

OFFICE OF THE STATE REGISTER INSERTION ORDER (eff.02/26)

Claiborne Building 1201 North Third Street Suite 3-220 Post Office Box 94095
Baton Rouge, LA 70804-9095 PHONE (225)342-5015 FAX (225)342-0284

(SUBMIT A SEPARATE INSERTION ORDER PER DOCUMENT)

☐ **EMERGENCY RULE**☒ **NOTICE OF INTENT**☐ **RULE**☐ **POTPOURRI**

Adoption Date of EMR: _____

Effective Date of EMR: _____

REFER TO INSTRUCTIONS ON REVERSE SIDE

This is your authority to publish the document indicated above in the *Louisiana Register* for (month, year): July 2026

Office/Board/Commission promulgating this document: Office of Economic Development and Louisiana Economic Development Corp _____

Department under which office/board/commission is classified: Louisiana Economic Development

Person whose signature will appear in the publication (at the end of the document): Name: Anne G. Villa

Job Title: Deputy Secretary/CFO

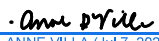
Person to contact regarding this document: Name: Leticia Johnson Phone number: 225-342-6499

Email: Leticia.Johnson@la.gov Fax number: _____

Short descriptive listing for this document to be used in the *Louisiana Register's* **TABLE OF CONTENTS/INDEX:**
Economic Development-Louisiana Project Equity Fund

File name: LED - Louisiana Project Equity Fund

Important: If submitting both an Emergency Rule (ER) and a Notice of Intent (NOI) to be published this month, **AND** if the rule text in the ER is identical to the rule text in the NOI, check here: ☐

Signature of Agency Head or Designee:  ANNE VILLA (Jul 7, 2026 11:21:45 CDT)

Print Name and Title of Agency Head or Designee: Anne G. Villa, LED Deputy Secretary/CFO

CERTIFICATION OF AVAILABLE FUNDS**DOCUMENT #** _____

LAGOV AGENCY: I certify the availability of appropriated funds for fiscal year _____ for the payment of the above referenced publication and authorize the processing of an Interagency Billing with the following coding on the 30th of the month of the publication. Attach supplemental sheet for additional lines of coding.

Business Area: 252 General Ledger: _____ Cost Center: 250101100 Grant: _____

Fund: 2500000000 WBS: _____ Internal Order: _____ Functional Area: _____

NON-LAGOV AGENCY: I certify the availability of appropriated funds for fiscal year 27 for the payment of the above referenced publication and agree to place corresponding invoice in line for payment upon receipt.

Signature of Agency Head or Designee:  Kathy Blankenship (Jul 7, 2026 12:04:14 CDT)

Billing Contact Information:

Agency Name: Louisiana Economic Development

Agency Contact Person for Billing: Taylor Richard

Agency E-Mail Address for Billing: Taylor.Richard@la.gov

NOTE: Detailed billing information will be provided via a publishing invoice sent to the Billing Contact Information provided.

NOTICE OF INTENT
Louisiana Economic Development
Office of Economic Development
and
Louisiana Economic Development Corporation

Louisiana Project Equity Fund
(LAC 13: III. Chapter 15)

Louisiana Economic Development, Office of Economic Development and Louisiana Economic Development Corporation, as authorized by and pursuant to the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., R.S. 36:104, and R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B), hereby gives notice of intent to repeal Rules for the administration of the Louisiana Project Equity Fund.

In accordance with the Office of Governor Executive Order No. JML 25-038, LED reviewed and evaluated these program rules, determined the rules to be obsolete and unnecessary and therefore seeks a repeal.

Title 13
ECONOMIC DEVELOPMENT
Part III. Financial Assistance Programs
Chapter 15. Louisiana Project Equity Fund

§1501. Purpose

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2636 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1503. Definitions

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2636 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1505. General Principles

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1507. Eligibility

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1509. Application for Project Funding

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1511. Loan Funding

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2638 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

Family Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on family formation, stability, and autonomy as described in R.S. 49:972.

