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STATE OF LOUISIANA  
POLICY COMMITTEE MEETING OF THE  
LOUISIANA ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
BEING HELD ON THURSDAY, FEBRUARY 12, 2026  
617 NORTH THIRD STREET, FLOOR 1, LABELLE ROOM  
BATON ROUGE, LOUISIANA

REPORTED BY: BETTY D. GLISSMAN, CCR

<p>1 APPEARANCES: 2 3 BOARD MEMBERS: 4 5 CHAIRMAN RUSSELL RICHARDSON 6 MR. CHARLES JACKSON 7 MR. STEPHEN DAVID 8 9 10 STAFF MEMBERS PRESENT: 11 12 DEBORAH SIMMONS 13 ANNE VILLA 14 KELLY RANEY 15 JOSHUA FLEIG 16 MARISSA DOIN 17 CRYSTAL DALGO 18 MOLLY HENDRICKS 19 LETICIA JOHNSON 20 SHAMELDA PETE 21 LAUREN CULLENS 22 KARLA HENDERSON 23 24 25</p> <p style="text-align: right;">Page 2</p>	<p>1 All right. It's 9:51, February 12th. 2 Call to order the Policy Committee and we'll do 3 roll call. 4 MS. SIMMONS: 5 Good morning everyone, again. 6 MS. SIMMONS: 7 Russell Richardson? 8 CHAIRMAN RICHARDSON: 9 Here. 10 MS. SIMMONS: 11 Charles Jackson? 12 MR. JACKSON: 13 Here. 14 MS. SIMMONS: 15 Norisha Glover? 16 (No response.) 17 Ricky Patel? 18 (No response.) 19 Stephen David. 20 MR. DAVID: 21 Here. 22 MS. SIMMONS: 23 We have a quorum. 24 CHAIRMAN RICHARDSON: 25 All right. We're going to move to the</p> <p style="text-align: right;">Page 4</p>
<p>1 2 MR. RICHARDSON: 3 Okay. We're going to call to order the 4 Policy Committee for the Louisiana Economic 5 Development Corporation. 6 MS. JOHNSON: 7 Did we set a time for this meeting to 8 start? 9 MS. RANEY: 10 Immediately following the Finance 11 Committee meeting is what is on the agenda. 12 MS. JOHNSON: 13 Okay. 14 MS. RANEY: 15 And the Finance committee started at 9:30. 16 MS. JOHNSON: 17 Is there a time -- is there a public 18 notice on this committee hearing? 19 MS. SIMMONS: 20 It says the same thing. It says, 21 "Immediately following the Finance Committee 22 meeting." There's no time. 23 MS. JOHNSON: 24 Okay. No time. Thank you. 25 CHAIRMAN RICHARDSON:</p> <p style="text-align: right;">Page 3</p>	<p>1 item -- the one item of business here. We're 2 going to vote on proposed amendments for the 3 bylaw. So we will have a review of those. 4 MS. JOHNSON: 5 Thank you, Mr. Chairman. We are actually 6 bringing this to the committee to review so we 7 can move forward with letting the full board 8 vote on these amendments so if there are any 9 questions that we need to be presented to the 10 board for that. As we met on the last full 11 board meeting, we presented the amended bylaws. 12 And based on what was read, there were questions 13 presented and suggestions for changes. And 14 those suggestions were to the conflict interest 15 as well as in reference to adding designee for 16 secretary. All suggestions have been added 17 aside from that one conflict of interest, which 18 is on page 3, if you have a copy of the redline 19 version. 20 MS. SIMMONS: 21 They have it. 22 MS. JOHNSON: 23 And because there were additional 24 amendments added aside from what was suggested, 25 this is now being brought back to the Board for</p> <p style="text-align: right;">Page 5</p>

