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☐ **EMERGENCY RULE** ☒ **NOTICE OF INTENT** ☐ **RULE** ☐ **POTPOURRI**

Adoption Date of EMR: _____

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This is your authority to publish the document indicated above in the *Louisiana Register* for (month, year): November 2026

Office/Board/Commission promulgating this document: Office of Economic Development

Department under which office/board/commission is classified: Louisiana Economic Development

Person whose signature will appear in the publication (at the end of the document): Name: Anne G.Villa

Job Title: Deputy Secretary/CFO

Person to contact regarding this document: Name: Leticia Johnson Phone number: 225-342-6499

Email: Leticia.Johnson@la.gov Fax number: _____

Short descriptive listing for this document to be used in the *Louisiana Register's* **TABLE OF CONTENTS/INDEX**:
Technology Commercialization Credit and Jobs Program

File name: LED - Technology Commercialization Credit and Jobs Program

Important: If submitting both an Emergency Rule (ER) and a Notice of Intent (NOI) to be published this month, **AND** if the rule text in the ER is identical to the rule text in the NOI, check here: ☐

Signature of Agency Head or Designee: Anne G. Villa
ANNE VILLA (Nov 8, 2026 18:57:50 CST)

Print Name and Title of Agency Head or Designee: Anne G. Villa, LED Deputy Secretary/CFO

CERTIFICATION OF AVAILABLE FUNDS **DOCUMENT #** _____

LAGOV AGENCY: I certify the availability of appropriated funds for fiscal year ____ for the payment of the above referenced publication and authorize the processing of an Interagency Billing with the following coding on the 30th of the month of the publication. Attach supplemental sheet for additional lines of coding.

Business Area: 252 General Ledger: _____ Cost Center: 250101100 Grant: _____

Fund: 2500000000 WBS: _____ Internal Order: _____ Functional Area: _____

NON-LAGOV AGENCY: I certify the availability of appropriated funds for fiscal year 27 for the payment of the above referenced publication and agree to place corresponding invoice in line for payment upon receipt.

Signature of Agency Head or Designee: Kathy Blankenship
Kathy Blankenship (Nov 5, 2026 14:24:19 CST)

Billing Contact Information:

Agency Name: Louisiana Economic Development

Agency Contact Person for Billing: Taylor Richard

Agency E-Mail Address for Billing: Taylor.Richard@la.gov

NOTE: Detailed billing information will be provided via a publishing invoice sent to the Billing Contact Information provided.

NOTICE OF INTENT
Louisiana Economic Development,
Office of Economic Development

Technology Commercialization Credit and Jobs Program
(LAC 13: I. Chapter 27)

Louisiana Economic Development, Office of Economic Development, as authorized by and pursuant to the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., R.S. 36:104, and R.S. 51:2351 et. seq., hereby gives notice of intent to repeal Rules for the administration of the Technology Commercialization Credit and Jobs Program.

In accordance with the Office of Governor Executive Order No. JML 25-038, LED reviewed and evaluated the program's rules and determined the rules to be obsolete and unnecessary, as this program was repealed by Act 5 of the 2024 Third Extraordinary of the Louisiana Legislature. LED therefore seeks a repeal of the following rules.

Title 13
ECONOMIC DEVELOPMENT
Part I. Financial Incentive Programs
Chapter 27. Technology Commercialization Credit and Jobs Program

§2701. Purpose and Application
Repealed.
AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2351 and 2353.B.(1).
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:978 (May 2004), amended LR 36:308 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2703. Definitions
Repealed.
AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.B.(1).
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:979 (May 2004), amended LR 36:308 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2705. Determination of Eligibility to Earn Tax Credits
Repealed.
AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:979 (May 2004), amended LR 36:308 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2707. Requirements for Eligibility
Repealed.
AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 36:309 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2709. Certification of Amount of Credit
Editor's Note: This section was formerly §2707.
Repealed.
AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:979 (May 2004), amended LR 36:309 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2711. Eligible Commercialization Costs
NOTE: Editor's Note: This section was formerly §2713.
Repealed.
AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:980 (May 2004), amended LR 36:310 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2713. Recapture of Credits

Editor's Note: This section was formerly §2715.