Poverty Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on poverty as described in R.S. 49:973.

Provider Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on providers of services as described in HCR 170 of the 2014 Regular Legislative Session.

Small Business Analysis

The proposed repeal of the Rule is not anticipate to have a significant adverse impact on small businesses as described in R.S. 49:974.5.

Public Comments

Interested persons should submit written comments on the proposed Rules to Leticia Johnson, Louisiana Economic Development, 100 North Street, 7th Floor, Baton Rouge, LA 70802 or via email to Leticia.Johnson@LA.GOV. All comments must be received no later than close of business day, August 24, 2026.

Public Hearing

A meeting for the purpose of receiving the presentation of oral comments on the Notice of Intent will be held at 10 a.m. on August 27, 2026, in the LaBelle Conference Room at the LaSalle Building, 617 North 3rd Street, Baton Rouge, LA 70802.

Anne G. Villa
Deputy Secretary/CFO, LED

Title 13
ECONOMIC DEVELOPMENT
Part III. Financial Assistance Programs

Chapter 15. Louisiana Project Equity Fund

§1501. Purpose

~~A. The purpose of this program is to promote and enhance Louisiana Department of Economic Development's cluster development, the goals of Vision 20/20, Louisiana's long term plan for economic development, and related public policy for the introduction, growth and retention of Louisiana businesses by providing loan funding for defined business projects. The Louisiana Economic Development Corporation ("LEDC") in accordance with R.S. 51:2301 et seq., and R.S. 51:2341 and these rules may provide loan funding to companies on a project basis for the purchase of capital equipment, and accompanying necessary inventory and/or technology that introduce innovative development or production of products in Louisiana and that serve to enhance industry clusters.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2636 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1503. Definitions

~~*Applicant*—the public entity requesting the loan funding from the Louisiana Project Equity Fund for equipment and other materials to be owned by the public entity during the pendency of the loan and to be utilized by the company for the project.~~

~~*Award*—the funding of the loan from the LEDC under this program to eligible applicants.~~

~~*Company*—a legal entity that is duly authorized to do and doing business in Louisiana in need of loan funding for a project pursuant to these rules.~~

~~*LED*—the Louisiana Department of Economic Development charged by statute with administering the Project Equity Fund and the LED cluster directors and assigned staff shall administer the fund provided for by these rules.~~

~~*LEDC Board*—the board of directors of the Louisiana Economic Development Corporation and when referred to herein in terms of approval of an award, shall mean that the award has been approved in accordance with the by laws and procedures of the board of directors whether such approval requires or does not require board approval under those by laws and procedures.~~

~~*Loan Agreement*—the loan agreement of contract hereinafter referred to between DED, LEDC, company and applicant through which the parties by cooperative endeavor or otherwise, including attached or referenced promissory notes, securitization, lease or other appropriate documentation necessary to conventionally protect the interest of the LEDC in the funding of the loan, set forth the terms, conditions and performance objectives of the award provided pursuant to these rules.~~

~~*Project*—the undertaking of the applicant and company for which a loan pursuant to these Project Equity Fund rules are sought and includes introduction of innovative development or production of products to the state of Louisiana that furthers and promotes the development of cluster industries and businesses through the loan funding of capital equipment, accompanying necessary inventory and/or technology that causes and/or enhances the operation of such equipment and results in increased economy and efficiency in Louisiana products.~~

~~*Secretary*—the secretary of the LED, who is also the president of LEDC.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2636 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1505. General Principles

~~A. The following general principles will direct the administration of the Louisiana Project Equity Fund.~~

~~1. Awards are not to be construed as an entitlement for companies locating or located in Louisiana and are subject to the discretion of the LED, the secretary of the LED and the LEDC.~~

~~2. An award must reasonably be expected to be a significant factor in improving or enhancing economic development, including cluster development, whether in a particular circumstance, or overall.~~

~~3. Awards must reasonably be demonstrated to result in the enhanced economic well being of the state and local communities.~~

