "A Phase" application comprises the assets placed in service in 2025 including a Backup System for Air Instrumentation, Corrosive Protection for the Cooler Metallurgy, a Firewater Spray Extension, Strainers for the new Cold Box, A permanent Containment enclosure, plant safety lighting, The Recoiling and Thermal Efficiency Improvements for Heaters 1-7, redundancy spares for chemical processing, safety showers, an upgraded chemical feed system the piping, valves, and equipment winterization, and safety instrumentation. It also included the capacity and filtration upgrades to the Water Tower.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$10,490,510.00
Labor & Engineering:	\$10,504,537.00
Estimated Total Investment Amount:	\$20,995,047.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$20,995,047.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

0.1169

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 437184.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Eagle US 2 LLC

Lotte Chemical USA Corporation

ESTIMATED BENEFIT

Investment Amount:	\$20,995,047.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1169
= Annual Exemption @ 80%	\$294,543.71
Annual Exemption * 5 years at 80%	\$1,472,718.57
+ Annual Exemption * 5 years at 80%	\$1,472,718.57
=Estimated Ten Year Property Tax Exemption	\$2,945,437.14

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$2,945,437.14
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$14,727.19
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	POM Signed.pdf	3/2/2026
Signed Disclosure Authorization	DA A Phase Signed.pdf	3/2/2026
Notarized Affidavit	Industrial Tax Exemption Program Contract Affidavit 3.3.2026.pdf	3/3/2026
Other	ITEBreakdownofPurchases A Phase.xlsx	3/3/2026
Breakdown of Purchases	ITEBreakdownofPurchases A Phase.xlsx	3/18/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	3/4/2026	O8VML2XRX4	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Sunil	Sahai	sunil.sahai@lottechemusa.com	LACC, LLC	800 Gessner Rd Suite 500, Houston, TX, 77024	(346) 326- 4388	Business Signatory
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664- 2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: President

First Name: YoungHyun

Last Name: Kim

Email Address: younghyun.kim@lottechemusa.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Sunil Sahai**

, approve the above information.



Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240274-ITE

Date Received: 3/23/2026

PROJECT INFORMATION

Company: Martco L.L.C.
Project Name: Finish End Warehouse Expansion
Project Location: 1695 Hwy 490 , Chopin, LA, 71447
Parish: Natchitoches
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Southern Yellow Pine Plywood and Timbers
Manufacturing Process/Activities: Pine sawlogs are stored, debarked, and cut into blocks. Blocks are then heated in vats. The blocks are then peeled by a high-speed lathe and stacked. Veneer is fed through the dryers. A dry stacker then sorts the veneer by grade and moisture content and it is stored. Veneer is moved directly to the sprayline or foamline, where it is layered with each sheet of face, back, and core, and glued. The glued panel moves to the hot press to heat and bond the glue. The panel is moved to the sawline to be edge cut and graded. Rough panels are then strapped and shipped. Some panels are further processed at the sander and spec saw for sanded and siding products, after which they are strapped and shipped.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 321212
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 2/17/2025
Project End Date (ending of construction and/or installation): 3/1/2026
Anticipated date for the commencement of operations of this project: 3/2/2026
Project Description:

A new ~13,400 square foot warehouse addition was designed and constructed at our Plywood facility between the existing finish end shipping area and covered railway. The addition was driven by expanded production capabilities and new products. Site additions included a crushed rock access road, a valve house supporting both the rail car cover and new storage building, and a fire suppression system. The addition also included offices, restrooms, and a driver lounge for the shipping department.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2026

ESTIMATED INVESTMENTS

Building & Materials:	\$3,289,890.00
Machinery & Equipment:	\$234,234.00
Labor & Engineering:	\$50,222.00
Estimated Total Investment Amount:	\$3,574,346.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$3,574,346.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.0854

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 2560785.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Martco L.L.C.