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:980 (May 2004), amended LR 36:310 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2715. Application Fee
[Formerly §2711]

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353 and R.S. 51:936.2.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:980 (May 2004), amended LR 36:310 (February 2010), amended by the Department of Economic Development, Office of Business Development, LR 42:224 (February 2016), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2717. Applicant Receiving Tax Credits not Eligible to Receive Certain other Tax Credits and Exemptions

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 36:310 (February 2010), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2719. Applicability of Act 125 of the 2015 Legislative Session to the Technology Commercialization Credit and Jobs Program

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353 and R.S. 51:936.2.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, LR 42:224 (February 2016), repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

Family Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on family formation, stability, and autonomy as described in R.S. 49:972.

Poverty Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on poverty as described in R.S. 49:973.

Provider Impact Statement

The proposed repeal of the Rule is not anticipated to have an impact on providers of services as described in HCR 170 of the 2014 Regular Legislative Session.

Small Business Analysis

The proposed repeal of the Rule is not anticipate to have a significant adverse impact on small businesses as described in R.S. 49:974.5.

Public Comments

Interested persons should submit written comments on the proposed Rules to Leticia Johnson, Louisiana Economic Development, 100 North Street, 7th Floor, Baton Rouge, LA 70802 or via email to Leticia.Johnson@LA.GOV. All comments must be received no later than close of business day, December 28, 2026.

Public Hearing

A meeting for the purpose of receiving the presentation of oral comments on the Notice of Intent will be held at 10 am on December 29, 2026, in the LaBelle Conference Room at the LaSalle Building, 617 North 3rd Street, Baton Rouge, LA 70802.

Anne G. Villa
Deputy Secretary/CFO, LED

Title 13
ECONOMIC DEVELOPMENT
Part I. Financial Incentive Programs

Chapter 27. Technology Commercialization Credit and Jobs Program

§2701. Purpose and Application

~~A. The purpose of this Chapter is to implement the Technology Commercialization Credit and Jobs Program as established by R.S. 51:2351 et seq.~~

~~B. This Chapter shall be administered to achieve the following purposes:~~

~~1. to induce companies purchasing the rights to commercialize technology produced at a Louisiana university to locate and grow their businesses in Louisiana;~~

~~2. to expand the economy of the state by enlarging its base of technology and research based businesses;~~

~~3. to enlarge the number of quality jobs available to an educated workforce to retain the presence of young people educated in Louisiana colleges and universities; and~~

~~4. to attract and retain the finest research faculty to Louisiana universities.~~

~~C. This Chapter shall apply to any person:~~

~~1. seeking to become qualified to claim a credit; or~~

~~2. claiming a credit.~~

~~D. Qualifying individuals or businesses that invest in the commercialization of Louisiana technology in Louisiana may earn, apply for, and be granted a refundable tax credit on any income or corporation franchise tax liability and earn a refundable tax credit based on new jobs created. Qualifying research centers that develop Louisiana technology to be commercialized may earn apply for, and be granted a refundable tax credit based on new jobs created.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2351 and 2353.B.(1).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:978 (May 2004), amended LR 36:308 (February 2010)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2703. Definitions

~~A. Terms not otherwise defined in this Chapter shall have the same meaning given to them in R.S. 51:2352 unless the context clearly requires otherwise.~~

~~B. In this Chapter, the following terms shall have the meaning provided in this Section, unless the context clearly requires otherwise.~~

~~*Basic Health Benefits Plan*—a health benefits plan which shall be determined by the Department of Economic Development to have a value of at least $1.25 per hour; shall include coverage for basic hospital care, and coverage for physician care; and shall include coverage for health care, which shall be the same coverage as is provided to employees employed in a bona fide executive, administrative, or professional capacity by the employer who are exempt from the minimum wage and maximum hour requirements of the federal Fair Labor Standards Act, 29 U.S.C.A. §201 et seq.~~