~~4. Awards that promote retention and strengthening of cluster development of existing businesses will be evaluated using the same procedures and with the same priority as the recruitment of new businesses to the state.~~

~~5. The anticipated economic benefits to the state will be considered in making the award.~~

6. ~~Whether or not an award will be made is entirely at the discretion of the LED, its cluster directors, the secretary and the LEDC board and shall depend upon the facts and circumstances of each case, funds available, funds already allocated, and other such factors as the board may, in its discretion deem to be pertinent. The grant or rejection of an application for an award shall not establish any precedent and shall not bind the LED, its cluster directors, the secretary, or the LEDC board to any future course of action with respect to any application.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1507. Eligibility

~~A. In order to be eligible for a Project Equity Funding Award pursuant to this program, the applicant and company must demonstrate to the satisfaction of the board that the award sought must be consistent with the principles set forth above, and the applicant and company must demonstrate a need for the project funding consistent with the requirements set forth below. Where it is represented that certain contingent actions will be taken in order to comply with these conditions, then the LEDC may, upon recommendation of the LED and its contract monitor, withhold funding until there is substantial performance of the contingencies.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1509. Application for Project Funding

~~A. The applicant and the company must jointly submit an application to the LED through its assigned staff and cluster director(s) responsible for the business area that will be subject to the project for which the lending is being sought, in proposal form which shall contain the following information:~~

~~1. a business plan providing:~~

~~a. a detailed description of the project to be undertaken, particularly:~~

~~i. the project manufacturing materials and equipment; and/or~~

~~ii. technology for which the funding is sought; and~~

~~iii. the economic scope of the investment involved in the project;~~

~~b. cash flow analysis of the project providing detailed support for the use of the funding provided;~~

~~c. the nature of the treatment of the funding in the business plan and cash flow analysis for the project, including a payment schedule for the loan that is consistent with the revenues generated by the innovative manufacturing or technology that is funded for the project;~~

~~2. a description of the project:~~

~~a. the capital equipment, accompanying necessary inventory and/or technology that causes and/or enhances the operation of the equipment;~~

~~b. the product being produced in the state of Louisiana as a result of the project;~~

~~c. the innovative, efficient and/or economical nature (to Louisiana) of the process of production that will result from the project;~~

~~d. a description as to how the project furthers and promotes the development of cluster industries and businesses and will enhance the economic viability of the state and region of the state in which the project is located;~~

~~3. a description of the applicant local government entity and the company and the nature of the ownership by the applicant and agreed to by the company, including a schedule for the transfer of ownership from the applicant to the company upon fulfillment of the repayment obligations of the company to the LEDC.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1511. Loan Funding

~~A. All funding applications must be considered by the board after review by the assigned staff and upon recommendation of the relevant cluster director and the secretary. Thereafter, the LEDC board upon such review as may be necessary to make the determination as to the application in accordance with these rules shall either approve or disapprove the application. Upon approval by the LEDC board:~~

~~1. the loan shall be funded pursuant to the loan agreement;~~

~~2. the credit provided shall be drawn down in accordance with the schedule provided as approved by the~~

~~cluster director, secretary and LEDC and incorporated into the loan agreement;~~

~~3. the loan agreement shall include appropriate enforceable provisions for the monitoring of the contract;~~

~~4. the loan agreement shall include such conventional provisions as may be appropriate to protect and secure the loan funding provided by the LEDC board pursuant to these rules;~~

~~5. the cluster director making the recommendation for the loan funding shall be designated by the LEDC as the contract monitor for the loan agreement, and the contract monitor shall, on a semi annual basis, report to the LEDC board on the status and progress of the project.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2638 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

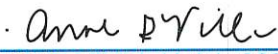
FISCAL AND ECONOMIC IMPACT STATEMENT
FOR ADMINISTRATIVE RULES

Person Preparing Statement:	<u>Leticia Johnson</u>	Dept.:	<u>Louisiana Economic Development</u>
Phone:	<u>(225) 342-3000</u>	Office:	<u>Office of Economic Development</u>
Return Address:	<u>100 North St., 7th fl</u>	Rule Title:	<u>Louisiana Project Equity Fund</u>
	<u>Baton Rouge, LA 70802</u>	Date Rule Takes Effect:	<u>Upon Promulgation</u>