ESTIMATED BENEFIT

Investment Amount:	\$3,574,346.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0854
= Annual Exemption @ 80%	\$36,638.48
Annual Exemption * 5 years at 80%	\$183,192.38
+ Annual Exemption * 5 years at 80%	\$183,192.38
=Estimated Ten Year Property Tax Exemption	\$366,384.76

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$366,384.76
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$1,831.92
Amount Paid:	\$1,831.92
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	20240274-ITEBreakdownofPurchases LED.xlsx	3/13/2026
Proof of Millage	20240274-ITE Proof of Millage Martco LLC.pdf	3/13/2026
Notarized Affidavit	20240274-ITE Contract Affidavit.pdf	3/20/2026
Breakdown of Purchases	20240274-ITEBreakdownofPurchases LED.xlsx	3/27/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,831.92	3/23/2026	O8VBLYRGRT	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Roy	Martin	roy.martin@royomartin.com	Martco L.L.C.	PO Box 1110 , Alexandria, LA, 71309	(318) 448- 0405	Business
Emily	Bruno	emily.bruno@royomartin.com	Martco L.L.C.	PO Box 1110 , Alexandria, LA, 71309	(318) 483- 3812	Business
Scott	Poole	scott.poole@royomartin.com	Martco L.L.C.	PO Box 1110 , Alexandria, LA, 71309	(318) 448- 0405	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: CEO, Martco L.L.C.

First Name: Scott

Last Name: Poole

Email Address: scott.poole@royomartin.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **E Scott Poole**

, **approve the above information.**



Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240587-A-ITE

Date Received: 4/30/2026

PROJECT INFORMATION

Company: Phillips 66 Company
Project Name: P66 2025
Project Location: 2200 Old Spanish Trail , Westlake, LA, 70669
Parish: Calcasieu
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Gasoline, Diesel, and other refined products.
Manufacturing Process/Activities: Crude petroleum is heated and changed into a gas. The hot gasses are passed into the bottom of a distillation column and become cooler as they move up the height of the column. As the gasses cool below their boiling point, they condense into a liquid. The liquids are then drawn off the distilling column at specific heights, ranging from heavy residuals at the bottom, raw diesel fuels in the mid-sections, and raw gasoline at the top. These raw fractionations are processed further to make different finished products

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 324110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 3/14/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Phillips 66 Company is a historic multinational energy company. The Westlake location is a refinery responsible for manufacturing Gasoline, Diesel, and other refined products. The company is considering a expansion at the Westlake facility for the purpose of increasing production capacity and improving operational efficiency through upgrades to key systems and the purchase of new specialized equipment. The investments necessary for this expansion project include a new 5 MW Steam Turbine Power Generator, a Boiler Feedwater Chemical System, LCR Kerosene Product Rundown System Upgrades (Components to increase output), New Analyzers for chemical composition monitoring equipment, new chemical pumps, a new Naptha Fractionator, a new Pacinox Feed/Effluent Exchanger, a new reactor, new tanks, and upgraded process controls (enhanced components for the PLC, DCS, and SIS control systems to improve operational efficiency). This phase app consists of the assets of the overall project above that were placed in service in 2025. This includes the Boiler Feedwater Chemical System, a Gauge System for the new tanks, the LCR Kerosene product rundown system upgrades, the new analyzers, the new chemical pumps, and the upgraded process controls.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$6,892,938.00
Labor & Engineering:	\$7,884,487.00
Estimated Total Investment Amount:	\$14,777,425.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$14,777,425.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

0.1032

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 12716073.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$14,777,425.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1032
= Annual Exemption @ 80%	\$182,968.17
Annual Exemption * 5 years at 80%	\$914,840.83
+ Annual Exemption * 5 years at 80%	\$914,840.83
=Estimated Ten Year Property Tax Exemption	\$1,829,681.66