~~*Commercialization*—the development of a technology into a commercial product by going through the process of prototyping, securing funding, and other steps necessary to get the final product to the marketplace. Commercialization begins after a technology has been reduced to practice and the company is proceeding to develop a commercial market.~~

~~*Commercialization Costs*—investment in machinery and equipment, all expenditures associated with obtaining the rights to use or the use of technology, including fees related to patents, copyrights, and licenses, payments to Louisiana universities for research agreements, and payments to third party Louisiana research or clinical trial companies.~~

~~*Credit Certification*—a certification by DED of the amount of the technology commercialization credit earned by a taxpayer for a particular tax year.~~

~~*DED*—Louisiana Department of Economic Development.~~

~~*Eligibility Certification*—a certification by the DED that a taxpayer is eligible to earn technology commercialization credits.~~

~~*LDR*—Louisiana Department of Revenue.~~

~~*Machinery and Equipment*—machinery or equipment that is a capital asset used in a trade or business subject to depreciation under federal tax law that is placed in service and used in Louisiana.~~

~~*New Direct Job*—employment in Louisiana of an employee working an average of at least 30 hours per week, who was not previously on the *taxpayer's* payroll in Louisiana, nor previously on the payroll of the *taxpayer's* parent~~

~~entity, subsidiary, or affiliate in Louisiana, or previously on the payroll of any business whose physical plant and employees are substantially the same as those of the *taxpayer* in Louisiana and meets the following requirements:~~

~~a. the employee shall occupy a job which did not exist in Louisiana prior to the fiscal year of the *taxpayer* during which the *taxpayer* filed an application for eligibility to earn tax credits pursuant to §2705 below.~~

~~b. shall not mean any job that is a result of job shifts due to the gain or loss of an in-state contract to supply goods and services. *New direct job* shall not mean any employees who were retained following the acquisition of all or part of an in-state business by an employer.~~

~~*Taxpayer* - a natural person, business, corporation, or other business entity that seeks to or has become qualified to claim a credit on any income or corporation franchise tax liability against taxes owed to Louisiana.~~

~~*Technology* - the product or intellectual property owned or research sponsored at a regionally accredited college, technical school, or university located in Louisiana or any product or intellectual property to which significant development or enhancement occurred in Louisiana~~

~~*Technology Commercialization Credits* - credits against Louisiana income or corporation franchise taxes that are earned by a taxpayer for investment in commercialization costs.~~

~~*Technology Jobs Credit* - credits against Louisiana income or corporation franchise taxes that are earned by a taxpayer for new direct jobs~~.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.B.(1).

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:979 (May 2004), amended LR 36:308 (February 2010)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2705. Determination of Eligibility to Earn Tax Credits

~~A. Prior to earning any credits pursuant to the Technology Commercialization Credit and Jobs Program, a taxpayer must apply for and obtain an eligibility certification from DED that the taxpayer is eligible to earn such credits.~~

~~B. The application for eligibility certification must be submitted prior to the end of the taxpayer's tax year for which the taxpayer first seeks to earn a technology commercialization credit or technology jobs credit.~~

~~C. A taxpayer shall apply for an eligibility certification by submitting an application on a form specified by the DED and provide at a minimum, the following information:~~

~~1. for a Technology Commercialization Credit:~~

~~a. a description of the technology to be commercialized:~~

~~b. a description of how and from whom (what university) the technology was acquired including the terms of the acquisition;~~

~~c. if the technology is not owned by a university, in what manner research was sponsored by the university or what significant development or enhancement to the technology occurred at the university;~~

~~d. An agreement with a Louisiana regionally accredited college, technical school, university, or research company to commercialize or research a technology;~~

~~e. a description of the taxpayer's Louisiana facilities or proposed Louisiana facilities, and the taxpayer's proposed investment in machinery and equipment.~~

~~f. any other information requested by DED or LDR;~~

~~2. for a Technology Jobs Credit:~~

~~a. a description of the type of entity the taxpayer is, that is, for profit corporation, LLC, non profit, governmental entity etc.;~~