SUMMARY
(Use complete sentences)

In accordance with Section 961 of Title 49 of the Louisiana Revised Statutes, there is hereby submitted a fiscal and economic impact statement on the rule proposed for adoption, repeal or amendment. THE FOLLOWING STATEMENTS SUMMARIZE ATTACHED WORKSHEETS, I THROUGH IV AND WILL BE PUBLISHED IN THE LOUISIANA REGISTER WITH THE PROPOSED AGENCY RULE.

- I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENTAL UNITS (Summary)
- The proposed repeal of the rules is not anticipated to result in any direct material effect on governmental expenditures or savings to state or local governmental units.**
- The proposed rule change repeals the Louisiana Project Equity Fund, as this program was last promulgated in December 2003 and has not been administered within Louisiana Economic Development (LED) for several years. The proposed repeal aligns with Title 13, Part III, as required by the Office of the Governor Executive Order No. 25-038.**
- II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)
- The proposed repeal is not anticipated to affect revenue collections for state or local governmental units.**
- III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NON-GOVERNMENTAL GROUPS (Summary)
- There are no anticipated costs to directly affected persons, small businesses, or non-governmental groups.**
- IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)
- There is no anticipated effect on competition and employment.**

<u></u> <u>ANNE VILLA (Jul 1, 2026 15:22:43 CDT)</u>	<u></u>
Signature of Head or Designee	Legislative Fiscal Officer or Designee
<u>Anne G. Villa, Deputy Secretary / CFO</u>	
Typed Name & Title of Agency Head or Designee	
<u></u>	<u>7/16/26</u>
Date of Signature	Date of Signature

**FISCAL AND ECONOMIC IMPACT STATEMENT
FOR ADMINISTRATIVE RULES**

The following information is required in order to assist the Legislative Fiscal Office in its review of the fiscal and economic impact statement and to assist the appropriate legislative oversight subcommittee in its deliberation on the proposed rule.

- A. Provide a brief summary of the content of the rule (if proposed for adoption, or repeal) or a brief summary of the change in the rule (if proposed for amendment). Attach a copy of the notice of intent and a copy of the rule proposed for initial adoption or repeal (or, in the case of a rule change, copies of both the current and proposed rules with amended portions indicated).

The proposed rule change repeals the Louisiana Project Equity Fund, which was created to provide loan funding for defined business projects, to promote and enhance economic development initiatives for growth and retention of businesses. This program was last promulgated in December 2003 and has not been administered within LED for several years.

- B. Summarize the circumstances, which require this action. If the Action is required by federal regulation, attach a copy of the applicable regulation.

Pursuant to the Office of the Governor Executive Order No. 25-038, this program, last promulgated in December 2003, is proposed to be repealed.

- C. Compliance with Act 11 of the 1986 First Extraordinary Session

- (1) Will the proposed rule change result in any increase in the expenditure of funds? If so, specify amount and source of funding.

The proposed rule changes are not anticipated to result in an increase in governmental expenditures for the state.

- (2) If the answer to (1) above is yes, has the Legislature specifically appropriated the funds necessary for the associated expenditure increase? **Not applicable**

(a) _____ YES. If yes, attach documentation.

(b) _____ NO. If no, provide justification as to why this rule change should be published at this time

- D. Compliance with Act 98 of the 2025 Regular Session

- (1) Will the proposed rule change result in either the expenditure of state funds or an economic impact involving costs to regulated entities estimated at \$200,000 or more per year or \$600,000 or more over three years?

(a) _____ YES. (proceed to question D.2 on this page)

(b) X NO.

- (2) If the answer to (1) above is yes, was there a fiscal note for the enacted legislation that required this action (attach documentation)? **Not applicable**

(a) _____ YES, and all cost impacts were contemplated in the Fiscal Note.