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$1,829,681.66
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$9,148.41
Amount Paid:	\$9,148.41
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	POM Signed.pdf	3/20/2026
Notarized Affidavit	Executed P66 Notarized Affidavit - 20240587-A.pdf	4/29/2026
Breakdown of Purchases	ITEBreakdownofPurchases vUpdated.xlsx	4/29/2026
Signed Disclosure Authorization	20260428_Disclosure_Authorization_Signed_20240587-ITE.pdf	5/6/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$9,148.41	4/30/2026	O83ZL7KSWX	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Chris	Cisneros	chris.g.cisneros@p66.com	Phillips 66	2200 Old Spanish Trail , Westlake, LA, 70669	(832) 765-4112	Business Signatory
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Director, Property Tax

First Name: Chris

Last Name: Cisneros

Email Address: chris.g.cisneros@p66.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Chris G. Cisneros**

, **approve the above information.**

CHRIS G. CISNEROS

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240305-A-ITE

Date Received: 3/26/2026

PROJECT INFORMATION

Company: Placid Refining Company, LLC
Project Name: Placid - LA 1
Project Location: 1940 LA Highway 1 North , Port Allen, LA, 70767
Parish: West Baton Rouge
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Placid Refining Company, LLC manufactures petroleum products.
Manufacturing Process/Activities: Placid Refining Company LLC is an independent, privately held petroleum refining company. Crude oil refining involves the distillation of crude oil, reforming of naphtha, and catalytic cracking of heavy oil to manufacture various grades of gasoline, kerosene, diesel and fuel oil. The refinery is the company's only manufacturing facility, processing 75,000 barrels per day of domestically sourced crude oil. We produce a full range of transportation fuels, which are distributed across the southeastern United States from Texas to Maryland.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 324110
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Placid Refining has expanded their operations to optimize site functionality, increase all safety measures, and increase throughput. In 2025 the C1701 A/B Hydrogen Recycle Compressors were installed which increased safety, reliability, and operational integrity. Also, the installation of the C1601 Vibration Probe provided new vibration proximity probes and monitoring provisions which allowed for preventative maintenance tasks to be executed in a quicker timeframe that included wiring and probe hardware. Finally, the JD Edwards Enterprise One Software was integrated to ensure operations and site data security. These assets reduced the potential for incidents, mechanical failure, and unplanned downtime.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$891,232.00
Labor & Engineering:	\$163,584.00
Estimated Total Investment Amount:	\$1,054,816.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$1,054,816.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.) 0.0988

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 4900633.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Placid Holding Company

The Rosewood Corporation

ESTIMATED BENEFIT

Investment Amount:	\$1,054,816.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0988
= Annual Exemption @ 80%	\$12,505.90
Annual Exemption * 5 years at 80%	\$62,529.49
+ Annual Exemption * 5 years at 80%	\$62,529.49
=Estimated Ten Year Property Tax Exemption	\$125,058.98

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$125,058.98
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$625.29
Amount Paid:	\$625.29
Amount Due:	\$0.01

ATTACHMENTS

Document Type	Document Name	Date
Signed Disclosure Authorization	20240305-A-ITE Placid Disclosure Authorization _ Signed.pdf	3/25/2026
Notarized Affidavit	20240305-A-ITE Contract Affidavit _ Signed.pdf	3/25/2026
Proof of Millage	20240305-A-ITE Placid MillageLocationVerificationFormSigned.pdf	3/25/2026
Breakdown of Purchases	2025 Breakdown of Purchases _ Placid #20240305-ITE Application _ 3.25.26.xlsx	3/25/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$625.29	3/26/2026	O8VQLYTN4Q	ach