1 their approval. And if you like, I can go ahead  
2 and read those.  
3 CHAIRMAN RICHARDSON:  
4 Is that what we need to do is read them?  
5 MS. JOHNSON:  
6 I can read them if you want to read them  
7 for the record. And if you're okay with that,  
8 we will bring them to the Board for their vote.  
9 CHAIRMAN RICHARDSON:  
10 Okay. Go ahead.  
11 MS. JOHNSON:  
12 For Section IV, "Conflict of Interest."  
13 That section has been revised to read as  
14 follows: "No appointed member of the  
15 Corporation, member's immediate family or legal  
16 entity is permitted to get on or enter into  
17 contract, subcontracts, or transactions, under  
18 the supervision or jurisdiction of the Board, in  
19 which they have a substantial economic interest  
20 as prescribed by Louisiana Revised Statute  
21 42:1113." And this is basically written  
22 verbatim from that statute.  
23 For Section B reads as follows, "An  
24 appointed member of the Corporation may  
25 participate and may be interested in a

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1 transaction involving LED, provided that member  
2 has recused himself from voting on the matter.  
3 That recused member shall neither participate in  
4 the discussion nor debate concerning the matter  
5 to be voted upon as prescribed by Louisiana of  
6 Revised Statute 42:1112 and 42:1102.4." And  
7 again, that is also taken verbatim from the  
8 statute.  
9 We consulted with the Ethics Department,  
10 and, of course, they couldn't advise us on this,  
11 but it suggests that our revisions would not  
12 just be less restrictive and we would be okay  
13 with that. And so based on that, we've included  
14 this. And again, it's verbatim from the  
15 statute. So everything is up to date and in  
16 compliance.  
17 CHAIRMAN RICHARDSON:  
18 Okay. Great. Any questions or comments  
19 for the committee? (No response.)  
20 Any public comment? (No response.)  
21 All right. And so we're taking a vote to  
22 make a recommendation to the Board; is that  
23 correct?  
24 MR. DAVID:  
25 I'll make the motion.

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1 MR. JACKSON:  
2 Second.  
3 CHAIRMAN RICHARDSON:  
4 All right. All Ayes? (All responded  
5 "Aye.")  
6 Any nays? (No response.)  
7 All right. Thank you.  
8 Okay. So we'll move to any other business  
9 for the committee. There is none.  
10 All right. With that, we'll move to the  
11 adjourn. And I will ask for a motion.  
12 MR. JACKSON:  
13 I'll make the motion.  
14 MR. DAVID:  
15 Second.  
16 CHAIRMAN RICHARDSON:  
17 Thank you. We are adjourned.  
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19 (Meeting concluded at 9:55 AM.)  
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1 REPORTER'S CERTIFICATE  
2  
3 This certification is valid only for a  
4 transcript accompanied by my original seal on  
5 this page.  
6 I, BETTY D. GLISSMAN, Certified Court  
7 Reporter, in and for the State of Louisiana, as  
8 the officer before whom this meeting of  
9 Louisiana Economic Development Corporation Board  
10 Policy Committee, do hereby certify that this  
11 Board meeting was reported by me in the  
12 stenotype reporting method, was prepared and  
13 transcribed by me or under my personal direction  
14 and supervision, and is a true and correct  
15 transcript to the best of my ability and  
16 understanding; that the transcript has been  
17 prepared in compliance with transcript format  
18 guidelines required by statute and rules of the  
19 board; that I have acted in compliance with the  
20 prohibition on contractual relationships, as  
21 defined by Louisiana Code of Civil Procedure  
22 Article 1434 and rules of the board; that I am  
23 not related to counsel or any parties herein,  
24 nor do I have actual knowledge of any prohibited  
25 employment or contractual relationship, direct

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1 or indirect, between a court reporting firm and  
2 any party in this matter, nor is there any such  
3 relationship between myself and any party in  
4 this matter; that I am not related to counsel or  
5 the parties hereto, and I am in no way concerned  
6 with the outcome thereof.

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8 February 26, 2026, Baton Rouge, Louisiana.

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BETTY D. GLISSMAN, CCR  
CERTIFIED COURT REPORTER

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[1 - discussion]

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