~~b. a description of the type of research the taxpayer does,~~

~~c. a listing of proposed new direct jobs that the taxpayer expects to create along with the estimated salary;~~

~~d. a description of the taxpayer's health benefits plan that will be offered to employees.~~

~~D. DED shall review the application with an emphasis on the eligibility requirements stated in §2707 and, if DED determines that the taxpayer is eligible under the provisions of the Technology Commercialization Credit and Jobs Program to earn technology commercialization credits or technology jobs credits, DED shall issue an eligibility certificate. DED shall maintain a record of all eligibility certificates issued and shall provide a copy of each certificate to the Louisiana Department of Revenue.~~

~~E. An eligibility certification shall be valid for a period of five tax years of the taxpayer.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:979 (May 2004), amended LR 36:308 (February 2010)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2709. Certification of Amount of Credit

Editor's Note: This section was formerly §2707.

A. The technology commercialization tax credit shall be:

1. equal in value to 40 percent of the amount of money invested by the taxpayer applicant in commercialization costs for one business location;

2. a refundable credit which may be applied to any income or corporation franchise tax liability owed to the state by the taxpayer;

3. limited to an investment of $250,000 per five-year certification period.

B. The technology jobs credit shall be:

1. equal to 6 percent multiplied by the gross payroll of new direct jobs as verified by the Department of Economic Development;

2. a refundable credit which may be applied to any income or corporation franchise tax liability owed to the state by the taxpayer.

C. Prior to claiming a technology commercialization credit or technology jobs credit on any tax return, a taxpayer must apply for and obtain a credit certification from DED. A taxpayer must have been issued an eligibility certification before a credit certification may be issued.

D. The application for a credit certification shall be submitted on a form provided by the DED. The application shall include a detailed itemization of all commercialization costs incurred during the tax year.

E. DED shall review the application and issue a credit certification in the amount determined to be eligible and provide a copy to the Department of Revenue. The credit certification and the amount of such certification shall be considered preliminary and shall be subject in all respects to audit by the Louisiana Department of Revenue

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:979 (May 2004), amended LR 36:309 (February 2010)., repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2711. Eligible Commercialization Costs

NOTE: Editor's Note: This section was formerly §2713.

A. Investment in machinery and equipment shall include:

1. the purchase price, including any taxes and costs of delivery and installation, and the capitalized amount of a capitalized lease;

2. the machinery and equipment must remain in use at the business location during the five tax years the taxpayer is eligible to earn the credit or its expected useful life, whichever is less. The sales price, trade in value, or other value received in the sale or disposition of the machinery or equipment shall be deducted from the commercialization costs for that year.

B. Other expenditures must be associated with obtaining the rights to use or the use of technology, and may include:

1. any transaction costs incurred in obtaining technology rights such as attorney fees for negotiation of licensing agreements, accounting, or other fees;

2. costs incurred for the use of technology such as royalties or licensing fees; and

3. costs incurred in protecting the rights to technology such as costs for filing or obtaining patents, recordation fees.

C. No expenditures for which a research and development tax credit was claimed pursuant to R.S. 47:6015 shall be eligible as a commercialization cost.

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:980 (May 2004), amended LR 36:310 (February 2010)., repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2713. Recapture of Credits

Editor's Note: This section was formerly §2715.

A. An application for eligibility certification or credit certification shall constitute:

1. a consent by the taxpayer that in the event the taxpayer must repay any technology commercialization credits:

a. the Secretary of the Department of Revenue may recover any such amounts as authorized by R.S. 47:1561.2; and

b. such amounts will be deemed to constitute refundable tax credit; and

2. a written agreement between the taxpayer and the Secretary of the Department of Revenue for the suspension of the running of prescription for any technology commercialization credits claimed by the taxpayer until one year after the end of the fourth tax year of the eligibility certification;

3. a consent by the taxpayer that the Department of Revenue may disclose to DED, any tax information of the taxpayer related to the earning of, or use of technology commercialization credits by the taxpayer or any other