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Melanie	Clouatre	melanie.clouatre@placidrefining.com	Placid Refining Company, LLC	402 N Fourth Street , Baton Rouge, LA, 70802	(225) 346-7438	Business Signatory
Rhonda	Boatner	rboatner@didierconsultants.com	Didier Consultants Inc	1575 Church St Bldg 3, Zachary, LA, 70791	(225) 658-6065	Consultant
Erin	Foster	efoster@didierconsultants.com	Didier Consultants Inc	1575 Church St Bldg 3, Zachary, LA, 70791	(225) 658-6065	Consultant
Amanda	Cox	acox@didierconsultants.com	Didier Consultants Inc	1575 Church St Bldg 3, Zachary, LA, 70791	(225) 658-6065	Consultant
Amy	Pinero	dci@didierconsultants.com	Didier Consultants Inc	1575 Church St Bldg 3, Zachary, LA, 70791	(225) 658-6065	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Treasurer/Manager

First Name: Melanie

Last Name: Clouatre

Email Address: Melanie.Clouatre@placidrefining.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Melanie Clouatre**

, **approve the above information.**

A handwritten signature in blue ink that reads "Melanie Clouatre". The signature is written in a cursive style with a large initial "M" and "C".

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240245-A-ITE

Date Received: 3/13/2026

PROJECT INFORMATION

Company: Southland Industrial Coatings, LLC
Project Name: Fireproof
Project Location: 9557 Hwy 103 , Washington, LA, 70589
Parish: St. Landry
City Limits?:

COMPANY INFORMATION

Product Manufactured: Southland Industrial Coatings manufactures protective coatings for utility poles and other energy and transportation infrastructure.
Manufacturing Process/Activities: Southland Industrial Coatings takes in raw, unfinished steel poles used in the utility, transportation and energy sectors, and conducts a process in which the poles are galvanized, metalized, sand blasted, painted and finally fireproofed in preparation for end use.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 332312
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

Southland Industrial Coatings, Inc. is a leading manufacturer specializing in the production of high-performance protective coatings for utility poles, energy infrastructure, transportation systems, and a variety of industrial applications. The company is investing in a cutting-edge manufacturing facility in Washington, Louisiana, to produce advanced fireproof and corrosion-resistant coatings. This facility will not only serve the parent company's internal needs but also provide specialized solutions to external customers across the utility, energy, and transportation sectors. The project encompasses the construction of a 100,000 square-foot industrial complex, featuring:

- An 80,000 square-foot Coating Production Building, designed for the formulation, application, and curing of a variety of protective coatings, including fireproof and anti-corrosion coatings.
- A 10,000 square-foot Control Center to house administrative offices, a research and development lab, quality assurance areas, and training facilities for staff.
- Two 5,000 square-foot Sandblasting Buildings equipped for pre-treatment and surface preparation of materials, incorporating advanced dust collection and filtration systems.

The project will also require the purchase of equipment necessary for the production of fireproof coatings including a tractor with platform implement for lifting, 2 combi lifts, 4 forklifts, 6 overhead cranes, 6 paint wagons with spray hose, 15 industrial welding machines, 2 blast pots, 2 media hoppers (type of industrial tank), 2 industrial air compressors, 60 paint scaffold stands, a compactor, and 2 PFP Graco industrial spraying machines. This "Phase A" application comprises the assets over the overall project noted above that were placed in service in 2025 which consist of the four buildings and one of the Combilifts.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$6,466,825.00
Machinery & Equipment:	\$182,252.00
Labor & Engineering:	\$9,022,577.00
Estimated Total Investment Amount:	\$15,671,654.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$15,671,654.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

0.0550

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 6459.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Joseph P Lombardo

ESTIMATED BENEFIT

Investment Amount:	\$15,671,654.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0550
= Annual Exemption @ 80%	\$103,489.33
Annual Exemption * 5 years at 80%	\$517,446.67
+ Annual Exemption * 5 years at 80%	\$517,446.67
=Estimated Ten Year Property Tax Exemption	\$1,034,893.34