(b) _____ YES, but cost impacts exceed those contemplated in the Fiscal Note.

(c) _____ NO.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

I. A. COSTS OR SAVINGS TO STATE AGENCIES RESULTING FROM THE ACTION PROPOSED

1. What is the anticipated increase (decrease) in costs to implement the proposed action?

COSTS	FY 27	FY 28	FY 29
PERSONAL SERVICES	\$0	\$0	\$0
OPERATING EXPENSES	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0
OTHER CHARGES	\$0	\$0	\$0
EQUIPMENT	\$0	\$0	\$0
MAJOR REPAIR & CONSTR.	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0
POSITIONS (#)	0	0	0

2. Provide a narrative explanation of the costs or savings shown in "A. 1.", including the increase or reduction in workload or additional paperwork (number of new forms, additional documentation, etc.) anticipated as a result of the implementation of the proposed action. Describe all data, assumptions, and methods used in calculating these costs.

The proposed repeal to the rules are not anticipated to result in any direct material effect on governmental expenditures or savings for state or local governmental units. There will be no need for any administrative duties to be carried out utilizing any existing staff and/or resources at Louisiana Economic Development (LED), brought about by the proposed repeal.

3. Sources of funding for implementing the proposed rule or rule change.

SOURCE	FY 27	FY 28	FY 29
STATE GENERAL FUND	\$0	\$0	\$0
AGENCY SELF-GENERATED	\$0	\$0	\$0
DEDICATED	\$0	\$0	\$0
FEDERAL FUNDS	\$0	\$0	\$0
OTHER (Specify)	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0

4. Does your agency currently have sufficient funds to implement the proposed action? If not, how and when do you anticipate obtaining such funds?

Yes, the agency currently has sufficient funds to implement this action.

B. COST OR SAVINGS TO LOCAL GOVERNMENTAL UNITS RESULTING FROM THE ACTION PROPOSED.

1. Provide an estimate of the anticipated impact of the proposed action on local governmental units, including adjustments in workload and paperwork requirements. Describe all data, assumptions and methods used in calculating this impact.

There will be no costs or savings to local government from the actions of the proposed rule change.

2. Indicate the sources of funding of the local governmental unit, which will be affected by these costs or savings.

No sources of funding of local government will be affected.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

II. EFFECT ON REVENUE COLLECTIONS OF STATE AND LOCAL GOVERNMENTAL UNITS

A. What increase (decrease) in revenues can be anticipated from the proposed action?

REVENUE INCREASE/DECREASE	FY 27	FY 28	FY 29
STATE GENERAL FUND	\$0	\$0	\$0
AGENCY SELF-GENERATED	\$0	\$0	\$0
DEDICATED	\$0	\$0	\$0
FEDERAL FUNDS	\$0	\$0	\$0
LOCAL FUNDS	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0

*Specify the particular fund being impacted.

B. Provide a narrative explanation of each increase or decrease in revenues shown in "A." Describe all data, assumptions, and methods used in calculating these increases or decreases.

The proposed repeal is not anticipated to affect revenue collections for state or local governmental units.

**FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET**

III. COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NONGOVERNMENTAL GROUPS

A. What persons, small businesses, or non-governmental groups would be directly affected by the proposed action? For each, provide an estimate and a narrative description of any effect on costs, including workload adjustments and additional paperwork (number of new forms, additional documentation, etc.), they may have to incur as a result of the proposed action.

No persons, small businesses, or non-government groups will be directly affected by the proposed repeal, as there has been no participation in this program.

B. Also provide an estimate and a narrative description of any impact on receipts and/or income resulting from this rule or rule change to these groups.

There is no direct anticipated impact on receipts and/or income resulting from this rule repeal on these groups.

IV. EFFECTS ON COMPETITION AND EMPLOYMENT

Identify and provide estimates of the impact of the proposed action on competition and employment in the public and private sectors. Include a summary of any data, assumptions and methods used in making these estimates.

The proposed repeal of the rules is not anticipated to impact competition and employment in the public or private sectors.