~~information required by DED for the effective administration of this program, provided that such tax information, shall remain confidential in the possession of DED.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Commerce, Office of Business Development Services, Business Resources Division, LR 30:980 (May 2004), amended LR 36:310 (February 2010)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2715. Application Fee

[Formerly §2711]

~~A.1. An application fee in the amount equal to 0.5 percent (0.005) times the total anticipated tax incentive with a minimum application fee of $500 and a maximum application fee of $15,000 shall be submitted with each application.~~

~~2. All fees shall be made payable to: Louisiana Department of Economic Development.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353 and R.S. 51:936.2.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 30:980 (May 2004), amended LR 36:310 (February 2010), amended by the Department of Economic Development, Office of Business Development, LR 42:224 (February 2016)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2717. Applicant Receiving Tax Credits not Eligible to Receive Certain other Tax Credits and Exemptions

~~A. Notwithstanding any other provision of law to the contrary, an applicant who receives tax credits pursuant to the provisions of this Chapter shall not be eligible to receive the other credits or exemptions provided for in the following provisions of law in connection with the activity for which the tax credits or rebates were received:~~

~~1. the tax credit for generation of new jobs provided for in R.S. 47:34;~~

~~2. the Louisiana Quality Jobs Program provided for in R.S. 51:2451 et seq.;~~

~~3. the employer credit for employment of previously unemployed persons provided for in R.S. 47:6004;~~

~~4. the Louisiana basic skills training tax credit provided for in R.S. 47:6009;~~

~~5. the tax credit for employee alcohol and substance abuse treatment programs provided for in R.S. 47:6010;~~

~~6. the sales tax rebate and income tax credits of the Enterprise Zone Program provided for in R.S. 51:1787;~~

~~7. the reentrant jobs credit for formerly incarcerated employees provided for in R.S. 47:287.748;~~

~~8. the corporation income tax credit for new jobs provided for in R.S. 47:287.749;~~

~~9. the neighborhood assistance tax credit provided for in R.S. 47:287.753.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development Services, Business Resources Division, LR 36:310 (February 2010)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

§2719. Applicability of Act 125 of the 2015 Legislative Session to the Technology Commercialization Credit and Jobs Program

~~A. Pursuant to Act 125 of the 2015 Regular Session of the Louisiana Legislature, applications approved on or after July 1, 2015, are subject to the following reductions from July 1, 2015, through June 30, 2018:~~

~~1. technology commercialization credits – 28.8 percent of the amount of the investment;~~

~~2. technology jobs credits – 4.32 percent of payroll for new direct jobs.~~

~~B. Applications approved prior to July 1, 2015, are not affected by Act 125.~~

AUTHORITY NOTE: Promulgated in accordance with R.S. 51:2353 and R.S. 51:936.2.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, LR 42:224 (February 2016)~~.~~, repealed by Louisiana Economic Development, Office of Economic Development, LR 52:

FISCAL AND ECONOMIC IMPACT STATEMENT
FOR ADMINISTRATIVE RULES

Person Preparing Statement:	Leticia Johnson	Dept.:	Louisiana Economic Development
Phone:	(225) 342-3000	Office:	Office of Economic Development
Return Address:	100 North Street, 7th Floor	Rule Title:	Technology Commercialization Credit and Jobs Program
	Baton Rouge, LA 70802		
		Date Rule Takes Effect:	Upon promulgation

SUMMARY
(Use complete sentences)

In accordance with Section 961 of Title 49 of the Louisiana Revised Statutes, there is hereby submitted a fiscal and economic impact statement on the rule proposed for adoption, repeal or amendment. THE FOLLOWING STATEMENTS SUMMARIZE ATTACHED WORKSHEETS, I THROUGH IV AND WILL BE PUBLISHED IN THE LOUISIANA REGISTER WITH THE PROPOSED AGENCY RULE.

I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed repeal is not anticipated to result in any direct material effect on governmental expenditures or savings to state or local governmental units.