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$1,034,893.34
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$5,174.47
Amount Paid:	\$5,174.47
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Breakdown of Purchases	ITEBreakdownofPurchases A Phase.xlsx	2/23/2026
Proof of Millage	POM Signed.pdf	2/23/2026
Notarized Affidavit	Notarized Affidavit Signed.pdf	3/13/2026
Signed Disclosure Authorization	Disclosure Authorization Signed.pdf	3/13/2026
Proof of Millage	POM Updated.pdf	3/17/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$5,174.47	3/13/2026	O8V1L88H6T	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Dale	Sexton	dale.sexton@southlandsteel.com	Southland Industrial Coatings, LLC	13040 Foulks Ln , Amite, LA, 70422	(985) 241-9880	Business Signatory
Jesse	Broderick	jbroderick@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Robert	Wege	rwege@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant
Jake	Nickens	jnickens@sumitcredits.com	Sumit Credits, LLC	PO Box 910 , Watson, LA, 70786	(225) 664-2160	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: CFO

First Name: Dale

Last Name: Sexton

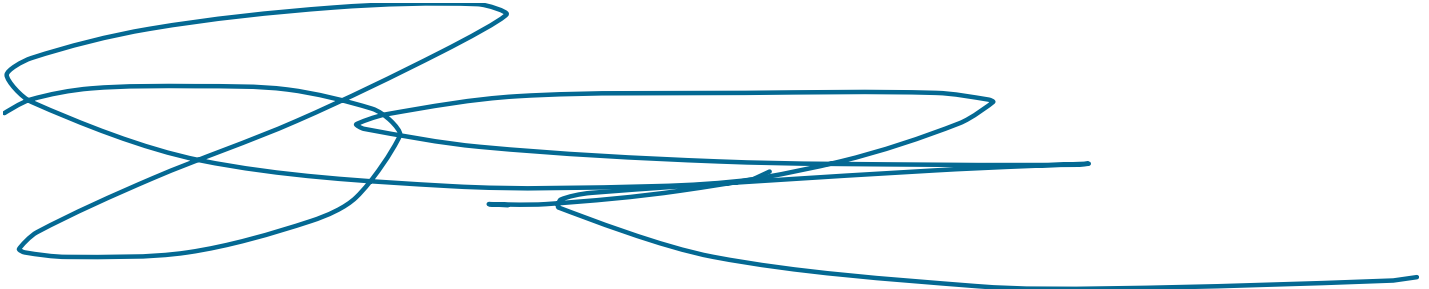
Email Address: dale.sexton@southlandsteel.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Christopher Dale Sexton**, approve the above information.

A handwritten signature in blue ink, appearing to be 'Christopher Dale Sexton', written over a horizontal line.

Industrial Tax Exemption Program Application - (2024 Emergency Rules)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20240450-ITE

Date Received: 3/27/2026

PROJECT INFORMATION

Company: Stuller, Inc.
Project Name: 2025 Manufacturing Capacity Efficiencies and Utilization Project
Project Location: 302 Rue Louis XIV , Lafayette, LA, 70508
Parish: Lafayette
City Limits?:

COMPANY INFORMATION

Product Manufactured: Precious metal jewelry and related products. We specialize in the design, crafting, and distribution of high-quality precious metal jewelry and related items. Our range includes rings, necklaces, bracelets, earrings, and custom-made pieces, all meticulously crafted from premium materials such as gold, silver, platinum, and precious gemstones.

Manufacturing Process/Activities: Stuller, Inc. is the largest precious metal jewelry manufacturer in North America. Our manufacturing processes consist of the creation of metal molds, rubber molds, wax injecting, lost wax casting, assembly, polishing and 3D printing. We fabricate precious metal into sheet and wires which utilizes mills, lathes and die striking equipment in these processes. We also construct the machine tools that are utilized in the lathes that are used to manufacture our products.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 339910
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2025
Project End Date (ending of construction and/or installation): 12/31/2025
Anticipated date for the commencement of operations of this project: 12/31/2025
Project Description:

The 2025 Manufacturing Capacity Efficiencies and Utilization Project aimed to enhance production capacity and optimized the use of our facility for manufacturing and packaging finished goods. This project involved several production segments, including Metal Fabrication, Casting, Stuller R&D Labs, Diamond Setting, and Tool & Die. The primary goal was to boost digital manufacturing and wrought metals process innovations to meet rising demand, reduce lead times, and improve the overall customer experience, thereby maintaining our competitive edge. Key investments included EMP magnetic tumblers like the HZ-40 High-Energy Centrifugal Barrel Finishing Machine & 3 wet centrifugal tumblers used in enhancing quality. Additional equipment investments included a HAAS CNC Mini Mill, CL-1 CNC chucker lathe, CNC mini mill, CM-1 compact CNC machine, and HRT 100 direct CNC mill which provided similar accomplishments as HAAS mini mills. Investment was made in a hydraulic drawing kit to aid in hydraulic power press functions. Investments in 3D printers expanded our 3D printing capabilities and production capacity. These investments included a 3D platinum scanner, the PRO6500 Industrial Projector, the DEMI X520 Automated Wax Removal System, and the UVx90r TO SE Printer. Other assets purchased included the Ameriswiss D6 threaded post machine which provided results similar to the Benzinger. Heat-treating ovens such as the RMJ/H005 furnace Assembly, GE Bertoncello MasterPro 110 furnace, 4CO 100# Coil and Furnace, heat-treating oven and quench tank, GB Bertoncello MasterPlus Furnace, and the air-cooled oven cooling system were purchased to provide efficiency and increased productivity. To support increased customer demand, other manufacturing equipment was purchased such as Indutherm VC480V Casting Machines, Easy 300F Laser, the Orotig Acheron-PT Cast Platinum Machine, and 4CO New Tundish Unit for the Melt Room to optimize the continuous casting process. An Indutherm Graining Machine with its electrical fittings, 5 Indutherm Granulator Machines, and 6 chillers for the new grain equipment in Metal Fabrication were also purchased. A thin wall tubing de-reeler was purchased for automated feeding of metal tubing or wire from a spool into production line at a consistent speed and tension. Other manufacturing equipment included Level LMV-300 machine and bench top and UPS battery backup systems. We also invested in manufacturing software to help support the company's growth. These included the Golden Record system and Rhino 8 upgrade, which are the backbone for digital manufacturing needed to enhance operating efficiencies, and new software for the tensile tester.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2025

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$2,278,808.00
Labor & Engineering:	\$0.00
Estimated Total Investment Amount:	\$2,278,808.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$2,278,808.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

0.1040

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 2685297.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$2,278,808.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1040
= Annual Exemption @ 80%	\$28,439.52
Annual Exemption * 5 years at 80%	\$142,197.62
+ Annual Exemption * 5 years at 80%	\$142,197.62
=Estimated Ten Year Property Tax Exemption	\$284,395.24

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$284,395.24
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$1,421.98
Amount Paid:	\$1,421.98
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage	Proof Of Millage ITE StullerInc_20240450.pdf	3/10/2026
Breakdown of Purchases	Schedule A Breakdown - Sent with Application - Final.xlsx	3/27/2026
Notarized Affidavit	ITEPContractAffidavit-20240450.pdf	3/27/2026

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,421.98	3/27/2026	O8VKL6NCQY	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Aditi	Doshi	aditi_doshi@stuller.com	Stuller, Inc.	302 Rue Louis XIV , Lafayette, LA, 70508	(337) 262-7700	Business Signatory
Danielle	Turner	danielle_turner@stuller.com	Stuller, Inc.	302 Rue Louis XIV , Lafayette, LA, 70508	(337) 262-7700	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Director of Tax Strategies and Compliance

First Name: Aditi

Last Name: Doshi

Email Address: Aditi_doshi@stuller.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Aditi Doshi**

, **approve the above information.**

A handwritten signature in blue ink, appearing to read 'Aditi Doshi', is written across the signature line. The signature is stylized and cursive.