

August 28, 2026

RE: Louisiana Project Equity Fund– Summary Report

To Whom It May Concern:

Louisiana Economic Development hereby announces its plan to proceed with rule-making by finalizing the **Louisiana Project Equity Fund** Rules, originally published as a Notice of Intent on pages 1256 - 1257 of the July 20, 2026 *Louisiana Register*.

A public hearing was held on August 27, 2026. One member of the public attended. There were no public or written comments received.

No further changes have been made to the proposed rule.

Subject to the legislative oversight by House and Senate Committee on Commerce, LED intends to submit for final publication a Rule in the October 20, 2026 Louisiana Register.

Should you have any questions or concerns, please contact me at (225) 342-3000.

Sincerely,



Leticia Johnson,
Staff Attorney

cc: Senate President
Senate, Committee on Commerce, Consumer Protection, and International Affairs

Speaker, House of Representative
House of Representatives, Committee on Commerce

Rule will have no impact on child, individual, or family poverty in relation to individual or community asset development as described in R.S. 49:973.

Small Business Analysis

In compliance with the Small Business Protection Act, the economic impact of this proposed Rule on small businesses has been considered. It is anticipated that this proposed Rule will have no impact on small businesses.

Provider Impact Statement

In compliance with House Concurrent Resolution (HCR) 170 of the 2014 Regular Session of the Louisiana Legislature, the provider impact of this proposed Rule has been considered. It is anticipated that this proposed Rule will have no impact on the staffing level requirements or qualifications required to provide the same level of service, no direct or indirect cost to the provider to provide the same level of service and will have no impact on the provider's ability to provide the same level of service as described in HCR 170.

Public Comments

Interested persons may submit written comments to Tiffany Meche, Center for Environmental Health, P.O. Box 4489, Baton Rouge, LA 70821-9030. Ms. Meche is responsible for responding to inquiries regarding this proposed Rule. The deadline for submitting written comments is August 19, 2026.

Public Hearing

Interested persons may submit a written request to conduct a public hearing by U.S. mail to the Office of the Secretary ATTN: LDH Rulemaking Coordinator, Post Office Box 629, Baton Rouge, LA 70821-0629; however, such request must be received no later than 4:30 p.m. on August 10, 2026. If the criteria set forth in R.S. 49:961(B)(1) are satisfied, LDH will conduct a public hearing at 9:30 a.m. on August 27, 2026, in Room 118 of the Bienville Building, which is located at 628 North Fourth Street, Baton Rouge, LA. To confirm whether a public hearing will be held, interested persons should first call Allen Enger at (225) 342-1342 after August 10, 2026. If a public hearing is to be held, all interested persons are invited to attend and present data, views, comments, or arguments, orally or in writing.

Bruce D. Greenstein
Secretary
and
Evelyn Griffith, MD
Surgeon General

FISCAL AND ECONOMIC IMPACT STATEMENT FOR ADMINISTRATIVE RULES

RULE TITLE: Registration of Foods, Drugs, and Prophylactic Devices; Consumable Hemp; and UV Tanning Facilities and Equipment

I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENT UNITS (Summary)

Implementation of the proposed rule is not anticipated to have a programmatic fiscal impact on the state other than the cost of promulgation in FY 27. It is anticipated that \$1.207 SGF will be expended in FY 27 for the administrative costs associated with promulgation of the proposed and final rules.

The proposed rule repeals obsolete provisions in Title 49 (Public Health) of the Louisiana Administrative Code (LAC), including provisions previously transferred to Title 51, and amends the LAC to align those provisions with current practices

and statutory requirements. Specifically, the proposed rule removes references to the registration of cosmetics to comply with the provisions of Act 573 of the 2026 R.S., eliminates obsolete provisions related to state enrichment standards for bread and flour products to comply with the provisions of Act 875 of the 2026 R.S., and repeals additional obsolete regulations in accordance with Executive Order JML 25-38 to ensure the LAC contains only regulations that are necessary, lawful, and balanced in their language and application.

II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

It is anticipated that implementation of the proposed rule will have no impact on state or local revenue collections.

III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NONGOVERNMENTAL GROUPS (Summary)

It is anticipated that implementation of the proposed rule will have no impact on directly affected persons, small businesses, or non-governmental groups.

IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)

The proposed rule has no known effect on competition and employment.

Tonya Joiner
Assistant Secretary
2607#033

Patrice Thomas
Deputy Fiscal Officer
Legislative Fiscal Office

~~NOTICE OF INTENT~~ **RULE**

Louisiana Economic Development Office of Economic Development and

Louisiana Economic Development Corporation

Louisiana Project Equity Fund (LAC 13:III.Chapter 15)

Louisiana Economic Development, Office of Economic Development and Louisiana Economic Development Corporation, as authorized by and pursuant to the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., R.S. 36:104, and R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B), hereby ~~gives notice of intent to~~ repeal rules for the administration of the Louisiana Project Equity Fund.

In accordance with the Office of Governor Executive Order No. JML 25-038, LED reviewed and evaluated these program rules, determined the rules to be obsolete and unnecessary and ~~therefore seeks a repeal.~~

Title 13

ECONOMIC DEVELOPMENT

Part III. Financial Assistance Programs

Chapter 15. Louisiana Project Equity Fund

§1501. Purpose

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2636 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1503. Definitions

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2636 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1505. General Principles

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1507. Eligibility

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1509. Application for Project Funding

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2637 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

§1511. Loan Funding

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2312(B) and (D)(1) and R.S. 51:2341(B).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, Louisiana Economic Development Corporation, LR 29:2638 (December 2003), repealed by Louisiana Economic Development, Office of Economic Development, and Louisiana Economic Development Corporation, LR 52:

Family Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on family formation, stability, and autonomy as described in R.S. 49:972.

Poverty Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on poverty as described in R.S. 49:973.

Small Business Analysis

The proposed repeal of the Rule is not anticipated to have a significant adverse impact on small businesses as described in R.S. 49:974.5.

Provider Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on providers of services as described in HCR 170 of the 2014 Regular Legislative Session.

Public Comments

Interested persons should submit written comments on the proposed Rules to Leticia Johnson, Louisiana Economic Development, 100 North Street, 7th Floor, Baton Rouge, LA 70802 or via email to Leticia.Johnson@LA.GOV. All

comments must be received no later than close of business day, August 24, 2026.

Public Hearing

A meeting for the purpose of receiving the presentation of oral comments on the Notice of Intent will be held at 10 a.m. on August 27, 2026, in the LaBelle Conference Room at the LaSalle Building, 617 North 3rd Street, Baton Rouge, LA 70802.

Anne G. Villa
Deputy Secretary/CFO

FISCAL AND ECONOMIC IMPACT STATEMENT FOR ADMINISTRATIVE RULES

RULE TITLE: Louisiana Project Equity Fund

I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENT UNITS (Summary)

The proposed repeal of the rules is not anticipated to result in any direct material effect on governmental expenditures or savings to state or local governmental units.

The proposed rule change repeals the Louisiana Project Equity Fund, as this program was last promulgated in December 2003 and has not been administered within Louisiana Economic Development (LED) for several years. The proposed repeal aligns with Title 13, Part III, as required by the Office of the Governor Executive Order No. 25-038.

II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed repeal is not anticipated to affect revenue collections for state or local governmental units.

III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NONGOVERNMENTAL GROUPS (Summary)

There are no anticipated costs to directly affected persons, small businesses, or non-governmental groups.

IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)

There is no anticipated effect on competition and employment.

Anne G. Villa
Deputy Secretary/CFO
2607#017

Alan M. Boxberger
Legislative Fiscal Officer
Legislative Fiscal Office

NOTICE OF INTENT

Louisiana Economic Development Office of Economic Development and

Louisiana Economic Development Corporation

Regional Initiatives Program (LAC 13:III.Chapter 7)

Louisiana Economic Development, Office of Economic Development and Louisiana Economic Development Corporation, as authorized by and pursuant to the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., R.S. 36:104, and R.S. 51:2341 et seq., hereby gives notice of intent to repeal rules for the administration of the Regional Initiatives Program.

In accordance with the Office of Governor Executive Order No. JML 25-038, LED reviewed and evaluated these program rules, determined the rules to be obsolete and unnecessary and therefore seeks a repeal.