The proposed repeal aligns with statutory provisions repealed by Act 5 of the 2024 Third Extraordinary Session of the Louisiana Legislature, and further aligns with the Office of the Governor's Executive Order No. JML 25-038 to reduce rules and regulations that are unnecessary and obsolete.

Any administrative duties brought about by the proposed rule changes will be carried out utilizing existing staff and resources at Louisiana Economic Development (LED).

II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed repeal is not anticipated to affect revenue collections for state or local governmental units. The program sunsetted on July 1, 2017, and there's been no recorded activity in the Department of Revenue's published Tax Exemption Budget since FY 18.

III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NON-GOVERNMENTAL GROUPS (Summary)

There are no anticipated costs to directly affected persons, small businesses, or non-governmental groups.

IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)

There is no anticipated effect on competition and employment.

Anne Villa
ANNE VILLA (Nov 8, 2026 18:58:23 CST)
Signature of Head or Designee

Legislative Fiscal Officer or Designee

Anne G. Villa, Deputy Secretary / CFO
Typed Name & Title of Agency Head or Designee

11/08/2026
Date of Signature

11/9/26
Date of Signature

FISCAL AND ECONOMIC IMPACT STATEMENT
FOR ADMINISTRATIVE RULES

The following information is required in order to assist the Legislative Fiscal Office in its review of the fiscal and economic impact statement and to assist the appropriate legislative oversight subcommittee in its deliberation on the proposed rule.

A. Provide a brief summary of the content of the rule (if proposed for adoption, or repeal) or a brief summary of the change in the rule (if proposed for amendment). Attach a copy of the notice of intent and a copy of the rule proposed for initial adoption or repeal (or, in the case of a rule change, copies of both the current and proposed rules with amended portions indicated).

Louisiana Economic Development (LED) is proposing to repeal the rules for the Technology Commercialization Credit and Jobs Program, a tax credit program administered to provide an opportunity for individuals or businesses (who invest in the commercialization of Louisiana technology) to earn, apply for, and be granted a refundable tax credit on income or corporation franchise tax liability and earn a refundable tax credit based on new jobs created.

B. Summarize the circumstances, which require this action. If the Action is required by federal regulation, attach a copy of the applicable regulation.

The proposed repeal of the rules aligns with statutory provisions repealed by Act 5 of the 2024 Third Extraordinary Session of the Louisiana Legislature, and further aligns with the Office of the Governor's Executive Order No. JML 25-038 to reduce rules and regulations that are unnecessary and obsolete.

C. Compliance with Act 11 of the 1986 First Extraordinary Session

(1) Will the proposed rule change result in any increase in the expenditure of funds? If so, specify amount and source of funding.

No. The proposed rule repeal is not anticipated to result in an increase in expenditures for the state.

(2) If the answer to (1) above is yes, has the Legislature specifically appropriated the funds necessary for the associated expenditure increase? **Not applicable**

(a) _____ YES. If yes, attach documentation.

(b) _____ NO. If no, provide justification as to why this rule change should be published at this time

D. Compliance with Act 98 of the 2025 Regular Session

(1) Will the proposed rule change result in either the expenditure of state funds or an economic impact involving costs to regulated entities estimated at $200,000 or more per year or $600,000 or more over three years?

(a) _____ YES. (proceed to question D.2 on this page)

(b) __X__ NO.

(2) If the answer to (1) above is yes, was there a fiscal note for the enacted legislation that required this action (attach documentation)? **Not applicable**

(a) _____ YES, and all cost impacts were contemplated in the Fiscal Note.

(b) _____ YES, but cost impacts exceed those contemplated in the Fiscal Note.

(c) _____ NO.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

I. A. COSTS OR SAVINGS TO STATE AGENCIES RESULTING FROM THE ACTION PROPOSED

1. What is the anticipated increase (decrease) in costs to implement the proposed action?

COSTS	FY 27	FY 28	FY 29
PERSONAL SERVICES	$0	$0	$0
OPERATING EXPENSES	$0	$0	$0
PROFESSIONAL SERVICES	$0	$0	$0
OTHER CHARGES	$0	$0	$0
EQUIPMENT	$0	$0	$0
MAJOR REPAIR & CONSTR.	$0	$0	$0
TOTAL	**$0**	**$0**	**$0**
POSITIONS (#)	**0**	**0**	**0**

2. Provide a narrative explanation of the costs or savings shown in "A. 1.", including the increase or reduction in workload or additional paperwork (number of new forms, additional documentation, etc.) anticipated as a result of the implementation of the proposed action. Describe all data, assumptions, and methods used in calculating these costs.

The implementation of the proposed repeal, of the Technology Commercialization Credit and Jobs Program rules, is not anticipated to result in an increase or decrease of cost. There will be no need for any additional administrative duties or paperwork to implement repeal. Existing staff and/or resources at LED, may be used to implement the repeal.

3. Sources of funding for implementing the proposed rule or rule change.

SOURCE	FY 27	FY 28	FY 29
STATE GENERAL FUND	$0	$0	$0
AGENCY SELF-GENERATED	$0	$0	$0
DEDICATED	$0	$0	$0
FEDERAL FUNDS	$0	$0	$0
OTHER (Specify)	$0	$0	$0
TOTAL	**$0**	**$0**	**$0**

4. Does your agency currently have sufficient funds to implement the proposed action? If not, how and when do you anticipate obtaining such funds?

Yes, the agency currently has sufficient funds to implement this action.

B. COST OR SAVINGS TO LOCAL GOVERNMENTAL UNITS RESULTING FROM THE ACTION PROPOSED.

1. Provide an estimate of the anticipated impact of the proposed action on local governmental units, including adjustments in workload and paperwork requirements. Describe all data, assumptions and methods used in calculating this impact.

There will be no costs or savings to local governmental units from the actions of the proposed rule repeal.

2. Indicate the sources of funding of the local governmental unit, which will be affected by these costs or savings.

No sources of funding of local government will be affected.

FISCAL AND ECONOMIC IMPACT STATEMENT
WORKSHEET

II. EFFECT ON REVENUE COLLECTIONS OF STATE AND LOCAL GOVERNMENTAL UNITS

A. What increase (decrease) in revenues can be anticipated from the proposed action?

REVENUE INCREASE/DECREASE	FY 27	FY 28	FY 29
STATE GENERAL FUND	$0	$0	$0
AGENCY SELF-GENERATED	$0	$0	$0
DEDICATED	$0	$0	$0
FEDERAL FUNDS	$0	$0	$0
LOCAL FUNDS	$0	$0	$0
TOTAL	**$0**	**$0**	**$0**

*Specify the particular fund being impacted.

B. Provide a narrative explanation of each increase or decrease in revenues shown in "A." Describe all data, assumptions, and methods used in calculating these increases or decreases.

The proposed repeal of the Technology Commercialization Credit and Jobs Program rules is not anticipated to affect revenue collections for state or local governmental units. The program sunsetted July 1, 2017, and there's been no recorded activity in the Department of Revenue's published Tax Exemption Budget since FY 18.

FISCAL AND ECONOMIC IMPACT STATEMENT
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III. COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NONGOVERNMENTAL GROUPS

A. What persons, small businesses, or non-governmental groups would be directly affected by the proposed action? For each, provide an estimate and a narrative description of any effect on costs, including workload adjustments and additional paperwork (number of new forms, additional documentation, etc.), they may have to incur as a result of the proposed action.

No persons, small businesses, or non-government groups will be directly affected by the proposed repeal of the Technology Commercialization Credit and Jobs Program rules, as the program sunsetted July 1, 2017.

B. Also provide an estimate and a narrative description of any impact on receipts and/or income resulting from this rule or rule change to these groups.

There is no direct anticipated impact on receipts and/or income resulting from this rule's repeal to these groups.

IV. EFFECTS ON COMPETITION AND EMPLOYMENT

Identify and provide estimates of the impact of the proposed action on competition and employment in the public and private sectors. Include a summary of any data, assumptions and methods used in making these estimates.

The proposed repeal of the rules is not anticipated to impact competition and employment in the public or private sectors.